

**NJCLASS Loan Program Information**  
**Total of All Indentures**  
**12/31/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	23,076	\$ 426,126,116	68,564	\$ 902,804,837	75.86%
Option 2 Deferred Repayment of Principal	40,576	\$ 486,778,614	12,412	\$ 209,292,523	17.59%
Option 3 Deferred Repayment of Principal and Interest	20,894	\$ 277,198,541	3,570	\$ 78,005,911	6.55%
	<u>84,546</u>	<u>1,190,103,272</u>	<u>84,546</u>	<u>1,190,103,272</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	71,663	\$ 1,014,430,815	N/A
1-30 Days	9,271	125,156,794	10.52%
31-60 Days	1,881	26,795,955	2.25%
61-90 Days	588	8,551,467	0.72%
91-120 Days	433	5,533,751	0.46%
121-180 Days	504	6,685,692	0.56%
Over 181 Days	206	2,948,797	0.25%
	<u>84,546</u>	<u>\$ 1,190,103,272</u>	<u>14.76%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,049,371,230	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	355	\$ 4,759,072	0.1561%
Default - Lit	2,432	39,470,769	1.2944%
Death	175	2,631,861	0.0863%
Cumulative principal repayments on defaulted loans		<u>26,038,785</u>	<u>0.8539%</u>
Total defaults		72,900,487	2.3907% Gross
Less: Total Collected Principal of Default Amount		26,038,784.8	0.8539% Collected
In addition			
(a) Collection of Interest Accruing Post Default	9,044,457		
(b) Recovery of Additional Charges	<u>3,319,201</u>		
Total Gross Collections from Defaults	38,402,443		
(c) Collection Cost	<u>11,520,733</u>		
Total Net Collection from Defaults	26,881,710		
Total principal defaults outstanding		<u>\$ 46,861,702</u>	<u>1.5368% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,190,103,272	
Less: Adjustments from Loan System to Financial Statements **		369,885	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,190,473,157</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,041,080,000
Bonds Called	(1,112,715,000)
Principal Maturity	(670,180,000)
Bonds Outstanding	<u>\$ 1,258,185,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 58,064,600
Withdrawals	(35,120,645)
Deposits	4,445,774
Ending Balance	\$ 27,389,730

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	309	\$ 6,544,088	\$ 834,768

HIARP			
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance	
	-	\$ -	

Loan Forgiveness			
Principal	Interest		
	\$	30,310,183.51	
	\$	1,233.64	