

NJCLASS Loan Program Information
2012-1 Indenture
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,410	\$ 18,292,100	7,252	\$ 74,195,897	91.18%
Option 2 Deferred Repayment of Principal	3,540	\$ 34,301,133	271	\$ 3,669,762	4.51%
Option 3 Deferred Repayment of Principal and Interest	1,713	\$ 28,783,515	140	\$ 3,511,090	4.31%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,676	68,723,602	N/A
1-30 Days	655	7,749,173	9.52%
31-60 Days	120	1,850,918	2.27%
61-90 Days	74	974,808	1.20%
91-120 Days	48	601,996	0.74%
121-180 Days	59	900,768	1.11%
Over 181 Days	31	575,483	0.71%
	<u>7,663</u>	<u>\$ 81,376,749</u>	<u>15.55%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 839,764,007	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	44	\$ 592,093	0.0705%
Default - Lit	625	10,544,189	1.2556%
Death	11	155,824	0.0186%
Cumulative principal repayments on defaulted loans		<u>1,783,988</u>	<u>0.2124%</u>
Total defaults		13,076,094	1.5571% Gross
Less: Total Collected Principal of Default Amount		1,783,988	0.2124% Collected
In addition			
(a) Collection of Interest Accruing Post Default	1,295,555		
(b) Recovery of Additional Charges	<u>91,687</u>		
Total Gross Collections from Defaults	3,171,230		
(c) Collection Cost	<u>951,369</u>		
Total Net Collection from Defaults	2,219,861		
Total principal defaults outstanding		<u>\$ 11,292,106</u>	<u>1.3447% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 81,376,749	
Less: Adjustments from Loan System to Financial Statements **		<u>75,056</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 81,451,805</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 1,049,300,000
Bonds Called	(515,165,000)
Principal Maturity	(443,030,000)
Accretion	-
Bonds Outstanding	<u>\$ 91,105,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 20,986,308
Withdrawals	(19,072,100)
Deposits	95,392
Ending Balance	<u>\$ 2,009,600</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is 7.58%
The current weighted average FICO score for loans in the 2012-1 Master Indenture is 733
The current weighted average remaining life for loans in the 2012-1 Master Indenture is 100 Months

		Loan Forgiveness
Principal	\$	39,616,472.27
Interest	\$	3,217.78

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	56	\$ 1,051,673	\$ 119,611

NJCLASS Loan Program Information
2012-1 Bond Issue Combined
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary				
	# of Loans	Outstanding Balance		Percent of Outstanding Balance
Not Delinquent	-	\$ -		N/A
1-30 Days	-	-		#DIV/0!
31-60 Days	-	-		#DIV/0!
61-90 Days	-	-		#DIV/0!
91-120 Days	-	-		#DIV/0!
121-180 Days	-	-		#DIV/0!
Over 181 Days	-	-		#DIV/0!
	-	\$ -		#DIV/0!

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 192,298,784		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-	\$ -		0.0000%
Default - Lit	-	-		0.0000%
Death	-	-		0.0000%
Cumulative principal repayments on defaulted loans		-		0.0000%
Total defaults		-		0.0000% Gross
Less: Total Collected Principal of Default Amount		-		0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	-			
(c) Collection Cost	-			
Total Net Collection from Defaults	-			
Total principal defaults outstanding		\$ -		0.0000% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -		
Less: Adjustments from Loan System to Financial Statements **		-		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ -		

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	(122,300,000)
Principal Maturity	(137,000,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdrawals	(5,247,715)
Deposits	61,406
Ending Balance	-

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2012-1 Bond Issue is -
The current weighted average remaining life for loans in the 2012-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 11,341,645.66
Interest	\$ 861.18

RAP				
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower	
	-	\$ -	\$ -	

NJCLASS Loan Program Information

2012-1 Bond Issue

9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	-	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 191,989,312	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	(122,300,000)
Principal Maturity	(137,000,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdrawals	(5,247,715)
Deposits	61,406
Ending Balance	\$ -

