

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 6/30/20223

Total Parity Assets	1,660,508,662
Total Parity Liabilities	1,382,780,000
Equity	277,728,662
Overall Parity	120.08%
	Total
Assets	
Current Assets	
Cash	452,711,902
Investments	2,024,011
NJCLASS Student Loans Receivable	62,691,095
FFELP Student Loans Receivable	3,860,215
NJCLASS Defaulted Student Loan Principal & Interest	15,550,509
Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$25,223,016	-
Interest Receivable - Investments	1,808,156
Interest Receivable - NJCLASS Student Loans	8,270,683
Interest Receivable - FFELP Student Loans	1,001,262
Due from Other Bond Issue Funds	(49,418)
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	28,426
Due From Loan Servicing Agents	87,745
Total Current Assets	547,984,587
Non-Current Assets	
NJCLASS Student Loans Receivable	1,104,694,747
FFELP Student Loans Receivable	14,684,992
Total Non-Current Assets	1,119,379,740
Total Assets	\$ 1,667,364,327
Liabilities	
Current Liabilities	
Bonds Payable	\$ 127,045,000.00
Accrued Interest Payable - Bonds	5,980,574
Fees Payable	875,091
Due to the Loan Reserve Fund	-
Total Current Liabilities	133,900,665
Non-current Liabilities	
Bonds Payable	1,255,735,000
Premium on Bonds Payable	32,714,193
Total Non-current Liabilities	1,288,449,193
Total Liabilities	1,422,349,857
Net Position	
Restricted	245,014,469
Total Net Position	245,014,469
Total Liabilities & Net Position	\$ 1,667,364,327

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	153,150,780
Total Parity Assets	
Total Parity Liabilities	99,130,000
Equity	54,020,780
Overall Parity	154.49%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 40,005,283
Investments	2,024,011
NJCLASS Student Loans Receivable	6,422,873
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,442,134	1,391,904
Interest Receivable - Investments	157,288
Interest Receivable - NJCLASS Student Loans	777,134
Due from Other Bond Issue Funds	138,133
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	28,426
Total Current Assets	50,945,051
Non-Current Assets	
NJCLASS Student Loans Receivable	102,638,159
Total Non-Current Assets	102,638,159
Total Assets	\$ 153,583,210
Liabilities	
Current Liabilities	
Bonds Payable	\$ 18,605,000
Accrued Interest Payable - Bonds	386,696
Fees Payable	45,734
Total Current Liabilities	19,037,430
Non-current Liabilities	
Bonds Payable	80,525,000
Premium on Bonds Payable	1,660,347
Total Non-current Liabilities	82,185,347
Total Liabilities	101,222,778
Net Position	
Restricted	52,360,433
Total Net Position	52,360,433
Total Liabilities & Net Position	\$ 153,583,210

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Total Parity Assets	22,783,854
Total Parity Liabilities	18,700,000
Equity	4,083,854
Overall Parity	121.84%
	2010 FFELP
Assets	
Current Assets	
Cash	\$ 3,284,836
Investments	-
FFELP Student Loans Receivable	3,860,215
Interest Receivable - Investments	12,934
Interest Receivable - FFELP Student Loans	1,001,262
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	87,745
Total Current Assets	8,246,993
Non-Current Assets	
FFELP Student Loans Receivable	14,684,992
Total Non-Current Assets	14,684,992
Total Assets	\$ 22,931,985
Liabilities	
Current Liabilities	
Bonds Payable	\$ 4,240,000
Accrued Interest Payable - Bonds	108,128
Fees Payable	40,003
Total Current Liabilities	4,388,131
Non-current Liabilities	
Bonds Payable	14,460,000
Premium on Bonds Payable	-
Total Non-current Liabilities	14,460,000
Total Liabilities	18,848,131
Net Position	
Restricted	4,083,854
Total Net Position	4,083,854
Total Liabilities & Net Position	\$ 22,931,985

