

**NICLASS Loan Program Information**  
**2019-1 Indenture**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	11,330	236,455,492	21,525	\$ 439,775,276	73.68%
Option 2 Deferred Repayment of Principal	17,356	234,996,976	5,969	\$ 120,406,930	20.17%
Option 3 Deferred Repayment of Principal and Interest	10,359	125,454,636	1,541	\$ 36,724,898	6.15%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	34,356	\$ 528,900,345.04	N/A	
1-30 Days	3,105	45,634,421.63	7.65%	
31-60 Days	800	11,429,409.46	1.91%	
61-90 Days	266	4,158,311.01	0.70%	
91-120 Days	167	2,096,134.67	0.35%	
121-180 Days	246	3,416,760.80	0.57%	
Over 181 Days	105	1,273,721.91	0.21%	
	<u>39,045</u>	<u>\$ 596,907,104</u>	<u>11.39%</u>	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,084,139,363		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	130	\$ 1,710,756	0.1578%	
Default - Lit	825	12,520,737	1.1549%	
Death	97	1,275,444	0.1176%	
Cumulative principal repayments on defaulted loans		899,228	0.0829%	
Total defaults		16,406,165	1.5133% Gross	
Less: Total Collected Principal of Default Amount		899,228	0.0829% Collected	
In addition:				
(a) Collection of Interest Accruing Post Default	780,392			
(b) Recovery of Additional Charges	34,480			
Total Gross Collections from Defaults	<u>1,714,100</u>			
(c) Collection Cost	514,230			
Total Net Collection from Defaults	<u>1,199,870</u>			
Total principal defaults outstanding		<u>\$ 15,506,938</u>	<u>1.4303% Outstanding</u>	
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		596,907,104		
Less: Adjustments from Loan System to Financial Statements **		103,015		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 597,010,119</u>		

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 800,835,000
Bonds Called	(152,000,000)
Principal Maturity	(56,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 592,435,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 15,608,600
Withdrawals	(7,023,737)
Deposits	4,157,836
Ending Balance	<u>\$ 12,742,699</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	603	3,416,214
4 Year	34,629	448,054,845
Proprietary	3,720	96,074,078
Consolidations	1,145	63,968,005
Totals	<u>40,097</u>	<u>612,414,041.99</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	130	\$ 2,427,843	\$ 242,783

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Principal	\$	6,180,843.35
Interest	\$	365.15

**NICLASS Loan Program Information**  
**2019-1 Bond Issue - Combined**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,644	36,680,361	10,544	\$ 122,252,231	86%
Option 2 Deferred Repayment of Principal	5,109	60,632,648	805	\$ 13,327,123	9%
Option 3 Deferred Repayment of Principal and Interest	3,915	45,139,899	319	\$ 6,873,553	5%

Delinquency Summary				
	# of Loans	Outstanding Balance		Percent of Outstanding Balance
Not Delinquent	10,189	\$ 124,826,346		N/A
1-30 Days	965	11,342,180		7.96%
31-60 Days	254	3,174,295		2.23%
61-90 Days	84	952,523		0.67%
91-120 Days	64	869,428		0.61%
121-180 Days	83	928,682		0.65%
Over 181 Days	29	359,455		0.25%
	<u>11,668</u>	<u>\$ 142,452,908</u>		<u>12.37%</u>

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 348,354,154		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	59	\$ 945,753		0.2715%
Default - Lit	404	6,330,832		1.8174%
Death	33	377,423		0.1083%
Cumulative principal repayments on defaulted loans		<u>463,238</u>		<u>0.1330%</u>
Total defaults		8,117,245		2.3302% Gross
		<u>463,238</u>		<u>0.1330% Collected</u>
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of interest accruing Post Default	420,356.98			
(b) Recovery of Additional Charges	<u>7,102.26</u>			
Total Gross Collections from Defaults	890,697.39			
(c) Collection Cost	<u>267,209.22</u>			
Total Net Collection from Defaults	<u>623,488.17</u>			
Total principal defaults outstanding		\$ 7,654,007		2.1972% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 142,452,908		
Less: Adjustments from Loan System to Financial Statements **		<u>7,286</u>		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 142,460,194</u>		

