

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 06/30/2021

	1,687,560,431
Total Parity Assets	
Total Parity Liabilities	1,386,600,000
Equity	300,960,431
Overall Parity	121.70%
Total	
Assets	
Current Assets	
Cash	370,441,111
Investments	4,573,563
NJCLASS Student Loans Receivable	-
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	23,877,864
Indenture Loan Reserve Funds, and 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$35,236,945	-
Interest Receivable - Investments	3,504
Interest Receivable - NJCLASS Student Loans	11,583,443
Interest Receivable - FFELP Student Loans	778,590
Due from Other Bond Issue Funds	(248,482)
Due from/to 2009 & 2010 Loan Reserve Funds	(0)
Default Collections Receivable	42,012
Due From Loan Servicing Agents	27,241
Total Current Assets	411,078,847
Non-Current Assets	
NJCLASS Student Loans Receivable	1,269,870,553
FFELP Student Loans Receivable	27,089,770
Total Non-Current Assets	1,296,960,323
Total Assets	\$ 1,708,039,170
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	19,259,983
Fees Payable	1,218,755
Due to the Loan Reserve Fund	-
Total Current Liabilities	20,478,739
Non-current Liabilities	
Bonds Payable	1,386,600,000
Premium on Bonds Payable	33,176,372
Total Non-current Liabilities	1,419,776,372
Total Liabilities	1,440,255,111
Net Position	
Restricted	267,784,059
Total Net Position	267,784,059
Total Liabilities & Net Position	\$ 1,708,039,170

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Total Parity Assets	206,947,768
Total Parity Liabilities	156,440,000
Equity	50,507,768
Overall Parity	132.29%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 39,979,014
Investments	1,498,336
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$1,581,147	290,844
Interest Receivable - Investments	188
Interest Receivable - NJCLASS Student Loans	1,362,384
Due from Other Bond Issue Funds	220,775
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	9,996
Total Current Assets	43,361,536
Non-Current Assets	
NJCLASS Student Loans Receivable	166,023,240
Total Non-Current Assets	166,023,240
Total Assets	\$ 209,384,776
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,372,218
Fees Payable	64,789
Total Current Liabilities	2,437,008
Non-current Liabilities	
Bonds Payable	156,440,000
Premium on Bonds Payable	3,987,584
Total Non-current Liabilities	160,427,584
Total Liabilities	162,864,592
Net Position	
Restricted	46,520,184
Total Net Position	46,520,184
Total Liabilities & Net Position	\$ 209,384,776

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Total Parity Assets	30,114,283
Total Parity Liabilities	26,355,000
Equity	3,759,283
Overall Parity	114.26%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 2,306,429
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	10
Interest Receivable - FFELP Student Loans	778,590
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	27,241
Total Current Assets	3,112,270
Non-Current Assets	
FFELP Student Loans Receivable	27,089,770
Total Non-Current Assets	27,089,770
Total Assets	\$ 30,202,040
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	31,175
Fees Payable	56,582
Total Current Liabilities	87,757
Non-current Liabilities	
Bonds Payable	26,355,000
Premium on Bonds Payable	-
Total Non-current Liabilities	26,355,000
Total Liabilities	26,442,757
Net Position	
Restricted	3,759,283
Total Net Position	3,759,283
Total Liabilities & Net Position	\$ 30,202,040

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Total Parity Assets	109,684,886
Total Parity Liabilities	64,805,000
Equity	44,879,886
Overall Parity	169.25%
2010-2 Trust	
Assets	
Current Assets	
Cash	\$ 37,385,700
Investments	3,075,227
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$6,512,923	10,151,078
Interest Receivable - Investments	180
Interest Receivable - NJCLASS Student Loans	819,606
Due from Other Bond Issue Funds	87,688
Due from/to 2010-2 Loan Reserve Fund	-
Default Collections Receivable	32,016
Total Current Assets	51,551,496
Non-Current Assets	
NJCLASS Student Loans Receivable	59,314,267
Total Non-Current Assets	59,314,267
Total Assets	\$ 110,865,763
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,158,555
Fees Payable	22,322
Total Current Liabilities	1,180,877
Non-current Liabilities	
Bonds Payable	64,805,000
Premium on Bonds Payable	(334,315)
Total Non-current Liabilities	64,470,685
Total Liabilities	65,651,562
Net Position	
Restricted	45,214,201
Total Net Position	45,214,201
Total Liabilities & Net Position	\$ 110,865,763

