NJCLASS Loan Program Information 2019-1 Indenture 12/31/2020

	Ori	ginal Status	Cu	urrent Status			
	# of Loans By Option	Outstanding Balance	Current # of Loans			tanding alance	Percent of
	Type at	Per NJCLASS	By Option			NJCLASS	Outstanding
Option Information	Orignation	Loan System	Type		Loan	System	Balance
Option 1 Active Repayment of Principal & Interest	7,508	149,484,538	24,569		\$ 3	14,867,491	70.35%
Option 2 Deferred Repayment of Principal	12,763	144,315,706	5,923		\$	83,383,045	18.63%
Option 3 Deferred Repayment of Principal and Interest	13,129	153,790,089	2,908		\$	49,339,797	11.02%

	Delinquency Summary		Percent of
		Outstanding	Outstanding
	# of Loans	Balance	Balance
Not Delinquent	26,957	\$ 363,158,589	N/A
L-30 Days	4,448	58,747,528	13.13%
31-60 Days	820	10,462,247	2.34%
51-90 Days	369	4,441,305	0.99%
91-120 Days	167	2,173,268	0.49%
121-180 Days	230	3,153,511	0.70%
Over 181 Days	409	5,453,885	1.22%
	33,400	\$ 447,590,333	18.86%

	Charge Off Information			
			Original ount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$	609,692,947	
Balance due on accounts currently in default: Disability & Bankruptcy Discharged Default - Lt Death Cumulative principal repayments on defaulted loans Total defaults	13 45 28	\$	153,862 714,825 476,414 24,830	0.0252% 0.1172% 0.0781% 0.0041%
Less: Total Collected Principal of Default Amount 1			24,830	0.0041% Collected
Total principal defaults outstanding		\$	1,345,101	0.2206% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			447,590,333	
Less: Adjustments from Loan System to Financial Statements **			161,298	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$	447,751,630	
** The total difference between the Financial Statements and the NJCLASS Loan System is largely to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to eit		ner differ	ences may be the t	timing of postings (such as loan collections)

Debt Service Reserve Account		
Beginning Balance Withdraws	\$	10,659,800
Deposits		
Ending Ralance	Ś	10.659.800

Loans Outstanding b	y School Type		
School	Current	O	utstanding Prin
Type	# of Loans		Balance
2 year	568	\$	2,869,990
4 Year	29,848	\$	343,153,467
Proprietary	3,070	\$	102,911,976
Consolidations	-	\$	
Totals	33,486	\$	448,935,433

Loans currently in RAP	RAP # of Loans 1	Loan Amount \$ 26,958	Interest Paid on Behalf of Borrower \$ 526
	HIARP		HIARP Eligibility
	# of Loans		Remaining Balance

NJCLASS Loan Program Information 2019-1 Bond Issue - Combined 12/31/2020

	Or	ginal Status		Current Status		
Option Information	# of Loans By Option Type at Orignation	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type		Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	3,914	72,645,721	12,859		\$ 175,454,679	66%
Option 2 Deferred Repayment of Principal	7,652	100,895,080	3,727		\$ 59,130,494	22%
Option 3 Deferred Repayment of Principal and Interest	6,514	92,074,860	1,494		\$ 31,030,488	12%

	Delinquency Summary		
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent 1-30 Days 1-30 Days 1-30 Days 1-120 Days 121-180 Days User 181 Days	14,578 2,435 426 180 108 119 237	\$ 216,079,297 35,114,216 5,685,950 2,090,764 1,471,937 1,746,803 3,426,695	N/A 13.22% 2.14% 0.79% 0.55% 0.66% 1.29%
	18,080	\$ 265,615,661	18.65%