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(110,300,000)
Principal Maturity	(21,000,000)
Accretion	-
Bonds Outstanding	\$ 144,250,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(2,445,958)
Deposits	-
Ending Balance	\$ 3,265,002

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.05%  
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 713  
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 122 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	203	\$ 1,037,914.13
4 Year	10,911	125,553,921
Proprietary	905	13,857,757
Consolidations	125	9,657,323
Totals	12,164	\$ 150,106,915

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	57	\$ 1,209,226	\$ 125,852

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness			
	Principal	Interest	
	\$ -	\$ 6,180,843.35	365.15

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY**  
**STUDENT LOAN REVENUE BONDS, SERIES 2019**  
**Data as of 3/31/2024**

I. Waterfall for Distribution		
		Remaining Funds Balance
2019-1 Funds Available for Distribution Beginning Balance		140,377,175
Cash received from 2009-A Bond Issue		19,741,441
Total Funds Available for Distribution		160,118,616
(I) Total Principal and Interest Collections (Including Transferred Loans)	233,936,323	394,054,939
(II) Investment Income (43400)	3,905,928	397,960,866
(III) Disbursement Loans Disbursed (Cash)	(180,651,882)	
Total Disbursements	(180,651,882)	217,308,984
(IV) Debt Service Payments	(179,896,695)	37,412,289
(V) Administration and Program Expenses		
Trustee Fee (83500)	(86,181)	
Trustee Expenses		
Application Fee Expense	(1,644,899)	
Servicing and Administrative Fee Expense (10070)	(8,790,339)	
Rating Agency Surveillance Fee (83200)	(113,040)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses		
Refunds Paid	(513,881)	
Other	(64,265)	
Total	(11,212,585)	26,199,704
Net Activity	(114,177,471)	

**NICLASS Loan Program Information**  
**2019-1 Bond Issue**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,197	\$ 34,009,976	5,483	\$ 84,959,045	0.00%
Option 2 Deferred Repayment of Principal	3,268	\$ 48,556,299	710	\$ 12,397,768	0.00%
Option 3 Deferred Repayment of Principal and Interest	940	\$ 19,745,625	212	\$ 4,955,086	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,813	\$ 92,272,260	N/A
1-30 Days	403	6,822,004	0.00%
31-60 Days	106	1,849,675	0.00%
61-90 Days	35	493,008	0.00%
91-120 Days	14	250,970	0.00%
121-180 Days	24	475,578	0.00%
Over 181 Days	10	148,204	0.00%
	<u>6,405</u>	<u>\$ 102,311,899</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 185,460,813	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	6	\$ 219,423	0.00%
Default - Lit	80	1,857,945	0.00%
Death	8	92,989	0.00%
Cumulative principal repayments on defaulted loans		<u>326,355</u>	<u>0.00%</u>
Total defaults		2,296,706	0.0000% Gross
Less: Total Collected Principal of Default Amount		126,355	0.00% Collected
In addition			
(a) Collection of Interest Accruing Post Default	61,401		
(b) Recovery of Additional Charges	2,046		
Total Gross Collections from Defaults	<u>189,802</u>		
(c) Collection Cost	<u>56,941</u>		
Total Net Collection from Defaults	<u>132,861</u>		
Total principal defaults outstanding		<u>\$ 2,170,351</u>	<u>0.0000% Outstanding</u>

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(110,300,000)
Principal Maturity	(31,000,000)
Accretion	-
<b>Bonds Outstanding</b>	<b>\$ 144,250,000</b>

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(2,445,998)
Deposits	
<b>Ending Balance</b>	<b>\$ 3,265,002</b>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	85	\$ 554,363
4 Year	5,797	83,708,943
Proprietary	492	10,561,621
Consolidations	125	9,657,323
<b>Totals</b>	<b>6,499</b>	<b>\$ 104,882,250</b>