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Total Parity Assets	193,781,547
Total Parity Liabilities	153,885,000
Equity	39,896,547
Overall Parity	125.93%
Total Parity Assets	193,781,547
Total Senior Parity Liabilities	120,885,000
Equity	39,896,547
Senior Parity	160.30%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 44,464,135
Investments	-
NJCLASS Student Loans Receivable	8,945,281
Interest Receivable - Investments	176,651
Interest Receivable - NJCLASS Student Loans	1,122,504
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$22,984,412	6,175,080
Due from Other Bond Issue Funds	153,033
Due from/to 2009 & 2010 Loan Reserve Funds	-
Total Current Assets	61,036,682
Non-Current Assets	
NJCLASS Student Loans Receivable	133,288,304
Total Non-Current Assets	133,288,304
Total Assets	\$ 194,324,986
Liabilities	
Current Liabilities	
Bonds Payable	\$ 31,395,000
Accrued Interest Payable - Bonds	444,016
Fees Payable	99,423
Total Current Liabilities	31,938,439
Non-current Liabilities	
Bonds Payable	122,490,000
Premium on Bonds Payable	(365,708)
Total Non-current Liabilities	122,124,292
Total Liabilities	154,062,731
Net Position	
Restricted	40,262,255
Total Net Position	40,262,255
Total Liabilities & Net Position	\$ 194,324,986

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Total Parity Assets	129,494,049
Total Parity Liabilities	104,235,000
Equity	25,259,049
Overall Parity	124.23%
2018 Trust	
Assets	
Current Assets	
Cash	\$ 27,016,650
Investments	-
NJCLASS Student Loans Receivable	5,809,287
NJCLASS Defaulted Student Loan Principal & Interest	2,373,465
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$3,673,715	-
Interest Receivable - Investments	105,508
Interest Receivable - NJCLASS Student Loans	818,073
Due from Other Bond Issue Funds	112,830
Total Current Assets	36,235,812
Non-Current Assets	
NJCLASS Student Loans Receivable	93,705,536
Total Non-Current Assets	93,705,536
Total Assets	\$ 129,941,347
Liabilities	
Current Liabilities	
Bonds Payable	\$ 19,805,000.00
Accrued Interest Payable - Bonds	394,949
Fees Payable	52,349
Due to the Loan Reserve Fund	-
Total Current Liabilities	20,252,299
Non-current Liabilities	
Bonds Payable	84,430,000
Premium on Bonds Payable	2,264,084
Total Non-current Liabilities	86,694,084
Total Liabilities	106,946,383
Net Position	
Restricted	22,994,965
Total Net Position	22,994,965
Total Liabilities & Net Position	\$ 129,941,347

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Total Parity Assets	764,512,592
Total Parity Liabilities	655,435,000
Equity	109,077,592
Overall Parity	116.64%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 114,820,872
Investments	-
NJCLASS Student Loans Receivable	32,869,070
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$6,611,514	5,278,335
Interest Receivable - Investments	444,988
Interest Receivable - NJCLASS Student Loans	4,256,991
Due from Other Bond Issue Funds	735,633
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	-
Total Current Assets	158,405,888
Non-Current Assets	
NJCLASS Student Loans Receivable	609,272,135
Total Non-Current Assets	609,272,135
Total Assets	\$ 767,678,023
Liabilities	
Current Liabilities	
Bonds Payable	\$ 49,000,000
Accrued Interest Payable - Bonds	2,688,641
Fees Payable	476,790
Total Current Liabilities	52,165,432
Non-current Liabilities	
Bonds Payable	606,435,000
Premium on Bonds Payable	12,672,380
Total Non-current Liabilities	619,107,380
Total Liabilities	671,272,811
Net Position	
Restricted	96,405,212
Total Net Position	96,405,212
Total Liabilities & Net Position	\$ 767,678,023

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Total Parity Assets	126,163,222
Total Parity Liabilities	107,745,000
Equity	18,418,222
Overall Parity	117.09%
2021 Trust	
Assets	
Current Assets	
Cash	\$ 223,120,127
Investments	\$ -
NJCLASS Student Loans Receivable	\$ 8,644,584
NJCLASS Defaulted Student Loan Principal & Interest	\$ 331,727
net of Allowance for Doubtful Accounts of \$383,361	\$ -
Interest Receivable - Investments	\$ 910,788
Interest Receivable - NJCLASS Student Loans	\$ 1,295,982
Due from Other Bond Issue Funds	\$ (1,189,046)
Default Collections Receivable	\$ -
Total Current Assets	233,114,161
Non-Current Assets	
NJCLASS Student Loans Receivable	165,790,614
Total Non-Current Assets	165,790,614
Total Assets	\$ 398,904,775
Liabilities	
Current Liabilities	
Bonds Payable	\$ 4,000,000
Accrued Interest Payable - Bonds	1,958,143
Fees Payable	160,792
Total Current Liabilities	6,118,934
Non-current Liabilities	
Bonds Payable	347,395,000
Premium on Bonds Payable	16,483,089
Total Non-current Liabilities	363,878,089
Total Liabilities	369,997,023
Net Position	
Restricted	28,907,751
Total Net Position	28,907,751
Total Liabilities & Net Position	\$ 398,904,775