

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 9/30/2024

Total Parity Assets	1,678,934,405
Total Parity Liabilities	1,398,635,000
Equity	280,299,405
Overall Parity	120.04%
	Total
Assets	
Current Assets	
Cash	\$ 427,352,431
Investments	2,500,156
NJCLASS Student Loans Receivable	(21,880)
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	-
Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$36,140,699	9,852,321
Interest Receivable - Investments	1,225,851
Interest Receivable - NJCLASS Student Loans	9,505,555
Interest Receivable - FFELP Student Loans	707,193
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	-
Due From Loan Servicing Agents	15,044
Other Receivables	37,587
Total Current Assets	451,174,259
Non-Current Assets	
NJCLASS Student Loans Receivable	1,237,883,613
FFELP Student Loans Receivable	12,405,784
Total Non-Current Assets	1,250,289,397
Total Assets	\$1,701,463,656
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	21,541,254
Fees Payable	987,997
Due to the Loan Reserve Fund	-
Total Current Liabilities	22,529,251
Non-current Liabilities	
Bonds Payable	1,398,635,000
Premium on Bonds Payable	25,032,707
Total Non-current Liabilities	1,423,667,707
Total Liabilities	1,446,196,958
Net Position	
Restricted	255,266,698
Total Net Position	255,266,698
Total Liabilities & Net Position	\$1,701,463,656

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Total Parity Assets	107,791,591
Total Parity Liabilities	77,720,000
Equity	30,071,591
Overall Parity	138.69%
Total Parity Assets	107,791,591
Total Senior Parity Liabilities	55,720,000
Equity	52,071,591
Senior Parity	193.45%
	2010-1 Trust
Assets	
Current Assets	
Cash	\$ 43,498,530
Investments	2,500,156
NJCLASS Student Loans Receivable	(1,856)
NJCLASS Defaulted Student Loan Principal & Interest in	-
2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$5,021,040	1,213,317
Interest Receivable - Investments	174,260
Interest Receivable - NJCLASS Student Loans	440,119
Due from Other Bond Issue Funds	-
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	-
Other Receivables	-
Total Current Assets	47,824,527
Non-Current Assets	
NJCLASS Student Loans Receivable	61,221,464
Total Non-Current Assets	61,221,464
Total Assets	\$ 109,045,991
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,221,220
Fees Payable	33,180
Total Current Liabilities	1,254,400
Non-current Liabilities	
Bonds Payable	77,720,000
Premium on Bonds Payable	543,064
Total Non-current Liabilities	78,263,064
Total Liabilities	79,517,464
Net Position	
Restricted	29,528,527
Total Net Position	29,528,527
Total Liabilities & Net Position	\$ 109,045,991

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Total Parity Assets	13,987,675
Total Parity Liabilities	9,765,000
Equity	4,222,675
Overall Parity	143.24%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 941,457
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	3,182
Interest Receivable - FFELP Student Loans	707,193
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	15,044
Total Current Assets	1,666,875
Non-Current Assets	
FFELP Student Loans Receivable	12,405,784
Total Non-Current Assets	12,405,784
Total Assets	\$ 14,072,659
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	57,654
Fees Payable	27,330
Total Current Liabilities	84,984
Non-current Liabilities	
Bonds Payable	9,765,000
Premium on Bonds Payable	-
Total Non-current Liabilities	9,765,000
Total Liabilities	9,849,984
Net Position	
Restricted	4,222,675
Total Net Position	4,222,675
Total Liabilities & Net Position	\$ 14,072,659

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Total Parity Assets	117,436,556
Total Parity Liabilities	91,105,000
Equity	26,331,556
Overall Parity	128.90%
Total Parity Assets	117,436,556
Total Senior Parity Liabilities	71,105,000
Equity	#REF!
Senior Parity	165.16%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 33,919,313
Investments	-
NJCLASS Student Loans Receivable	(1,579)
Interest Receivable - Investments	132,503
Interest Receivable - NJCLASS Student Loans	691,243
NJCLASS Defaulted Student Loan Principal & Interest in	-
2012-1 Indenture, net of Allowance for Doubtful	2,548,971
Accounts of \$9,414,665	
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	-
Due From Loan Servicing Agents	-
Other Receivables	-
Total Current Assets	37,290,451
Non-Current Assets	
NJCLASS Student Loans Receivable	81,451,805
Total Non-Current Assets	81,451,805
Total Assets	\$ 118,742,256
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,240,497
Fees Payable	65,203
Total Current Liabilities	1,305,700
Non-current Liabilities	
Bonds Payable	91,105,000
Premium on Bonds Payable	(622,690)
Total Non-current Liabilities	90,482,310
Total Liabilities	91,788,010
Net Position	
Restricted	26,954,246
Total Net Position	26,954,246
Total Liabilities & Net Position	\$ 118,742,256