**NICLASS Loan Program Information**  
**2019-1 Bond Issue-Transferred Loans**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	447	\$ 2,670,386	5,061	\$ 37,293,186	92.91%
Option 2 Deferred Repayment of Principal	1,841	\$ 12,076,349	95	\$ 929,355	2.32%
Option 3 Deferred Repayment of Principal and Interest	2,975	\$ 25,394,274	107	\$ 1,918,467	4.78%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,376	\$ 32,554,086	N/A
1-30 Days	562	4,520,175	11.26%
31-60 Days	148	1,244,420	3.30%
61-90 Days	49	459,515	1.34%
91-120 Days	50	618,457	1.54%
121-180 Days	59	453,103	1.33%
Over 181 Days	19	211,251	0.52%
	<u>5,263</u>	<u>\$ 40,141,008</u>	<u>18.90%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 162,893,341	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	53	\$ 726,330	0.4459%
Default - Lit	324	4,472,887	2.7459%
Death	25	284,440	0.1746%
Cumulative principal repayments on defaulted loans		<u>336,883</u>	0.2068%
Total defaults		5,820,539	3.5732% Gross
Less: Total Collected Principal of Default Amount		336,883	0.2068% Collected
In addition			
(a) Collection of Interest Accruing Post Default	358,956		
(b) Recovery of Additional Charges	<u>5,057</u>		
Total Gross Collections From Defaults	700,885		
(c) Collection Cost	<u>210,269</u>		
Total Net Collection from Defaults	490,627		
Total principal defaults outstanding		<u>\$ 5,483,657</u>	<u>3.3664% Outstanding</u>

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not tied to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	118	\$ 483,551
4 Year	5,134	41,844,978
Proprietary	413	3,296,136
Consolidations	-	-
<b>Totals</b>	<b>5,665</b>	<b>\$ 45,624,665</b>

**NICLASS Loan Program Information**  
**2020-1 Bond Issue - Combined**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,860	\$ 77,337,302.91	11,513	\$ 148,749,343	77%
Option 2 Deferred Repayment of Principal	5,639	\$ 75,864,833.14	1,757	\$ 34,639,390	18%
Option 3 Deferred Repayment of Principal and Interest	4,201	\$ 39,429,308.56	430	\$ 9,242,712	5%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,064		\$ 169,804,854	N/A
1-30 Days	1,089		15,294,011	7.94%
31-60 Days	268		3,744,223	1.94%
61-90 Days	95		1,443,121	0.75%
91-120 Days	52		559,047	0.29%
121-180 Days	99		1,449,203	0.75%
Over 181 Days	33		336,985	0.17%
	13,700		\$ 192,631,445	11.85%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 401,121,774	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	49		\$ 521,359	0.1300%
Default - Lit	305		4,502,811	1.1226%
Death	55		802,601	0.2001%
Cumulative principal repayments on defaulted loans			298,235	0.0744%
Total defaults			6,125,005	1.5270% Gross
Less: Total Collected Principal of Default Amount			298,235	0.0744% Collected
In addition:				
(a) Collection of Interest Accruing Post Default	282,581			
(b) Recovery of Additional Charges	18,288			
Total Gross Collections from Defaults	599,304			
(c) Collection Cost	179,731			
Total Net Collection from Defaults	419,573			
Total principal defaults outstanding			\$ 5,826,771	1.4526% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 192,631,445	
Less: Adjustments from Loan System to Financial Statements **			52,075	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 192,683,520	

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	(41,700,000)
Principal Maturity	(25,400,000)
Accretion	-
Bonds Outstanding	\$ 180,340,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(946,005)
Deposits	6
Ending Balance	\$ 4,002,803

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 5.09%  
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 721  
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 138 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	191	\$ 837,752.02
4 year	12,097	138,770,796
Proprietary	1,031	22,306,744
Consolidations	790	36,542,924
Totals	14,109	\$ 198,458,215

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	38	\$ 643,017	\$ 63,615

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
	Principal	Interest
	\$ -	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY**  
**STUDENT LOAN REVENUE BONDS, SERIES 2020**  
**Data as of 3/31/2024**

