

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 3/31/2024

	1,518,509,935
Total Parity Assets	
Total Parity Liabilities	1,234,620,000
Equity	283,889,935
Overall Parity	122.99%
Total	
Assets	
Current Assets	
Cash	260,030,649
Investments	2,362,422
NJCLASS Student Loans Receivable	(84,975)
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	18,311,689
Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$30,062,613	-
Interest Receivable - Investments	1,098,548
Interest Receivable - NJCLASS Student Loans	8,040,397
Interest Receivable - FFELP Student Loans	892,380
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	0
Default Collections Receivable	124,797
Due From Loan Servicing Agents	12,064
Total Current Assets	290,787,972
Non-Current Assets	
NJCLASS Student Loans Receivable	1,232,096,049
FFELP Student Loans Receivable	14,936,826
Total Non-Current Assets	1,247,032,876
Total Assets	\$ 1,537,820,847
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	18,379,395
Fees Payable	931,517
Due to the Loan Reserve Fund	-
Total Current Liabilities	19,310,913
Non-current Liabilities	
Bonds Payable	1,234,620,000
Premium on Bonds Payable	24,656,917
Total Non-current Liabilities	1,259,276,917
Total Liabilities	1,278,587,830
Net Position	
Restricted	259,233,017
Total Net Position	259,233,017
Total Liabilities & Net Position	\$ 1,537,820,847

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Total Parity Assets	134,709,147
Total Parity Liabilities	78,225,000
Equity	56,484,147
Overall Parity	172.21%
Total Parity Assets	134,709,147
Total Senior Parity Liabilities	56,225,000
Equity	78,484,147
Senior Parity	239.59%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 36,475,042
Investments	2,362,422
NJCLASS Student Loans Receivable	(405)
NJCLASS Defaulted Student Loan Principal & Interest in	1,997,933
2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,782,178	
Interest Receivable - Investments	155,546
Interest Receivable - NJCLASS Student Loans	633,551
Due from Other Bond Issue Funds	51,215
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	4,028
Total Current Assets	41,679,331
Non-Current Assets	
NJCLASS Student Loans Receivable	94,301,735
Total Non-Current Assets	94,301,735
Total Assets	\$ 135,981,066
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,227,604
Fees Payable	44,315
Total Current Liabilities	1,271,919
Non-current Liabilities	
Bonds Payable	78,225,000
Premium on Bonds Payable	938,285
Total Non-current Liabilities	79,163,285
Total Liabilities	80,435,205
Net Position	
Restricted	55,545,862
Total Net Position	55,545,862
Total Liabilities & Net Position	\$ 135,981,066

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Total Parity Assets	19,708,602
Total Parity Liabilities	15,530,000
Equity	4,178,602
Overall Parity	126.91%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 3,977,843
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	16,366
Interest Receivable - FFELP Student Loans	892,380
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	12,064
Total Current Assets	4,898,653
Non-Current Assets	
FFELP Student Loans Receivable	14,936,826
Total Non-Current Assets	14,936,826
Total Assets	\$ 19,835,480
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	95,532
Fees Payable	31,346
Total Current Liabilities	126,878
Non-current Liabilities	
Bonds Payable	15,530,000
Premium on Bonds Payable	-
Total Non-current Liabilities	15,530,000
Total Liabilities	15,656,878
Net Position	
Restricted	4,178,602
Total Net Position	4,178,602
Total Liabilities & Net Position	\$ 19,835,480

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Total Parity Assets	160,615,780
Total Parity Liabilities	119,605,000
Equity	41,010,780
Overall Parity	134.29%
Total Parity Assets	160,615,780
Total Senior Parity Liabilities	86,605,000
Equity	41,010,780
Senior Parity	185.46%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 35,035,989
Investments	-
NJCLASS Student Loans Receivable	(88)
Interest Receivable - Investments	147,650
Interest Receivable - NJCLASS Student Loans	949,247
NJCLASS Defaulted Student Loan Principal & Interest in	6,461,271
2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,061,326	
Due from Other Bond Issue Funds	28,648
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	-
Due From Loan Servicing Agents	-
Total Current Assets	42,622,717
Non-Current Assets	
NJCLASS Student Loans Receivable	119,703,216
Total Non-Current Assets	119,703,216
Total Assets	\$ 162,325,932
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,615,538
Fees Payable	94,615
Total Current Liabilities	1,710,152
Non-current Liabilities	
Bonds Payable	119,605,000
Premium on Bonds Payable	(757,085)
Total Non-current Liabilities	118,847,915
Total Liabilities	120,558,067
Net Position	
Restricted	41,767,865
Total Net Position	41,767,865
Total Liabilities & Net Position	\$ 162,325,932