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Total Parity Assets	472,048,344
Total Parity Liabilities	385,635,000
Equity	86,413,344
Overall Parity	122.41%
Total Parity Assets	472,048,344
Total Senior Parity Liabilities	321,635,000
Equity	86,413,344
Senior Parity	146.77%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 122,642,579
Investments	-
NJCLASS Student Loans Receivable	-
Interest Receivable - Investments	581
Interest Receivable - NJCLASS Student Loans	3,111,310
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$19,787,280	9,518,231
Due from Other Bond Issue Funds	372,387
Due from/to 2009 & 2010 Loan Reserve Funds	-
Total Current Assets	135,645,087
Non-Current Assets	
NJCLASS Student Loans Receivable	342,179,146
Total Non-Current Assets	342,179,146
Total Assets	\$ 477,824,233
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	5,550,161
Fees Payable	225,728
Total Current Liabilities	5,775,889
Non-current Liabilities	
Bonds Payable	385,635,000
Premium on Bonds Payable	810,307
Total Non-current Liabilities	386,445,307
Total Liabilities	392,221,196
Net Position	
Restricted	85,603,037
Total Net Position	85,603,037
Total Liabilities & Net Position	\$ 477,824,233

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Total Parity Assets	180,674,146
Total Parity Liabilities	154,230,000
Equity	26,444,146
Overall Parity	117.15%
2018 Trust	
Assets	
Current Assets	
Cash	\$ 30,270,024
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	1,614,242
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$2,751,351	-
Interest Receivable - Investments	141
Interest Receivable - NJCLASS Student Loans	1,580,446
Due from Other Bond Issue Funds	65,980
Total Current Assets	33,530,834
Non-Current Assets	
NJCLASS Student Loans Receivable	149,551,394
Total Non-Current Assets	149,551,394
Total Assets	\$ 183,082,229
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,336,174
Fees Payable	71,909
Due to the Loan Reserve Fund	-
Total Current Liabilities	2,408,082
Non-current Liabilities	
Bonds Payable	154,230,000
Premium on Bonds Payable	4,529,429
Total Non-current Liabilities	158,759,429
Total Liabilities	161,167,512
Net Position	
Restricted	21,914,717
Total Net Position	21,914,717
Total Liabilities & Net Position	\$ 183,082,229

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Total Parity Assets	562,880,591
Total Parity Liabilities	491,390,000
Equity	71,490,591
Overall Parity	114.55%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 79,690,634
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	2,283,064
net of Allowance for Doubtful Accounts of \$3,008,850	-
Interest Receivable - Investments	925
Interest Receivable - NJCLASS Student Loans	4,301,676
Due from Other Bond Issue Funds	(60,862)
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	-
Total Current Assets	86,215,436
Non-Current Assets	
NJCLASS Student Loans Receivable	483,577,258
Total Non-Current Assets	483,577,258
Total Assets	\$ 569,792,694
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	6,417,869
Fees Payable	494,234
Total Current Liabilities	6,912,103
Non-current Liabilities	
Bonds Payable	491,390,000
Premium on Bonds Payable	14,396,021
Total Non-current Liabilities	505,786,021
Total Liabilities	512,698,124
Net Position	
Restricted	57,094,570
Total Net Position	57,094,570
Total Liabilities & Net Position	\$ 569,792,694

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Total Parity Assets	125,210,413
Total Parity Liabilities	107,745,000
Equity	17,465,413
Overall Parity	116.21%
2021 Trust	
Assets	
Current Assets	
Cash	\$ 58,166,731
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$32,925	20,405
Interest Receivable - Investments	1,479
Interest Receivable - NJCLASS Student Loans	408,022
Due from Other Bond Issue Funds	(934,449)
Default Collections Receivable	-
Total Current Assets	57,662,187
Non-Current Assets	
NJCLASS Student Loans Receivable	69,225,248
Total Non-Current Assets	69,225,248
Total Assets	\$ 126,887,435
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	1,393,831
Fees Payable	283,191
Total Current Liabilities	1,677,022
Non-current Liabilities	
Bonds Payable	107,745,000
Premium on Bonds Payable	9,787,346
Total Non-current Liabilities	117,532,346
Total Liabilities	119,209,367
Net Position	
Restricted	7,678,067
Total Net Position	7,678,067
Total Liabilities & Net Position	\$ 126,887,435