I. Waterfall for Distribution		
2020-1 Funds Available for Distribution Beginning Balance		Remaining Funds Balance
(I)	Total Principal and Interest Collections	176,650,028
(II)	Investment Income (43400)	2,678,451
(III)	Disbursement Loans Disbursed (Cash)	(191,560,451.40)
	Total Disbursements	(191,560,451)
(IV)	Debt Service Payments	(101,770,241)
(V)	Administration and Program Expenses	
	Trustee Fee (83500)	(34,642)
	Trustee Expenses	(17,321)
	Application Fee Expense	(1,437,714)
	Servicing and Administrative Fee Expense (10070)	(6,199,667)
	Rating Agency Surveillance Fee (83200)	(83,681)
	Additional Program Expenses	-
	Defaulted Loan Collection Expenses	-
	Refunds Paid	(208,802)
	Other	55,221
	Total	(7,926,605)
	Net Activity	(121,928,819)
		33,027,309

**NICLASS Loan Program Information**  
**2020-1 Bond Issue**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,548	\$ 52,581,302	5,523	\$ 99,714,888	0.00%
Option 2 Deferred Repayment of Principal	3,945	\$ 68,301,810	1,674	\$ 33,672,393	0.00%
Option 3 Deferred Repayment of Principal and Interest	1,058	\$ 20,498,053	354	\$ 7,993,884	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,886	\$ 127,663,572	N/A
1-30 Days	476	9,908,390	0.00%
31-60 Days	101	2,063,409	0.00%
61-90 Days	29	535,525	0.00%
91-120 Days	14	272,045	0.00%
121-180 Days	31	766,617	0.00%
Over 181 Days	14	173,607	0.00%
	<u>7,551</u>	<u>\$ 141,381,164</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 195,078,356	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 183,403	0.00%
Default - Lit	47	875,306	0.00%
Death	7	206,419	0.00%
Cumulative principal repayments on defaulted loans		<u>16,492</u>	<u>0.00%</u>
Total defaults		1,281,620	0.0000% Gross
Less: Total Collected Principal of Default Amount		<u>16,492</u>	<u>0.00%</u> Collected
In addition:			
(a) Collection of Interest Accruing Post Default	17,443.18		
(b) Recovery of Additional Charges	<u>389.15</u>		
Total Gross Collections from Defaults	<u>34,323.85</u>		
(c) Collection Cost	<u>10,297.16</u>		
Total Net Collection from Defaults	<u>24,026.70</u>		
Total principal defaults outstanding		<u>\$ 1,265,129</u>	<u>0.0000%</u> Outstanding

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	(41,700,000)
Principal Maturity	(25,400,000)
Accretion	-
<b>Bonds Outstanding</b>	<b>\$ 180,340,000</b>

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(946,005)
Deposits	6
<b>Ending Balance</b>	<b>\$ 4,002,803</b>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	69	\$ 463,804
4 Year	6,670	108,371,938
Proprietary	713	20,631,198
Consolidations	158	13,173,363
<b>Totals</b>	<b>7,610</b>	<b>\$ 142,646,293</b>

**NICLASS Loan Program Information**  
**2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-1**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,289	\$ 24,451,498	5,831	\$ 47,528,597	95.77%
Option 2 Deferred Repayment of Principal	1,639	\$ 7,123,435	79	\$ 902,347	1.82%
Option 3 Deferred Repayment of Principal and Interest	3,056	\$ 18,052,551	74	\$ 1,196,540	2.41%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,046	\$ 40,850,707	N/A
1-30 Days	589	5,150,308	10.38%
31-60 Days	165	1,664,166	3.35%
61-90 Days	61	845,559	1.70%
91-120 Days	37	280,620	0.57%
121-180 Days	68	682,586	1.38%
Over 181 Days	18	153,538	0.31%
	5,984	\$ 49,627,485	17.69%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 202,262,242	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	43	\$ 327,531	0.1619%
Default - Lit	251	3,527,674	1.7441%
Death	46	581,762	0.2876%
Cumulative principal repayments on defaulted loans		277,543	0.1372%
Total defaults		4,714,509	2.3309% Gross
Less: Total Collected Principal of Default Amount		277,543	0.1372% Collected
In addition			
(a) Collection of Interest Accruing Post Default	250,865		
(b) Recovery of Additional Charges	17,585		
Total Gross Collections From Defaults	445,993		
(c) Collection Cost	163,798		
Total Net Collection from Defaults	382,195		
Total principal defaults outstanding		\$ 4,436,967	2.1937% Outstanding

