

NJCLASS Loan Program Information
2010-1 Indenture
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,279	\$ 32,162,734	7,615	\$ 97,510,855	89.44%
Option 2 Deferred Repayment of Principal	3,859	\$ 51,476,373	473	\$ 7,902,594	7.25%
Option 3 Deferred Repayment of Principal and Interest	2,109	\$ 25,386,253	159	\$ 3,611,911	3.31%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,101	\$ 92,290,862	N/A
1-30 Days	879	12,609,154	11.57%
31-60 Days	125	1,769,186	1.62%
61-90 Days	49	885,112	0.81%
91-120 Days	28	489,569	0.45%
121-180 Days	34	505,385	0.46%
Over 181 Days	31	476,092	0.44%
	<u>8,247</u>	<u>\$ 109,025,360</u>	<u>15.35%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 790,927,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	57	\$ 608,973	0.0770%
Default - Lit	343	5,489,673	0.6941%
Death	42	580,465	0.0734%
Cumulative principal repayments on defaulted loans		<u>22,023,630</u>	<u>2.7845%</u>
Total defaults		28,702,740	3.6290% Gross
Less: Total Collected Principal of Default Amount		22,023,630	2.7845% Collected
In addition (a) Collection of Interest Accruing Post Default	5,981,705		
(b) Recovery of Additional Charges	<u>3,114,944</u>		
Total Gross Collections from Defaults	31,120,278		
(c) Collection Cost	<u>9,336,084</u>		
Total Net Collection from Defaults	21,784,195		
Total principal defaults outstanding		<u>\$ 6,679,110</u>	<u>0.8445%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		109,025,360	
Less: Adjustments from Loan System to Financial Statements **		<u>35,672</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 109,061,032</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(509,590,000)
Principal Maturity	(354,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 99,130,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,549,271)
Deposits	15,871
Ending Balance	<u>\$ 1,982,600</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	151	\$ 830,194
4 Year	7,888	94,374,288.35
Proprietary	298	2,357,049.79
Consolidations	352	18,142,938.81
Totals	8,689	\$ 115,704,471

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	44	\$ 1,841,358	\$ 223,699

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
6/30/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	196	\$ 3,516,510	993	\$ 8,184,169	96.00%
Option 2 Deferred Repayment of Principal	286	\$ 1,458,344	11	\$ 158,179	1.86%
Option 3 Deferred Repayment of Principal and Interest	534	\$ 3,550,320	12	\$ 182,825	2.14%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	818		\$ 6,688,511	N/A
1-30 Days	141		1,255,213	14.72%
31-60 Days	22		233,400	2.74%
61-90 Days	14		135,571	1.59%
91-120 Days	6		40,278	0.47%
121-180 Days	3		32,395	0.38%
Over 181 Days	<u>12</u>		<u>139,805</u>	<u>1.64%</u>
	1,016		\$ 8,525,173	21.54%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 504,362,323	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	12		\$ 95,769	0.0190%
Default - Lit	96		1,389,078	0.2754%
Death	3		24,257	0.0048%
Cumulative principal repayments on defaulted loans			<u>21,533,524</u>	<u>4.2695%</u>
Total defaults			23,042,628	4.5687% Gross
Less: Total Collected Principal of Default Amount			21,533,524	4.2695% Collected
In addition				
(a) Collection of Interest Accruing Post Default	5,667,333			
(b) Recovery of Additional Charges	<u>3,083,258</u>			
Total Gross Collections from Defaults	30,284,115			
(c) Collection Cost	<u>9,085,235</u>			
Total Net Collection from Defaults	21,198,881			
Total principal defaults outstanding			<u>\$ 1,509,104</u>	<u>0.2992% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 8,525,173	
Less: Adjustments from Loan System to Financial Statements **			<u>3,514</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 8,528,688</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.36%
718
88 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	23	\$ 91,627
4 Year	973	6,584,432
Proprietary	43	265,800
Consolidations	88	3,092,418
Totals	1,127	\$ 10,034,277

