

NICLASS Loan Program Information
2010-1 Indenture
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,021	\$ 11,621,378	4,419	\$ 53,216,049	91.49%
Option 2 Deferred Repayment of Principal	2,576	\$ 32,087,765	201	\$ 3,452,765	5.94%
Option 3 Deferred Repayment of Principal and Interest	1,087	\$ 14,457,523	64	\$ 1,497,852	2.58%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,034		\$ 48,641,604	N/A
1-30 Days	443		6,284,843	10.80%
31-60 Days	80		1,015,608	1.75%
61-90 Days	34		697,743	1.20%
91-120 Days	33		474,978	0.82%
121-180 Days	32		497,519	0.86%
Over 181 Days	28		554,371	0.95%
	<u>4,684</u>		<u>\$ 58,166,666</u>	<u>16.38%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 722,104,913	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	59		\$ 719,005	0.0996%
Default - Lit	291		4,928,519	0.6825%
Death	29		454,936	0.0630%
Cumulative principal repayments on defaulted loans			<u>697,867</u>	<u>0.0966%</u>
Total defaults			6,800,327	0.9417% Gross
Less: Total Collected Principal of Default Amount			697,867	0.0966% Collected
In addition				
(a) Collection of Interest Accruing Post Default	578,710			
(b) Recovery of Additional Charges	<u>33,848</u>			
Total Gross Collections from Defaults	1,310,425			
(c) Collection Cost	<u>393,127</u>			
Total Net Collection from Defaults	917,297			
Total principal defaults outstanding			<u>\$ 6,102,460</u>	<u>0.8451% Outstanding</u>
Total NJCLASS (Non-Defaulted and Defaulted) Student Loan Balance per Loan System			58,166,666	
Less: Adjustments from Loan System to Financial Statements **			<u>25,031</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 58,191,697</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(519,715,000)
Principal Maturity	(382,780,000)
Accretion	-
Bonds Outstanding	<u>\$ 60,505,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,977,471)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,554,400

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	98	\$ 591,508
4 Year	4,662	55,305,223.42
Proprietary	198	1,668,758.39
Consolidations	105	6,703,636.19
Totals	5,063	\$ 64,269,126

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	51	\$ 1,559,222	\$ 271,885

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness	
Principal	\$ 525,481.89
Interest	\$ 31.78

**NICLASS Loan Program Information
2017-1 Bond Issue - Combined
12/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,021	\$ 11,621,378	4,419	\$ 53,216,049	91%
Option 2 Deferred Repayment of Principal	2,576	\$ 32,087,765	201	\$ 3,452,765	6%
Option 3 Deferred Repayment of Principal and Interest	1,087	\$ 14,457,523	64	\$ 1,497,852	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,034	\$ 48,641,604	N/A
1-30 Days	443	6,284,843	10.80%
31-60 Days	80	1,015,608	1.75%
61-90 Days	34	697,743	1.20%
91-120 Days	33	474,978	0.82%
121-180 Days	32	497,519	0.86%
Over 181 Days	28	554,371	0.95%
	<u>4,684</u>	<u>\$ 58,166,666</u>	<u>16.38%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 255,744,101	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	59	\$ 719,005	0.2811%
Default - Lit	291	4,928,519	1.9271%
Death	28	366,386	0.1433%
Cumulative principal repayments on defaulted loans		<u>697,867</u>	<u>0.2729%</u>
Total defaults		6,711,777	2.6244% Gross
Less: Total Collected Principal of Default Amount		697,867	0.2729% Collected
In addition			
(a) Collection of Interest Accruing Post Default	578,710		
(b) Recovery of Additional Charges	33,848		
Total Gross Collections from Defaults	1,310,425		
(c) Collection Cost	393,127		
Total Net Collection from Defaults	917,297		
Total principal defaults outstanding		<u>\$ 6,013,911</u>	<u>2.3515% Outstanding</u>
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 58,166,666	
Less: Adjustments from Loan System to Financial Statements **		25,031	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 58,191,697</u>	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(63,400,000)
Accrion	-
Bonds Outstanding	<u>\$ 60,505,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,461,471)
Deposits	15,871
Ending Balance	<u>\$ 1,554,400</u>