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	120	\$ 368,006
4 Year	5,268	28,944,108
Proprietary	308	1,568,967
Consolidations	628	23,182,370
<b>Totals</b>	<b>6,324</b>	<b>\$ 54,064,451</b>

**NICLASS Loan Program Information**  
**2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	23	\$ 304,503	159	\$ 1,505,858	92.79%
Option 2 Deferred Repayment of Principal	55	\$ 439,588	4	\$ 64,650	3.98%
Option 3 Deferred Repayment of Principal and Interest	87	\$ 878,705	2	\$ 52,287	3.22%

Delinquency Summary				
	# of Loans	Outstanding Balance		Percent of Outstanding Balance
Not Delinquent	132	\$ 1,290,575		N/A
1-30 Days	24	235,313		14.50%
31-60 Days	2	18,649		1.15%
61-90 Days	5	62,037		3.82%
91-120 Days	1	6,382		0.39%
121-180 Days	-	-		0.00%
Over 181 Days	1	9,840		0.62%
	165	\$ 1,622,795		20.47%

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 3,781,176		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	1	\$ 10,425		0.2757%
Default - Lit	7	99,831		2.6402%
Death	2	14,420		0.3814%
Cumulative principal repayments on defaulted loans		4,200		0.1111%
Total defaults		128,876		3.4084% Gross
Less: Total Collected Principal of Default Amount		4,200		0.1111% Collected
In addition				
(a) Collection of Interest Accruing Post Default	14,273			
(b) Recovery of Additional Charges	314			
Total Gross Collections From Defaults	18,787			
(c) Collection Cost	5,636			
Total Net Collection from Defaults	13,151			
Total principal defaults outstanding		\$ 124,675		3.2973% Outstanding

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 5,942
4 Year	159	1,454,750
Proprietary	10	98,588
Consolidations	4	187,191
Totals	175	\$ 1,747,471



**NICLASS Loan Program Information**  
**2022-1 Bond Issue - Combined**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,826	\$ 122,437,828.16	9,478	\$ 168,773,701	64%
Option 2 Deferred Repayment of Principal	6,608	\$ 98,499,495.33	3,407	\$ 72,440,417	28%
Option 3 Deferred Repayment of Principal and Interest	2,243	\$ 40,885,428.51	792	\$ 20,608,633	8%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,103		\$ 234,269,145	N/A
1-30 Days	1,051		18,998,231	7.26%
31-60 Days	278		4,510,891	1.72%
61-90 Days	87		1,762,667	0.67%
91-120 Days	51		667,660	0.26%
121-180 Days	64		1,038,876	0.40%
Over 181 Days	43		575,382	0.22%
	13,677		\$ 261,822,752	10.52%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 334,663,435	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	22		\$ 243,645	0.0728%
Default - Lit	116		1,687,095	0.5041%
Death	9		95,420	0.0285%
Cumulative principal repayments on defaulted loans			137,755	0.0412%
Total defaults			2,163,915	0.6466% Gross
Less: Total Collected Principal of Default Amount			137,755	0.0412% Collected
In addition				
(a) Collection of Interest Accruing Post Default	77,453			
(b) Recovery of Additional Charges	9,200			
Total Gross Collections from Defaults	224,298			
(c) Collection Cost	67,289			
Total Net Collection from Defaults	157,009			
Total principal defaults outstanding			\$ 2,026,160	0.6054% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 261,822,752	
Less: Adjustments from Loan System to Financial Statements **			43,654	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 261,866,406	

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 267,845,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 267,845,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(3,631,734)
Deposits	4,157,828
Ending Balance	\$ 5,474,895

The current weighted average interest rate (WAC) for loans in the 2022-1 Bond Issue is 5.21%  
The current weighted average FICO score for loans in the 2022-1 Bond Issue is 748  
The current weighted average remaining life for loans in the 2022-1 Bond Issue is 149 Months

Loans Outstanding by School Type	Current # of Loans	Outstanding Prin Balance
School Type		
2 year	209	1,540,548
4 year	11,601	183,730,128
Proprietary	1,784	60,810,478
Consolidations	230	17,267,758
Totals	13,824	\$ 263,848,912