Charge Off	Information		
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
otal Loans Disbursed from Issue (including loans now in default)		\$ 339,551,098	
salance due on accounts currently in default: Disability & Bankruptcy Discharged Default - Lit Death Limulative princial reasyments on defaulted loans	9 45 21	\$ 114,510 714,825 369,848 24,830	0.0337% 0.2105% 0.1089% 0.0073%
otal defaults		1,224,012	0.3605% Gross
ses: Total Collected Principal of Default Amount 7,398 n addition (a) Collection of Interest Accruing Post Default 7,398 (b) Recevery of Additional Charges 303 Total Gross Collections from Defaults 32,531 (c) Collection Cost 9,799 Total Net Collection from Defaults 22,772		24,830	0.0073% Collected
otal principal defaults outstanding		\$ 1,199,182	0.3532% Outstanding
otal NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 265,615,661	
ess: Adjustments from Loan System to Financial Statements **		51,445	
otal NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 265,667,106	
* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Rece oan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.	ivable balance. Other differences may be the timing of pos	tings (such as loan collections) to	the General Ledger but not yet to

Bonds Outstanding Information		
Bonds Issued Bonds Called Principal Maturity	Ś	285,550,000 - (3,000,000)
Accretion Bonds Outstanding	\$	282,550,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdraws	-
Deposits	-
Ending Balance	\$ 5,711,000

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is The current weighted average FICO score for loans in the 2019-1 Bond Issue is The current weighted average remaining life for loans in the 2019-1 Bond Issue is | Consolidation | Consolidatio

		+	
RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	1	\$ 26,958	\$ 526

HIARP HIARP Eligibility

of Loans Remaining Balance
Loans currently in HIARP

\$ 5

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2019
Data as of 12/31/2020

	2019-1 Funds Available for Distribution Beginning Balance		Remaining Funds Balance 140,377,175
	Cash received from 2009-A Bond Issue		19.741.441
			
	Total Funds Available for Distribution		160,118,616
(I)	Total Principal and Interest Collections (Including Transferred Loans)	73,851,240	233,969,855
(II)	Investment Income (43400)	1,644,640	235,614,495
III)	Disbursement		
	Loans Disbursed (Cash)	(172,572,607)	
	Total Disbursements	(172,572,607)	63,041,888
IV)	Debt Service Payments	(17,639,414)	45,402,475
(V)	Administration and Program Expenses		
	Trustee Fee (83500)	(39,977)	
	Trustee Expenses	-	
	Application Fee Expense Servicing and Administrative Fee Expense (10070)	(1,538,301)	
	Servicing and Administrative Fee Expense (10070) Rating Agency Surveillance Fee (83200)	(3,085,218) (35,000)	
	Additional Program Expenses	(33,000)	
	Defaulted Loan Collection Expenses		
	Refunds Paid	(178.628)	
	Other	19,302	
	Total	(4,857,823)	40,544,652
	Net Activity	(99.832.523)	

NJCLASS Loan Program Information 2019-1 Bond Issue 12/31/2020

	C	rigina	al Status		Current Status			
	# of Loans		Outstanding	Current			Outstanding	
	By Option	l	Balance	# of Loans		Ι.	Balance	Percent of
Option Information	Type at Orignation		Per NJCLASS Loan System	By Option Type			Per NJCLASS .oan System	Outstanding Balance
Option 1 Active Repayment of Principal & Interest	3,139	\$	65,859,240	4,322		\$	84,347,450	0.00%
Option 2 Deferred Repayment of Principal	4,340	\$	68,964,344	3,470		\$	56,257,059	0.00%
Option 3 Deferred Repayment of Principal and Interest	1,372	\$	28,807,206	1,059		\$	23,026,281	0.00%

	Delinquency Summary		Percent of
	# of Loans	Outstanding Balance	Outstanding Balance
Not Delinquent	7,646	\$ 140,846,514	N/A
1-30 Days	930	17,989,742	0.00%
31-60 Days	126	2,255,270	0.00%
61-90 Days	51	675,489	0.00%
91-120 Days	35	591,909	0.00%
121-180 Days	35	732,037	0.00%
Over 181 Days	28_	539,830	0.00%
	8,851	\$ 163,630,790	0.00%

	Charge Off Information		
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 176,657,757	
Balance due on accounts currently in default: Disability & Banknuptcy Discharged Default: Lit Death Cumulathe principal repayments on defaulted loans	2	\$ - 70,754	0.00% 0.00% 0.00% 0.00%
Total defaults		70,754	0.0000% Gross
Less: Total Collected Principal of Default Amount In addition (a) Collection of Interest Accruing Post Default (b) Recovery of Additional Charges Total Gross Collections from Defaults (c) Collection Cost Total Net Collection from Defaults		<u> </u>	0.00% Collected
Total principal defaults outstanding		\$ 70,754	0.0000% Outstanding
M. W. and J. C. Control of Contro	also de la Confession d	Oaks alle and the same of the	