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.34%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 717
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 118 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	98	\$ 591,508
4 Year	4,662	55,205,223
Proprietary	198	1,668,758
Consolidations	104	6,615,087
Totals	5,062	\$ 64,180,577

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	48	\$ 1,461,341	\$ 257,842

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal Interest		
	\$	525,481.89
	\$	31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	979	\$ 10,986,207	3,876	\$ 50,062,981	91.32%
Option 2 Deferred Repayment of Principal	2,494	\$ 31,755,475	194	\$ 3,412,451	6%
Option 3 Deferred Repayment of Principal and Interest	652	\$ 12,081,965	55	\$ 1,348,215	2.46%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,579		\$ 46,246,975	N/A
1-30 Days	375		5,768,843	10.52%
31-60 Days	65		922,659	1.68%
61-90 Days	31		672,610	1.23%
91-120 Days	26		412,366	0.75%
121-180 Days	23		264,279	0.48%
Over 181 Days	26		535,914	0.98%
	4,125		\$ 54,823,648	15.64%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 193,043,632	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	19		\$ 335,612	0.1739%
Default - Lit	191		3,541,549	1.8346%
Death	11		151,058	0.0783%
Cumulative principal repayments on defaulted loans			414,156	0.2145%
Total defaults			4,442,374	2.3012% Gross
Less: Total Collected Principal of Default Amount			414,156	0.2145% Collected
In addition				
(a) Collection of Interest Accruing Post Default	346,073			
(b) Recovery of Additional Charges	15,940			
Total Gross Collections from Defaults	776,169			
(c) Collection Cost	232,851			
Total Net Collection from Defaults	543,319			
Total principal defaults outstanding			\$ 4,028,219	2.0867% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(63,400,000)
Accretion	—
Bonds Outstanding	\$ 60,505,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,461,471)
Deposits	15,871
Ending Balance	\$ 1,554,400

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	78	\$ 523,658
4 year	4,017	51,181,765
Proprietary	173	1,493,263
Consolidations	78	5,653,180
Totals	4,346	\$ 58,851,866

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
12/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	42	\$ 635,171	543	\$ 3,153,068	94.32%
Option 2 Deferred Repayment of Principal	82	\$ 332,290	7	\$ 40,314	1.21%
Option 3 Deferred Repayment of Principal and Interest	435	\$ 2,375,558	9	\$ 149,636	4.48%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	455	\$ 2,394,629	N/A
1-30 Days	68	516,000	15.44%
31-60 Days	15	92,949	2.78%
61-90 Days	3	25,132	0.75%
91-120 Days	7	62,612	1.87%
121-180 Days	9	233,239	6.98%
Over 181 Days	2	18,456	0.55%
	559	\$ 3,343,018	28.37%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 62,700,468	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 383,393	0.6115%
Default - Lit	100	1,386,970	2.2121%
Death	17	215,328	0.3434%
Cumulative principal repayments on defaulted loans		<u>283,711</u>	0.4525%
Total defaults		2,269,403	3.6194% Gross
Less: Total Collected Principal of Default Amount		283,711	0.4525% Collected
In addition			
(a) Collection of Interest Accruing Post Default	232,636		
(b) Recovery of Additional Charges	<u>17,908</u>		
Total Gross Collections from Defaults	534,256		
(c) Collection Cost	<u>160,277</u>		
Total Net Collection from Defaults	373,979		
Total principal defaults outstanding		<u>\$ 1,985,692</u>	<u>3.1669% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	20	\$ 67,851
4 Year	645	4,123,458
Proprietary	25	175,495
Consolidations	26	961,907
Totals	716	\$ 5,328,711