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is 0.00%
 The current weighted average FICO score for loans in the 2012-1 Bond Issue is -
 The current weighted average remaining life for loans in the 2012-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 11,341,645.66
Interest	\$ 861.18

NJCLASS Loan Program Information
2012-1 Bond Issue Transferred 2010-2
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 309,472	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2012-1 Bond Issue is -
The current weighted average remaining life for loans in the 2012-1 Bond Issue is - Months

		Loan Forgiveness
Principal	\$	-
Interest	\$	-

NJCLASS Loan Program Information
2013-1 Bond Issue Combined
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	\$ -	#DIV/0!
31-60 Days	-	\$ -	#DIV/0!
61-90 Days	-	\$ -	#DIV/0!
91-120 Days	-	\$ -	#DIV/0!
121-180 Days	-	\$ -	#DIV/0!
Over 181 Days	-	\$ -	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 137,686,533	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	\$ -	0.0000%
Death	-	\$ -	0.0000%
Cumulative principal repayments on defaulted loans		\$ -	0.0000%
Total defaults		\$ -	0.0000% Gross
Less: Total Collected Principal of Default Amount		\$ -	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		\$ -	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ -	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(77,470,000)
Principal Maturity	(122,530,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(4,000,000)
Deposits	-
Ending Balance	\$ (0)

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is -
The current weighted average remaining life for loans in the 2013-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 13,655,772.73
Interest	\$ 1,555.25

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

NJCLASS Loan Program Information
2013-1 Bond Issue
9/30/2024

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2					
Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 137,015,813	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(77,470,000)
Principal Maturity	(122,530,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(4,000,000)
Deposits	-
Ending Balance	\$ (0)

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is -
The current weighted average remaining life for loans in the 2013-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 13,655,772.73
Interest	\$ 1,555.25

NJCLASS Loan Program Information
2013-1 Bond Issue Transferred 2010-2
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 670,720	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is -
The current weighted average remaining life for loans in the 2013-1 Bond Issue is - Months

Loan Forgiveness		
Principal	\$	-
Interest	\$	-

NJCLASS Loan Program Information
2014-1 Bond Issue - Combined
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 141,937,655	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>14,676</u>	<u>0.0103%</u>
Total defaults		14,676	0.0103% Gross
Less: Total Collected Principal of Default Amount		14,676	0.0103% Collected
In addition			
(a) Collection of Interest Accruing Post Default	1,674		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>16,350</u>		
(c) Collection Cost	4,905		
Total Net Collection from Defaults	<u>11,445</u>		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		-	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ -</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(150,500,000)
Principal Maturity	(69,500,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdrawals	(4,419,964)
Deposits	19,964
Ending Balance	0

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 0.00%
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 0
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 0 Months

Loan Forgiveness	
Principal	\$ 10,804,781.84
Interest	\$ 713.78

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

NJCLASS Loan Program Information
2014-1 Bond Issue - Fixed Rate Loans
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 130,419,861	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>14,676</u>	<u>0.0113%</u>
Total defaults		14,676	0.0113% Gross
Less: Total Collected Principal of Default Amount		14,676	0.0113% Collected
In addition			
(a) Collection of Interest Accruing Post Default	1,674		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>16,350</u>		
(c) Collection Cost	4,905		
Total Net Collection from Defaults	<u>11,445</u>		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(125,500,000)
Principal Maturity	(69,500,000)
Accretion	-
Bonds Outstanding	\$ -

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is 0.00%
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is 0
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is 0 Months

Loan Forgiveness	
Principal	\$ 9,964,538.73
Interest	\$ 639.36

NJCLASS Loan Program Information
2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 10,675,058	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(25,000,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ -

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 0.00%
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is -
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is - Months

Loan Forgiveness	
Principal	\$ 840,243.11
Interest	\$ 74.42

NJCLASS Loan Program Information
2014-1 Bond Issue Transferred 2010-2
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 842,736	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ -	0.0000% Outstanding

