

NJCLASS Loan Program Information
Total of All Indentures
12/31/2024

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	23,731	\$ 429,299,098	68,352	\$ 907,623,242	74.57%
Option 2					
Deferred Repayment of Principal	41,513	\$ 524,595,735	12,908	\$ 233,354,928	19.17%
Option 3					
Deferred Repayment of Principal and Interest	19,309	\$ 263,243,659	3,293	\$ 76,160,321	6.26%
	<u>84,553</u>	<u>1,217,138,491</u>	<u>84,553</u>	<u>1,217,138,491</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	71,926	\$ 1,037,632,859	N/A
1-30 Days	8,606	119,956,474	9.86%
31-60 Days	1,704	24,020,924	1.97%
61-90 Days	767	11,113,530	0.91%
91-120 Days	463	6,640,742	0.55%
121-180 Days	593	9,421,659	0.77%
Over 181 Days	494	8,352,304	0.69%
	<u>84,553</u>	<u>\$ 1,217,138,492</u>	<u>14.75%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,561,617,318	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	348	\$ 4,581,345	0.1286%
Default - Lit	2,447	38,507,160	1.0812%
Death	176	2,402,163	0.0674%
Cumulative principal repayments on defaulted loans		<u>4,650,019</u>	<u>0.1306%</u>
Total defaults		50,140,687	1.4078% Gross
Less: Total Collected Principal of Default Amount		4,650,019.1	0.1306% Collected
In addition			
(a) Collection of Interest Accruing Post Default	3,967,116		
(b) Recovery of Additional Charges	<u>185,258</u>		
Total Gross Collections from Defaults	8,802,393		
(c) Collection Cost	<u>2,640,718</u>		
Total Net Collection from Defaults	6,161,675		
Total principal defaults outstanding		<u>\$ 45,490,668</u>	<u>1.2772% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,217,138,491	
Less: Adjustments from Loan System to Financial Statements **		352,979	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,217,491,470</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,753,570,000
Bonds Called	(1,476,830,000)
Principal Maturity	(1,016,710,000)
Bonds Outstanding	<u>\$ 1,260,030,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 54,299,356
Withdrawals	(32,209,227)
Deposits	4,874,427
Ending Balance	\$ 26,964,556

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	393	\$ 7,966,713	\$ 1,119,253

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans that participated in HIARP	17		\$ 392,483

Loan Forgiveness			
Principal	\$	56,976,913.12	
Interest	\$	3,724.42	