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	35	\$ 575,601	\$ 55,316

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
	Principal	Interest
	\$ -	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY**  
**STUDENT LOAN REVENUE BONDS, SERIES 2022-1**  
**Data as of 3/31/2024**

I. Waterfall for Distribution		
		Remaining Funds Balance
2022-1 Funds Available for Distribution Beginning Balance		254,358,185
(I)	Total Principal and Interest Collections	321,145,664
(II)	Investment Income (43400)	325,987,817
(III)	Disbursement	
	Loans Disbursed (Cash)	(233,044,625)
	Transfer to Reimburse 2009-A	(22,336,366)
	Total Disbursements	(255,380,991)
(IV)	Debt Service Payments	51,323,521
(V)	Administration and Program Expenses	
	Trustee Fee (83500)	(37,498)
	Trustee Expenses	
	Application Fee Expense	(1,839,052)
	Service and Administrative Fee Expense (10070)	(3,422,815)
	Rating Agency Surveillance Fee (83200)	(22,500)
	Additional Program Expenses	-
	Defaulted Loan Collection Expenses	
	Refunds Paid	(65,560)
	Other	(55,146)
	Total	(5,442,371)
	Net Activity	(208,477,035)

**NICLASS Loan Program Information**  
**2022-1 Bond Issue**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,052	\$ 106,511,151	5,258	\$ 125,885,186	0.00%
Option 2 Deferred Repayment of Principal	3,988	\$ 81,782,433	3,032	\$ 67,354,688	0.00%
Option 3 Deferred Repayment of Principal and Interest	995	\$ 24,310,073	745	\$ 19,363,783	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,247	\$ 193,374,140	N/A
1-30 Days	573	14,179,324	0.00%
31-60 Days	135	3,036,790	0.00%
61-90 Days	35	1,077,779	0.00%
91-120 Days	12	274,373	0.00%
121-180 Days	23	487,711	0.00%
Over 181 Days	10	179,540	0.00%
	9,035	\$ 212,603,657	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 234,859,695	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 10,310	0.00%
Default - Lit	18	274,702	0.00%
Death	1	12,427	0.00%
Cumulative principal repayments on defaulted loans		345	0.00%
Total defaults		297,783	0.0000% Gross
Less: Total Collected Principal of Default Amount		345	0.00% Collected
In addition			
(a) Collection of Interest Accruing Post Default	1,968.05		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	2,313.18		
(c) Collection Cost	693.95		
Total Net Collection from Defaults	1,619.23		
Total principal defaults outstanding		\$ 297,438	0.0000% Outstanding

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 267,845,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 267,845,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(3,631,734)
Deposits	4,157,928
Ending Balance	\$ 5,474,895

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	125	\$ 1,187,641
4 Year	7,519	148,384,607
Proprietary	1,258	49,416,397
Consolidations	153	13,912,450
Totals	9,055	\$ 212,901,095

**NICLASS Loan Program Information**  
**2022-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	56	\$ 615,602	440	\$ 3,653,818	91.79%
Option 2 Deferred Repayment of Principal	198	\$ 1,343,376	13	\$ 207,895	5.22%
Option 3 Deferred Repayment of Principal and Interest	206	\$ 2,021,857	7	\$ 119,121	2.99%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	365	\$ 3,002,943	N/A
1-30 Days	51	482,870	12.13%
31-60 Days	14	146,823	3.69%
61-90 Days	6	66,336	1.67%
91-120 Days	4	40,368	1.01%
121-180 Days	10	115,775	2.91%
Over 181 Days	10	125,730	3.16%
	<u>460</u>	<u>\$ 3,980,834</u>	<u>24.56%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 8,968,867	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	4	\$ 56,010	0.6245%
Default - Lit	14	169,632	1.8913%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>39,034</u>	<u>0.4352%</u>
Total defaults		264,675	2.9510% Gross
Less: Total Collected Principal of Default Amount		39,034	0.4352% Collected
In addition			
(a) Collection of Interest Accruing Post Default	11,066		
(b) Recovery of Additional Charges	-		
Total Gross Collections From Defaults	<u>50,099</u>		
(c) Collection Cost	<u>15,030</u>		
Total Net Collection from Defaults	<u>35,069</u>		
Total principal defaults outstanding		<u>\$ 225,641</u>	<u>2.5158% Outstanding</u>

