

HISTORY OF HESAA

LOANS

SCHOLARSHIPS

State legislation established the New Jersey Higher Education Assistance Authority (NJHEAA).

NJHEAA issued loans for the first time.

The Higher Education Act of 1965 was signed into law. This facilitated the creation of the Guaranteed Student Loan Program (GSL).

The federal government enacted the National Loan Program, modeled in part on NJHEAA's pre-existing program.

The State legislature authorized NJHEAA to establish the State-funded Public Loan Program through the newly created Direct Loan Office.

The Student Loan Office expanded its operations to include the new federal Parent Loans for Undergraduate Students (PLUS Loans) and Auxiliary Loans for Students (ALAS Loans).

ALAS Loans became Supplemental Loans for Students (SLS Loans).

Legislation created the New Jersey College Loans to Assist State Students (NJCLASS) supplemental loan program.

The GSL Program became the Federal Family Education Loan Program (FFELP).

Congress authorized a Federal Direct Loan Demonstration Program as a pilot program for 250 colleges and universities.

The Federal Direct Loan Demonstration Program was replaced with an expanded pilot intended to phase in Direct Loans from 1994-1998.

1959

1960

1965

1975

1981

1986

1991

1992

1993

1959

1967

1969

1978

The State Scholarship Commission was founded under the Department of Education.

New Jersey's first need-based State scholarship program, the State Competitive Scholarship, was launched.

The State Scholarship Commission became a division within the newly created Department of Higher Education.

The precursor to the current Tuition Aid Grant (TAG) Program was created.

The State Scholarship Commission was replaced with the Student Assistance Board.

The State's assorted need-based aid programs (TAG, State Competitive Scholarships, and Educational Incentive Grants) were consolidated into the reformulated TAG Program.



HESAA, the Higher Education Student Assistance Authority, is the only New Jersey state authority with the sole mission of providing students and families with financial and informational resources for students to pursue their education beyond high school.

HISTORY OF HESAA

The Department of Higher Education was dismantled.

The Higher Education Restructuring Act created the Office of Student Assistance (NJOSA), comprised of the Office of Grants and Scholarships under the Student Assistance Board and the Office of Student Loans under NJHEAA.

NJOSA launched the New Jersey Better Educational Savings Trust (NJBEST) college savings program.

The Ensuring Continued Access to Student Loans Act of 2008 (ECASLA) provided authority to the Secretary of Education to purchase FFELP Loans.

Termination of HESAA's role as a FFELP guaranty agency.

1994

1997

1998

1999

2008

2010

2019

MERGER OF LOANS AND SCHOLARSHIPS

INCEPTION DATES FOR EXISTING SCHOLARSHIP & GRANT PROGRAMS

NJCLASS eligibility was extended to out-of-state residents attending New Jersey colleges and universities.

NJOSA established a Client Services Unit.

The New Jersey Higher Education Student Assistance Authority (HESAA) was established by statute, thereby merging three student assistance bodies—NJOSA, the Student Assistance Board, and NJHEAA—into one integrated authority.

The Health Care and Education Reconciliation Act ended new loan originations under FFELP effective for loans first disbursed on July 1, 2010.

Tuition Aid Grant (TAG)

Part-Time TAG for Educational Opportunity Fund (EOF) Students

World Trade Center Scholarship

New Jersey Student Tuition Assistance Reward Scholarship (NJ STARS) Program

Governor's Urban Scholarship Program

Community College Opportunity Grant (CCOG)

1978

1979

1988

2001

2002

2003

2004

2006

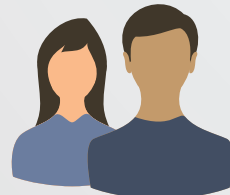
2012

2013

2019



Survivor Tuition Benefits Program



Law Enforcement Officer Memorial Scholarship



Part-Time TAG for County College Students

New Jersey Student Tuition Assistance Reward Scholarship II (NJ STARS II) Program



New Jersey Governor's Industry Vocations Scholarship for Women and Minorities (NJ-GIVS)

HISTORY OF HESAA

HESAA EXECUTIVE DIRECTORS

Scott B. Freedman (1994-2002)

Elizabeth Wong (2002-2004)

E. Michael Angulo (2004-2011)

Gabrielle Charette, Esq. (2011 – 2018)

David J. Socolow (2018 – Present)