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Total Parity Assets	105,069,588
Total Parity Liabilities	81,430,000
Equity	23,639,588
Overall Parity	129.03%
Total Parity Assets	105,069,588
Total Senior Parity Liabilities	63,430,000
Equity	41,639,588
Senior Parity	165.65%
	2018 Trust
Assets	
Current Assets	
Cash	\$ 19,707,282
Investments	-
NJCLASS Student Loans Receivable	(395)
NJCLASS Defaulted Student Loan Principal & Interest	2,628,933
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$4,406,472	-
Interest Receivable - Investments	82,451
Interest Receivable - NJCLASS Student Loans	641,829
Due from Other Bond Issue Funds	-
Total Current Assets	23,060,100
Non-Current Assets	
NJCLASS Student Loans Receivable	83,304,329
Total Non-Current Assets	83,304,329
Total Assets	\$ 106,364,428
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,246,077
Fees Payable	48,763
Due to the Loan Reserve Fund	-
Total Current Liabilities	1,294,840
Non-current Liabilities	
Bonds Payable	81,430,000
Premium on Bonds Payable	1,542,076
Total Non-current Liabilities	82,972,076
Total Liabilities	84,266,916
Net Position	
Restricted	22,097,513
Total Net Position	22,097,513
Total Liabilities & Net Position	\$ 106,364,428

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Total Parity Assets	703,558,371
Total Parity Liabilities	592,435,000
Equity	111,123,371
Overall Parity	118.76%
Total Parity Assets	703,558,371
Total Senior Parity Liabilities	494,435,000
Equity	209,123,371
Senior Parity	142.30%
	2019 Trust
Assets	
Current Assets	
Cash	\$ 105,499,111
Investments	-
NJCLASS Student Loans Receivable	(83,186)
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$9,565,771	6,457,373
Interest Receivable - Investments	439,571
Interest Receivable - NJCLASS Student Loans	3,621,452
Due from Other Bond Issue Funds	84,137
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	10,023
Total Current Assets	116,028,480
Non-Current Assets	
NJCLASS Student Loans Receivable	597,010,119
Total Non-Current Assets	597,010,119
Total Assets	\$ 713,038,599
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	9,036,987
Fees Payable	443,242
Total Current Liabilities	9,480,228
Non-current Liabilities	
Bonds Payable	592,435,000
Premium on Bonds Payable	8,994,146
Total Non-current Liabilities	601,429,146
Total Liabilities	610,909,374
Net Position	
Restricted	102,129,225
Total Net Position	102,129,225
Total Liabilities & Net Position	\$ 713,038,599

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Total Parity Assets	394,848,447
Total Parity Liabilities	347,395,000
Equity	47,453,447
Overall Parity	113.66%
Total Parity Assets	394,848,447
Total Senior Parity Liabilities	313,295,000
Equity	47,453,447
Senior Parity	126.03%
	2021 Trust
Assets	
Current Assets	
Cash	\$ 59,335,383
Investments	\$ -
NJCLASS Student Loans Receivable	\$ (901)
NJCLASS Defaulted Student Loan Principal & Interest	\$ 766,178
net of Allowance for Doubtful Accounts of \$1,246,866	\$ -
Interest Receivable - Investments	\$ 256,965
Interest Receivable - NJCLASS Student Loans	\$ 2,194,319
Due from Other Bond Issue Funds	\$ (163,999)
Default Collections Receivable	\$ 110,746
Total Current Assets	62,498,691
Non-Current Assets	
NJCLASS Student Loans Receivable	337,776,651
Total Non-Current Assets	337,776,651
Total Assets	\$ 400,275,342
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	5,157,658
Fees Payable	269,237
Total Current Liabilities	5,426,895
Non-current Liabilities	
Bonds Payable	347,395,000
Premium on Bonds Payable	13,939,495
Total Non-current Liabilities	361,334,495
Total Liabilities	366,761,390
Net Position	
Restricted	33,513,951
Total Net Position	33,513,951
Total Liabilities & Net Position	\$ 400,275,342