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 0.00%
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is 0
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is 0 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

NJCLASS Loan Program Information
2015-1 Bond Issue Combined
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,199	\$ 3,920,046	3,698	\$ 32,339,319	91.15%
Option 2 Deferred Repayment of Principal	1,892	\$ 18,215,811	119	\$ 1,608,234	4.53%
Option 3 Deferred Repayment of Principal and Interest	781	\$ 13,343,043	55	\$ 1,531,347	4.32%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,385		\$ 30,269,999	N/A
1-30 Days	334		3,426,148	9.66%
31-60 Days	50		611,812	1.72%
61-90 Days	38		485,249	1.37%
91-120 Days	22		146,057	0.41%
121-180 Days	29		356,390	1.00%
Over 181 Days	14		183,246	0.52%
	<u>3,872</u>		<u>\$ 35,478,900</u>	14.68%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 178,539,503	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	27		\$ 362,434	0.2030%
Default - Lit	342		5,334,173	2.9877%
Death	3		43,375	0.0243%
Cumulative principal repayments on defaulted loans			<u>1,032,547</u>	<u>0.5783%</u>
Total defaults			6,772,529	3.7933% Gross
Less: Total Collected Principal of Default Amount			1,032,547	0.5783% Collected
In addition (a) Collection of Interest Accruing Post Default	758,715			
(b) Recovery of Additional Charges	69,732			
Total Gross Collections from Defaults	<u>1,860,995</u>			
(c) Collection Cost	558,298			
Total Net Collection from Defaults	<u>1,302,696</u>			
Total principal defaults outstanding			<u>\$ 5,739,983</u>	<u>3.2150% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 35,478,900	
Less: Adjustments from Loan System to Financial Statements **			<u>23,186</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 35,502,086</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(75,975,000)
Principal Maturity	(63,000,000)
Accretion	-
Bonds Outstanding	\$ 41,025,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(2,606,428)
Deposits	6,428
Ending Balance	\$ 1,000,000

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is 7.65%
The current weighted average FICO score for loans in the 2015-1 Bond Issue is 734
The current weighted average remaining life for loans in the 2015-1 Bond Issue is 91 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	31	\$ 488,395	\$ 58,719

NJCLASS Loan Program Information
2015-1 Bond Issue
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,183	\$ 3,812,488	3,585	\$ 31,632,592	89.16%
Option 2 Deferred Repayment of Principal	1,846	\$ 17,985,177	118	\$ 1,606,391	4.53%
Option 3 Deferred Repayment of Principal and Interest	729	\$ 12,972,666	55	\$ 1,531,347	4.32%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,298	\$ 29,729,943	N/A
1-30 Days	320	3,347,075	9.43%
31-60 Days	46	577,872	1.63%
61-90 Days	33	459,759	1.30%
91-120 Days	21	140,397	0.40%
121-180 Days	27	337,074	0.95%
Over 181 Days	13	178,210	0.50%
	<u>3,758</u>	<u>\$ 34,770,331</u>	<u>14.21%</u>

Charge Off Information			
	# of Loans	Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,853,111	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	26	\$ 354,158	0.1984%
Default - Lit	336	5,204,158	2.9148%
Death	2	26,449	0.0148%
Cumulative principal repayments on defaulted loans		<u>1,029,641</u>	<u>0.5767%</u>
Total defaults		6,614,406	3.7047% Gross
Less: Total Collected Principal of Default Amount		1,029,641	0.5767% Collected
In addition (a) Collection of Interest Accruing Post Default	751,890		
(b) Recovery of Additional Charges	69,694		
Total Gross Collections from Defaults	<u>1,851,224</u>		
(c) Collection Cost	555,367		
Total Net Collection from Defaults	<u>1,295,857</u>		
Total principal defaults outstanding		<u>\$ 5,584,765</u>	<u>3.1280% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(75,975,000)
Principal Maturity	(63,000,000)
Accretion	-
Bonds Outstanding	\$ 41,025,000

