

NJCLASS Loan Program Information
Total of All Indentures
3/31/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	22,312	\$ 418,619,828	67,708	\$ 890,975,525	74.23%
Option 2 Deferred Repayment of Principal	39,367	\$ 481,769,259	12,124	\$ 220,502,064	18.37%
Option 3 Deferred Repayment of Principal and Interest	22,076	\$ 299,906,486	3,923	\$ 88,817,986	7.40%
	<u>83,755</u>	<u>1,200,295,574</u>	<u>83,755</u>	<u>1,200,295,575</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	72,744	\$ 1,046,943,778	N/A
1-30 Days	8,466	118,078,149	9.84%
31-60 Days	1,252	16,740,159	1.39%
61-90 Days	467	6,855,132	0.57%
91-120 Days	277	3,801,341	0.32%
121-180 Days	351	5,156,160	0.43%
Over 181 Days	198	2,720,855	0.23%
	<u>83,755</u>	<u>\$ 1,200,295,574</u>	<u>12.78%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,282,877,784	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	235	\$ 3,219,521	0.0981%
Default - Lit	2,981	49,172,553	1.4978%
Death	362	5,156,236	0.1571%
Cumulative principal repayments on defaulted loans		<u>28,686,999</u>	<u>0.8738%</u>
Total defaults		86,235,309	2.6268% Gross
Less: Total Collected Principal of Default Amount		28,686,999	0.8738% Collected
In addition			
(a) Collection of Interest Accruing Post Default	11,975,727		
(b) Recovery of Additional Charges	3,405,573		
Total Gross Collections from Defaults	<u>44,068,300</u>		
(c) Collection Cost	13,220,490		
Total Net Collection from Defaults	<u>30,847,810</u>		
Total principal defaults outstanding		<u>\$ 57,548,310</u>	<u>1.7530% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,200,295,574	
Less: Adjustments from Loan System to Financial Statements **		519,471	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,200,815,045</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,281,730,000
Bonds Called	(1,261,295,000)
Principal Maturity	(821,480,000)
Bonds Outstanding	<u>\$ 1,198,955,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 62,377,908
Withdrawals	(38,906,525)
Deposits	577,601
Ending Balance	<u>\$ 24,048,984</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	245	\$ 6,011,123	\$ 599,325

HIARP			
Loans that participated in HIARP	# of Loans		HIARP Eligibility Remaining Balance
	-		\$ -

Loan Forgiveness			
Principal	\$	51,929,470.14	
Interest	\$	3,720.33	