** The total difference between the Financial Statements and the NUCIASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding In	formation	
Bonds Issued Bonds Called	\$	285,550,000
Principal Maturity		(3,000,000)
Accretion Ronds Outstanding	_	202 550 000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdraws	-
Deposits	-
Ending Balance	\$ 5,711,000

Loans Outstanding by Scho	ol Type		
School	Current	O	utstanding Prin
Type	# of Loans		Balance
2 year	199	\$	987,214
4 Year	8,563		96,102,418
Proprietary	540		6,023,667
Consolidations	-		-
Totals	9,302	\$	103,113,299

	RAP	
Loans currently in RAP	# of Loans Loan Amount 1 \$ 26,958	Interest Paid on Behalf of Borrower \$ 526

HIARP	
	HIARP Eligibility
# of Loans	Remaining Balance
=	\$ -
	# of Loans

NJCLASS Loan Program Information 2019-1 Bond Issue-Transferred Loans 12/31/2020

		rigina	al Status		Current Statu	S		
Option Information	# of Loans By Option Type at Orignation		Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type			Outstanding Balance Per NJCLASS Joan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	775	\$	6,786,481	8,537		\$	91,107,229	89.33%
Option 2 Deferred Repayment of Principal	3,312	\$	31,930,736	257		s	2,873,435	2.82%
Option 3 Deferred Repayment of Principal and Interest	5,142	\$	63,267,654	435		\$	8,004,207	7.85%

	Delinquency Summary			Percent of
	# of Loans	(Outstanding Balance	Outstanding Balance
Not Delinquent	6,932	\$	75,232,783	N/A
1-30 Days	1,502		17,124,474	16.79%
31-60 Days	300		3,430,680	3.36%
61-90 Days	129		1,415,275	1.39%
91-120 Days	73		880,028	0.86%
121-180 Days	84		1,014,766	1.00%
Over 181 Days	209_	_	2,886,865	2.83%
	9,229	\$	101,984,871	26.23%

Charge Off Information		
	Original Amount of Loans Disbursed	Percentage of Original Disbursements
otal Loans Disbursed from Issue (including loans now in default)	\$ 162,893,341	
alance due on accounts currently in default: Déability & Bankruptcy Discharged Déabilt- Lf 50 besth 19 umulative principal repayments on defaulted loans	\$ 114,510 714,825 299,094 24,830	0.0703% 0.4388% 0.1836% 0.0152%
otal defaults	1,153,258	0.7080% Gross
ess. Total Collected Principal of Default Amount (a) Collection of Interest Accruing Post Default 7,398 (b) Recovery of Additional Charges 303 Total Gross Collections from Defaults 32,531 (c) Collection Cost 9,759 Total Net Collection from Defaults 22,772	24,830	0.0152% Collected
otal principal defaults outstanding	\$ 1,128,428	0.6927% Outstanding

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by Scho	ol Type		
School	Current	Ou	ststanding Prin
Type	# of Loans		Balance
2 year	114	\$	787,378
4 Year	7,885		127,727,597
Proprietary	854		35,186,569
Consolidations	-		-
Totals	8.853	Ś	163,701,544

Loans currently in RAP	RAP # of Loans Loan Amount - \$ -	Interest Paid on Behalf of Borrower \$ -
	HIARP	
		HIARP Eligibility
	# of Loans	Remaining Balance
Loans currently in HIARP		\$ -

NJCLASS Loan Program Information 2020-1 Bond Issue - Combined 12/31/2020

	Or	ginal Status		Current Status		
Option Information	# of Loans By Option Type at Orignation	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type		Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	3,594	\$ 76,838,817.21	11,710		\$ 139,412,812	77%
Option 2 Deferred Repayment of Principal	5,111	\$ 43,420,626.02	2,196		\$ 24,252,551	13%
Option 3 Deferred Repayment of Principal and Interest	6,615	\$ 61,715,228.58	1,414		\$ 18,309,309	10%