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 As of 9/30/2024

Total Parity Assets	103,351,784
Total Parity Liabilities	79,625,000
Equity	23,726,784
Overall Parity	129.80%
Total Parity Assets	103,351,784
Total Senior Parity Liabilities	62,625,000
Equity	40,726,784
Senior Parity	165.03%
	2018 Trust
Assets	
Current Assets	
Cash	\$ 26,794,942
Investments	-
NJCLASS Student Loans Receivable	(1,653)
NJCLASS Defaulted Student Loan Principal & Interest	-
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$5,689,187	1,440,986
Interest Receivable - Investments	105,141
Interest Receivable - NJCLASS Student Loans	624,275
Due from Other Bond Issue Funds	-
Other Receivables	-
Total Current Assets	28,963,691
Non-Current Assets	
NJCLASS Student Loans Receivable	75,656,947
Total Non-Current Assets	75,656,947
Total Assets	\$ 104,620,639
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,222,674
Fees Payable	46,181
Due to the Loan Reserve Fund	-
Total Current Liabilities	1,268,854
Non-current Liabilities	
Bonds Payable	79,625,000
Premium on Bonds Payable	1,138,335
Total Non-current Liabilities	80,763,335
Total Liabilities	82,032,190
Net Position	
Restricted	22,588,449
Total Net Position	22,588,449
Total Liabilities & Net Position	\$ 104,620,639

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Total Parity Assets	679,856,578
Total Parity Liabilities	568,335,000
Equity	111,521,578
Overall Parity	119.62%
Total Parity Assets	679,856,578
Total Senior Parity Liabilities	470,335,000
Equity	209,521,578
Senior Parity	144.55%
	2019 Trust
Assets	
Current Assets	
Cash	\$ 123,413,106
Investments	-
NJCLASS Student Loans Receivable	(9,910)
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$14,062,877	3,816,252
Interest Receivable - Investments	350,692
Interest Receivable - NJCLASS Student Loans	3,914,420
Due from Other Bond Issue Funds	-
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	-
Other Receivables	10,479
Total Current Assets	131,495,038
Non-Current Assets	
NJCLASS Student Loans Receivable	557,661,058
Total Non-Current Assets	557,661,058
Total Assets	\$ 689,156,096
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	8,876,836
Fees Payable	422,682
Total Current Liabilities	9,299,518
Non-current Liabilities	
Bonds Payable	568,335,000
Premium on Bonds Payable	6,754,849
Total Non-current Liabilities	575,089,849
Total Liabilities	584,389,367
Net Position	
Restricted	104,766,729
Total Net Position	104,766,729
Total Liabilities & Net Position	\$ 689,156,096

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Total Parity Assets	656,510,220
Total Parity Liabilities	572,085,000
Equity	84,425,220
Overall Parity	114.76%
Total Parity Assets	656,510,220
Total Senior Parity Liabilities	509,645,000
Equity	84,425,220
Senior Parity	128.82%
	2021 Trust
Assets	
Current Assets	
Cash	\$ 198,785,084
Investments	-
NJCLASS Student Loans Receivable	(6,882)
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,952,929	832,795
Interest Receivable - Investments	460,073
Interest Receivable - NJCLASS Student Loans	3,835,498
Due from Other Bond Issue Funds	-
Default Collections Receivable	-
Other Receivables	27,108
Total Current Assets	203,933,676
Non-Current Assets	
NJCLASS Student Loans Receivable	461,892,339
Total Non-Current Assets	461,892,339
Total Assets	\$ 665,826,015
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	8,922,374
Fees Payable	393,421
Total Current Liabilities	9,315,794
Non-current Liabilities	
Bonds Payable	572,085,000
Premium on Bonds Payable	17,219,148
Total Non-current Liabilities	589,304,148
Total Liabilities	598,619,943
Net Position	
Restricted	67,206,072
Total Net Position	67,206,072
Total Liabilities & Net Position	\$ 665,826,015