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(2,606,428)
Deposits	6,428
Ending Balance	\$ 1,000,000

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is 6.93%
The current weighted average FICO score for loans in the 2015-1 Bond Issue is 736
The current weighted average remaining life for loans in the 2015-1 Bond Issue is 103 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

NJCLASS Loan Program Information
2015-1 Bond Issue Transferred 2010-2
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	16	\$ 107,558	113	\$ 706,727	1.99%
Option 2 Deferred Repayment of Principal	46	\$ 230,633	1	\$ 1,843	0.01%
Option 3 Deferred Repayment of Principal and Interest	52	\$ 370,378	-	\$ -	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	87	\$ 540,056	N/A
1-30 Days	14	79,073	0.22%
31-60 Days	4	33,939	0.10%
61-90 Days	5	25,490	0.07%
91-120 Days	1	5,660	0.02%
121-180 Days	2	19,315	0.05%
Over 181 Days	1	5,036	0.01%
	<u>114</u>	<u>\$ 708,569</u>	<u>0.47%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 2,686,392	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 8,276	0.0046%
Default - Lit	6	130,015	0.0728%
Death	1	16,926	0.0095%
Cumulative principal repayments on defaulted loans		<u>2,906</u>	<u>0.0016%</u>
Total defaults		158,123	0.0886% Gross
Less: Total Collected Principal of Default Amount		2,906	0.0016% Collected
In addition (a) Collection of Interest Accruing Post Default	6,825		
(b) Recovery of Additional Charges	39		
Total Gross Collections from Defaults	<u>9,770</u>		
(c) Collection Cost	2,931		
Total Net Collection from Defaults	<u>6,839</u>		
Total principal defaults outstanding		<u>\$ 155,218</u>	<u>0.0869% Outstanding</u>

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is
The current weighted average FICO score for loans in the 2015-1 Bond Issue is
The current weighted average remaining life for loans in the 2015-1 Bond Issue is

8.37%
731
79 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

NJCLASS Loan Program Information
2016-1 Bond Issue Combined
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,211	\$ 14,372,054	3,554	\$ 41,856,578	91.20%
Option 2 Deferred Repayment of Principal	1,648	\$ 16,085,322	152	\$ 2,061,528	4.49%
Option 3 Deferred Repayment of Principal and Interest	932	\$ 15,440,472	85	\$ 1,979,742	4.31%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,291		\$ 38,453,603	N/A
1-30 Days	321		4,323,025	9.42%
31-60 Days	70		1,239,107	2.70%
61-90 Days	36		489,559	1.07%
91-120 Days	26		455,939	0.99%
121-180 Days	30		544,378	1.19%
Over 181 Days	17		392,237	0.85%
	3,791		\$ 45,897,848	16.22%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 189,301,532	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	17	\$	229,660	0.1213%
Default - Lit	283		5,210,015	2.7522%
Death	8		112,448	0.0594%
Cumulative principal repayments on defaulted loans			<u>736,765</u>	<u>0.3892%</u>
Total defaults			6,288,889	3.3222% Gross
Less: Total Collected Principal of Default Amount			736,765	0.3892% Collected
In addition				
(a) Collection of Interest Accruing Post Default	535,166			
(b) Recovery of Additional Charges	21,955			
Total Gross Collections from Defaults	<u>1,293,886</u>			
(c) Collection Cost	<u>388,166</u>			
Total Net Collection from Defaults	905,720			
Total principal defaults outstanding			<u>\$ 5,552,123</u>	<u>2.9330%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 45,897,848	
Less: Adjustments from Loan System to Financial Statements **			<u>51,870</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 45,949,719</u>	

Bonds Outstanding Information	
Bonds issued	\$ 190,000,000
Bonds Called	(88,920,000)
Principal Maturity	(51,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 50,080,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,797,994)
Deposits	7,594
Ending Balance	<u>\$ 1,009,600</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 7.51%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 732
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 110 Months