	Delinquency Summary		
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent 1-30 Days 31-60 Days	12,379 2,016 394	\$ 147,079,292 23,633,312 4,776,297	N/A 12.99% 2.62%
i1-90 Days 11-120 Days 21-180 Days	189 59 111	2,350,542 701,331 1,406,708	1.29% 0.39% 0.77%
221-160 Days Over 181 Days		2,027,191	1.11%
	15,320	\$ 181,974,672	19.18%

Charge (Off Information		
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 270,141,850	
salance due on accounts currently in default: Disability & Bankruptcy Discharged Default - Lit Death Lumulative principal repayments on defaulted loans	. 4 . 7	\$ 39,352 - 106,566 	0.0146% 0.0000% 0.0394% 0.0000%
Total defaults		145,918	0.0540% Gross
Assest Total Collected Principal of Default Amount (a) Collection of Interest Accruling Post Default (b) Recovery of Additional Charges Total Gross Collections from Defaults (c) Collection Cost Total Net Collection from Defaults		-	0.0000% Collected
Total principal defaults outstanding		\$ 145,918	0.0540% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 181,974,672	
ess: Adjustments from Loan System to Financial Statements **		109,852	
otal NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 182,084,524	
** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Ruhe Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.	eceivable balance. Other differences may be the timing of posti	ngs (such as loan collections)	to the General Ledger but not yet to

\$ 247,440,000
-
-
-
\$ 247,440,000
\$

Debt Service Reserve Account	
Beginning Balance Withdraws	\$ 4,948,800
Deposits	 -
Ending Balance	\$ 4,948,800

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is The current weighted average FICO score for loans in the 2020-1 Bond Issue is The current weighted average remaining life for loans in the 2020-1 Bond Issue is

		·	
	RAP		
Loans currently in RAP		# of Loans Loan Amount - \$ -	Interest Paid on Behalf of Borrower \$ -
	HIARP		

Г	HIARP		
			HIARP Eligibility
		# of Loans	Remaining Balance
	Loans currently in HIARP		\$ -

Γ	HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
-1	STUDENT LOAN REVENUE BONDS, SERIES 2020
- 1	Data as of 9/30/2020

	2020-1 Funds Available for Distribution Beginning Balance		Remaining Funds Balance 154,956,128
(I)	Total Principal and Interest Collections	23,782,921	178,739,049
(II)	Investment Income (43400)	20,715	178,759,765
III)	Disbursement Loans Disbursed (Cash)	(66,616,627)	
	Total Disbursements	(66,616,627)	112,143,138
IV)	Debt Service Payments	(5,147,592)	106,995,545
(V)	Administration and Program Expenses Trustee Fee (18520) Trustee Expenses Application Fee Expenses Servicing and Administrative Fee Expense (10070) Ratina Agency Surveillance Fee (83200) Additional Program Expenses Defaulted Loan Collection Expenses Refunds Paid Other	(17.321) (489.579) (722.512) - (55.233) (12.764)	
	Total	(1,297,408)	105,698,137
	Net Activity	(49,257,991)	

NJCLASS Loan Program Information 2020-1 Bond Issue 12/31/2020

	0	riginal Status		Current Status		
	# of Loans	Outstanding	Current		Outstanding	
	By Option	Balance	# of Loans		Balance	Percent of
Option Information	Type at Orignation	Per NJCLASS Loan System	By Option Type		Per NJCLASS Loan System	Outstanding Balance
Option information	Origination	Ludii Systeiii	Туре		Loan System	balance
Option 1 Active Repayment of Principal & Interest	1,449	\$ 31,078	,208 1,506	\$	31,692,837	0.00%
Option 2 Deferred Repayment of Principal	2,056	\$ 22,869	1,494 2,019	\$	22,460,138	0.00%
Option 3 Deferred Repayment of Principal and Interest	1,057	\$ 12,850	1,793 1,037	\$	12,645,519	0.00%