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	\$ 118,631	\$ 7,220

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
6/30/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,083	\$ 28,646,224	6,622	\$ 89,326,686	89%
Option 2 Deferred Repayment of Principal	3,573	\$ 50,018,029	462	\$ 7,744,415	8%
Option 3 Deferred Repayment of Principal and Interest	1,575	\$ 21,835,934	147	\$ 3,429,086	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,283	\$ 85,602,351	N/A
1-30 Days	738	11,353,942	11.30%
31-60 Days	103	1,535,785	1.53%
61-90 Days	35	749,541	0.75%
91-120 Days	22	449,291	0.45%
121-180 Days	31	472,989	0.47%
Over 181 Days	<u>19</u>	<u>336,288</u>	<u>0.33%</u>
	7,231	\$ 100,500,187	14.82%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,564,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	45	\$ 513,204	0.1791%
Default - Lit	247	4,100,595	1.4309%
Death	39	556,207	0.1941%
Cumulative principal repayments on defaulted loans		<u>490,106</u>	<u>0.1710%</u>
Total defaults		5,660,112	1.9752% Gross
Less: Total Collected Principal of Default Amount		490,106	0.1710% Collected
In addition			
(a) Collection of Interest Accruing Post Default	314,372		
(b) Recovery of Additional Charges	<u>31,686</u>		
Total Gross Collections from Defaults	836,163		
(c) Collection Cost	<u>250,849</u>		
Total Net Collection from Defaults	585,314		
Total principal defaults outstanding		<u>\$ 5,170,006</u>	<u>1.8041% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 100,500,187	
Less: Adjustments from Loan System to Financial Statements **		<u>32,157</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 100,532,344</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(115,970,000)
Principal Maturity	(34,900,000)
Accretion	-
Bonds Outstanding	\$ 99,130,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,033,271)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,982,600

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.20%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 698
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 135 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	128	\$ 738,566
4 year	6,915	87,789,857
Proprietary	255	2,091,249
Consolidations	264	15,050,521
Totals	7,562	\$ 105,670,193

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	41	\$ 1,722,728	\$ 216,480

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
6/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,003	\$ 26,929,575	5,764	\$ 82,963,604	88.68%
Option 2					
Deferred Repayment of Principal	3,448	\$ 49,395,646	458	\$ 7,703,921	8%
Option 3					
Deferred Repayment of Principal and Interest	897	\$ 17,227,555	126	\$ 2,885,251	3.08%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,548	\$ 80,000,232	N/A
1-30 Days	634	10,524,724	11.25%
31-60 Days	81	1,290,612	1.38%
61-90 Days	30	687,954	0.74%
91-120 Days	16	390,399	0.42%
121-180 Days	24	346,163	0.37%
Over 181 Days	<u>15</u>	<u>312,692</u>	<u>0.33%</u>
	6,348	\$ 93,552,776	14.49%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,321,481	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	10	\$ 197,141	0.0891%
Default - Lit	154	2,886,000	1.3040%
Death	17	273,549	0.1236%
Cumulative principal repayments on defaulted loans		<u>265,101</u>	<u>0.1198%</u>
Total defaults		3,621,790	1.6364% Gross
Less: Total Collected Principal of Default Amount		265,101	0.1198% Collected
In addition (a) Collection of Interest Accruing Post Default	140,394		
(b) Recovery of Additional Charges	<u>13,944</u>		
Total Gross Collections from Defaults	419,439		
(c) Collection Cost	<u>125,832</u>		
Total Net Collection from Defaults	293,607		
Total principal defaults outstanding		<u>\$ 3,356,690</u>	<u>1.5167% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(115,970,000)
Principal Maturity	(34,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 99,130,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,033,271)
Deposits	15,871
Ending Balance	<u>\$ 1,982,600</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	102	\$ 620,722
4 Year	5,984	81,199,476
Proprietary	227	1,850,333
Consolidations	216	13,238,935
Totals	6,529	\$ 96,909,466

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
6/30/2023**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	80	\$ 1,716,649	858	\$ 6,363,083	91.59%
Option 2 Deferred Repayment of Principal	125	\$ 622,384	4	\$ 40,494	0.58%
Option 3 Deferred Repayment of Principal and Interest	678	\$ 4,608,379	21	\$ 543,835	7.83%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	735	\$ 5,602,119	N/A
1-30 Days	104	829,217	11.94%
31-60 Days	22	245,174	3.53%
61-90 Days	5	61,587	0.89%
91-120 Days	6	58,892	0.85%
121-180 Days	7	126,827	1.83%
Over 181 Days	4	23,596	0.34%
	<u>883</u>	<u>\$ 6,947,411</u>	<u>19.36%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	35	\$ 316,063	0.4844%
Default - Lit	93	1,214,595	1.8616%
Death	22	282,659	0.4332%
Cumulative principal repayments on defaulted loans		<u>225,005</u>	0.3449%
Total defaults		2,038,322	3.1242% Gross
Less: Total Collected Principal of Default Amount		225,005	0.3449% Collected
In addition			
(a) Collection of Interest Accruing Post Default	173,978		
(b) Recovery of Additional Charges	<u>17,741</u>		
Total Gross Collections from Defaults	416,724		
(c) Collection Cost	<u>125,017</u>		
Total Net Collection from Defaults	291,707		
Total principal defaults outstanding		<u>\$ 1,813,317</u>	<u>2.7793% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	26	\$ 117,845
4 Year	931	6,590,381
Proprietary	28	240,916
Consolidations	48	1,811,586
Totals	1,033	\$ 8,760,728