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	8	\$ 23,453
4 Year	436	3,613,564
Proprietary	25	332,444
Consolidations	9	388,018
<b>Totals</b>	<b>478</b>	<b>\$ 4,206,476</b>

**NICLASS Loan Program Information**  
**2022-1 Bond Issue-Transferred Loans NON DEFAULT 2011-1**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	293	\$ 3,735,943	3,072	\$ 24,389,900	92.24%
Option 2 Deferred Repayment of Principal	1,876	\$ 8,153,676	100	\$ 996,956	3.77%
Option 3 Deferred Repayment of Principal and Interest	1,042	\$ 14,553,499	39	\$ 1,056,262	3.99%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	2,605	\$ 20,609,408	N/A	
1-30 Days	377	3,431,699	12.98%	
31-60 Days	110	1,092,431	4.13%	
61-90 Days	41	546,372	2.07%	
91-120 Days	33	320,552	1.21%	
121-180 Days	24	231,401	0.88%	
Over 181 Days	21	211,354	0.80%	
	<u>3,211</u>	<u>\$ 26,443,118</u>	<u>22.06%</u>	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 67,358,816		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	17	\$ 177,325	0.2633%	
Default - Lit	79	1,177,462	1.7480%	
Death	6	34,245	0.0508%	
Cumulative principal repayments on defaulted loans		<u>98,206</u>	0.1458%	
Total defaults		1,487,239	2.2079%	Gross
Less: Total Collected Principal of Default Amount		98,206	0.1458%	Collected
In addition				
(a) Collection of Interest Accruing Post Default	63,240			
(b) Recovery of Additional Charges	<u>9,090</u>			
Total Gross Collections From Defaults	170,536			
(c) Collection Cost	<u>51,161</u>			
Total Net Collection from Defaults	119,375			
Total principal defaults outstanding		<u>\$ 1,389,032</u>	<u>2.0621%</u>	Outstanding

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not tied to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	56	\$ 166,389
4 Year	2,997	23,678,052
Proprietary	195	650,092
Consolidations	65	3,337,617
<b>Totals</b>	<b>3,313</b>	<b>\$ 27,832,150</b>

**NICLASS Loan Program Information**  
**2022-1 Bond Issue-Transferred 2009-A HESAA INTERNAL LOANS**  
**3/31/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	425	\$ 11,575,133	708	\$ 14,844,797	78.98%
Option 2 Deferred Repayment of Principal	546	\$ 7,220,010	262	\$ 3,880,878	20.65%
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	1	\$ 69,468	0.37%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	886	\$ 17,282,653	N/A
1-30 Days	50	904,338	4.81%
31-60 Days	19	234,847	1.25%
61-90 Days	5	72,190	0.38%
91-120 Days	2	32,368	0.17%
121-180 Days	7	203,988	1.09%
Over 181 Days	2	64,758	0.34%
	<u>971</u>	<u>\$ 18,795,143</u>	<u>8.05%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 23,476,058	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	5	65,300	0.2782%
Death	2	48,748	0.2077%
Cumulative principal repayments on defaulted loans		<u>170</u>	0.0007%
Total defaults		114,218	0.4865% Gross
Less: Total Collected Principal of Default Amount		170	0.0007% Collected
In addition			
(a) Collection of Interest Accruing Post Default	1,180		
(b) Recovery of Additional Charges	-		
Total Gross Collections From Defaults	<u>1,350</u>		
(c) Collection Cost	405		
Total Net Collection from Defaults	<u>945</u>		
Total principal defaults outstanding		<u>\$ 114,048</u>	<u>0.4858% Outstanding</u>

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	20	\$ 163,064
4 Year	649	8,053,906
Proprietary	306	10,362,547
Consolidations	3	329,673
<b>Totals</b>	<b>978</b>	<b>\$ 18,909,190</b>