	Delinquency Summary		
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,959	\$ 58,417,862	N/A
I-30 Days	467	6,739,195	0.00%
31-60 Days	94	1,081,953	0.00%
51-90 Days	38	489,292	0.00%
91-120 Days	3	43,234	0.00%
121-180 Days	1	26,959	0.00%
Over 181 Days			0.00%
	4,562	\$ 66,798,495	0.00%

Charge Off Information		
	Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)	\$ 67,879,607	
Balance due on accounts currently in default: Disability & Barkruptcy Discharged - Default: Lit - Death - Cumulative principal repayments on defaulted loans	\$ - - - -	0.00% 0.00% 0.00%
Total defaults	-	0.0000% Gross
Less: Total Collected Principal of Default Amount In addition (a) Collection of Interest Accruing Post Default (b) Recovery of Additional Charges Total Gross Collections from Defaults (c) Collection Cost Total Net Collection from Defaults	-	0.00% Collected
Total principal defaults outstanding	\$ -	0.0000% Outstanding

** The total difference between the Financial Statements and the NUCIASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Info	ormation	
Bonds Issued Bonds Called	\$	247,440,000
Principal Maturity		
Accretion		
Ronds Outstanding	S	247 440 000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdraws	-
Deposits	-
Ending Balance	\$ 4,948,800

Loans Outstanding by School Type							
School	Current	O	utstanding Prin				
Type	# of Loans		Balance				
2 year	40	\$	232,235				
4 Year	4,074		45,181,557				
Proprietary	448		21,384,703				
Consolidations			-				
Totals	4,562	\$	66,798,495				

Loans currently in RAP	RAP # of Loans Loan Amount - \$ -	Interest Paid on Behalf of Borrower \$ -
	HIARP	HADD FEETBALL

	HIARP	
		HIARP Eligibility
	# of Loans	Remaining Balance
Loans currently in HIARP	-	\$ -

NJCLASS Loan Program Information 2020-1 Bond Issue-Transferred Loans NON DEFAULT 12/31/2020

	0)rigina	l Status		Current Status	s		
Option Information	# of Loans By Option Type at Orignation		Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type			Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	2,145	\$	45,760,609	10,204		\$	107,719,975	93.53%
Option 2 Deferred Repayment of Principal	3,055	\$	20,551,133	177		\$	1,792,413	1.56%
Option 3 Deferred Repayment of Principal and Interest	5,558	\$	48,864,435	377		\$	5,663,790	4.92%

	Delinquency Summary			
	# of Loans	C	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,420	\$	88,661,429	N/A
1-30 Days	1,549		16,894,117	14.67%
31-60 Days	300		3,694,343	3.21%
51-90 Days	151		1,861,250	1.62%
91-120 Days	56		658,097	0.57%
121-180 Days	110		1,379,749	1.20%
Over 181 Days	172_		2,027,191	1.76%
	10,758	\$	115,176,177	23.02%

	Charge Off Information			
		Ar	Original mount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$	202,262,242	
Balance due on accounts currently in default: Disability & Bankruptcy Discharged Default - Lit	4	\$	39,352	0.0195% 0.0000%
Death Cumulative principal repayments on defaulted loans	7		106,566	0.0527% 0.0000%
Total defaults			145,918	0.0721% Gross
Less: Total Collected Principal of Default Amount In addition (a) Collection of interest Accruing Post Default (b) Receiver of Additional Charges Total Gross Collections From Defaults (c) Collection Cost Total Net Collection from Defaults	: : :		-	0.0000% Collected
Total principal defaults outstanding		\$	145,918	O.0721% Outstanding
	CLASS Loan System is largely due to the Defaulted Loan Receivable balance I other miscellaneous adjustments to either the Loan System and/or the Gr			timing of postings (such as loan

Loans Outstanding by Scho	ol Type		
School	Current	Ou	ststanding Prin
Type	# of Loans		Balance
2 year	215	\$	863,163
4 Year	9,326		74,141,895
Proprietary	1,228		40,317,037
Consolidations			-
Totals	10.769	Ś	115.322.095

Loans currently in RAP	RAP # of Loans Loan Amount - S -	Interest Paid on Behalf of Borrower \$ -
	HIARP	
		HIARP Eligibility
	# of Loans	Remaining Balance
Loans currently in HIARP	-	\$ -