		Loan Forgiveness	
Principal	\$	3,498,167.82	
Interest	\$	36.34	

RAP			
		Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	25	\$ 563,278	\$ 60,893

NJCLASS Loan Program Information
2016-1 Bond Issue
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,193	\$ 14,212,743	3,435	\$ 40,886,956	89.08%
Option 2 Deferred Repayment of Principal	1,599	\$ 15,784,538	149	\$ 2,028,604	4.42%
Option 3 Deferred Repayment of Principal and Interest	876	\$ 14,877,834	84	\$ 1,959,555	4.27%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,189		\$ 37,636,621	N/A
1-30 Days	306		4,147,687	9.04%
31-60 Days	68		1,235,089	2.69%
61-90 Days	34		485,265	1.06%
91-120 Days	25		439,741	0.96%
121-180 Days	29		538,476	1.17%
Over 181 Days	17		392,237	0.85%
	<u>3,668</u>		<u>\$ 44,875,115</u>	<u>15.77%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 186,330,057	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	16		\$ 223,441	\$ 0.00
Default - Lit	279		5,154,343	2.7228%
Death	8		112,448	0.0594%
Cumulative principal repayments on defaulted loans			<u>733,915</u>	<u>0.3877%</u>
Total defaults			6,224,147	3.2880% Gross
Less: Total Collected Principal of Default Amount			733,915	0.3877% Collected
In addition				
(a) Collection of Interest Accruing Post Default	531,115			
(b) Recovery of Additional Charges	21,734			
Total Gross Collections from Defaults	<u>1,286,763</u>			
(c) Collection Cost	386,029			
Total Net Collection from Defaults	<u>900,734</u>			
Total principal defaults outstanding			<u>\$ 5,490,232</u>	<u>2.9003% Outstanding</u>

Bonds Outstanding Information	
Bonds issued	\$ 190,000,000
Bonds Called	(88,920,000)
Principal Maturity	(51,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 50,080,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,797,994)
Deposits	7,594
Ending Balance	<u>\$ 1,009,600</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.71%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 733
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 136 Months

		Loan Forgiveness	
Principal	\$	3,498,167.82	
Interest	\$	36.34	

NJCLASS Loan Program Information
2016-1 Bond Issue Transferred 2010-2
9/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	18	\$ 159,311	119	\$ 969,622	2.11%
Option 2 Deferred Repayment of Principal	49	\$ 300,784	3	\$ 32,924	0.07%
Option 3 Deferred Repayment of Principal and Interest	56	\$ 562,638	1	\$ 20,188	0.04%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	102	\$ 816,983	N/A
1-30 Days	15	175,339	0.38%
31-60 Days	2	4,018	0.01%
61-90 Days	2	4,294	0.01%
91-120 Days	1	16,198	0.04%
121-180 Days	1	5,902	0.01%
Over 181 Days	-	-	0.00%
	<u>123</u>	<u>\$ 1,022,733</u>	<u>0.45%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 2,971,475	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 6,219	0.0033%
Default - Lit	4	55,672	0.0294%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>2,850</u>	<u>0.0015%</u>
Total defaults		64,742	0.0342% Gross
Less: Total Collected Principal of Default Amount		2,850	0.0015% Collected
In addition			
(a) Collection of Interest Accruing Post Default	4,051		
(b) Recovery of Additional Charges	<u>221</u>		
Total Gross Collections from Defaults	7,122		
(c) Collection Cost	<u>2,137</u>		
Total Net Collection from Defaults	4,986		
Total principal defaults outstanding		<u>\$ 61,891</u>	<u>0.0327%</u> Outstanding

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is
The current weighted average FICO score for loans in the 2016-1 Bond Issue is
The current weighted average remaining life for loans in the 2016-1 Bond Issue is

8.32%
731
83 Months

Loan Forgiveness	
Principal	\$ -
Interest	\$ -