	i i
Total Parity Assets	2,105,443,116
Total Parity Liabilities	1,798,030,000
·	
Equity	307,413,116
Overall Parity	117.10%
	Total
	Total
Assets	
Current Assets	
Cash	\$ 497,131,705
Investments	677,808
NJCLASS Student Loans Receivable	65,031,022
FFELP Student Loans Receivable	3,917,408
NJCLASS Defaulted Student Loan Principal & Interest	38,520,815
Indenture Loan Reserve Funds, and 2012-1 Indenture, net of Allowance	-
for Doubtful Accounts of \$118,523,201 Interest Receivable - Investments	763,161
Interest Receivable - NICLASS Student Loans	13,124,964
Interest Receivable - FFELP Student Loans	792,830
Due from Other Bond Issue Funds	225,082
Due from/to 2009 & 2010 Loan Reserve Funds	223,062
Default Collections Receivable	113,815
Due From Loan Servicing Agents	39,276
Total Current Assets	620,337,884
Non-Current Assets	
NJCLASS Student Loans Receivable	1,457,856,197
FFELP Student Loans Receivable	34,204,417
Total Non-Current Assets	1,492,060,614
Total Assets	\$ 2,112,398,498
Liabilities	
Current Liabilities	
Bonds Payable	\$ 178,190,000.00
Accrued Interest Payable - Bonds	5,839,802
Fees Payable	1,115,581
Due to the Loan Reserve Fund	-
Total Current Liabilities	185,145,383
Non-current Liabilities	1 (10 040 000
Bonds Payable	1,619,840,000
Premium on Bonds Payable Total Non-current Liabilities	34,468,747
Total Liabilities	1,654,308,747
Total Liabilities	1,839,454,130
Net Position	
Restricted	272,944,369
Total Net Position	272,944,369
Total Liabilities & Net Position	\$ 2,112,398,498

		1
Total Parity Assets		531,116,570
Total Parity Liabilities		425,600,000
Total Fairty Elabilities		-,,
Equity		105,516,570
Overall Parity		124.79%
		2010-1 Trust
Assets		
Current Assets		07.040.407
Cash	\$	95,260,137
Investments		436,549
NJCLASS Student Loans Receivable		16,427,075
NJCLASS Defaulted Student Loan Principal & Interest in		16,754,688
2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$53,598,890		
Interest Receivable - Investments		165,147
Interest Receivable - NJCLASS Student Loans		3,505,736
Due from Other Bond Issue Funds		(210,986)
Due from/to 2010-1 Loan Reserve Funds		(210,500)
Default Collections Receivable		92,092
Total Current Assets		132,430,439
Non-Current Assets		
NJCLASS Student Loans Receivable		400,478,265
Total Non-Current Assets		400,478,265
Total Assets	\$	532,908,704
Liabilities		
Current Liabilities		
Bonds Payable	\$	48,200,000
Accrued Interest Payable - Bonds		1,523,619
Fees Payable		268,515
Total Current Liabilities		49,992,133
Non-current Liabilities		
Bonds Payable	Ī	377,400,000
Premium on Bonds Payable		7,794,825
Total Non-current Liabilities		385,194,825
Total Liabilities		435,186,958
Net Position		
Restricted	Ī	97,721,746
Total Net Position		97,721,746
Total Liabilities & Net Position	\$	532,908,704
	Ť	,,,,,,,,

Total Parity Assets		40,197,418
Total Parity Liabilities		36,850,000
Equity		3,347,418
Overall Parity		109.08%
	2	010 EEEL D
		010 FFELP
Assets		
Current Assets		
Cash	\$	1,463,166
Investments		-
FFELP Student Loans Receivable		3,917,408
Interest Receivable - Investments		2,376
Interest Receivable - FFELP Student Loans		792,830
Due from Other Bond Issue Funds		-
Due From Loan Servicing Agents		39,276
Total Current Assets		6,215,056
Non-Current Assets		
FFELP Student Loans Receivable		34,204,417
Total Non-Current Assets		34,204,417
Total Assets	\$	40,419,473
T CALCOLO.		
Liabilities Current Liabilities		
	\$	5 200 000
Bonds Payable	\$	5,200,000 107,139
Accrued Interest Payable - Bonds		·
Fees Payable Total Current Liabilities		5,422,056
Non-current Liabilities		3,422,030
Bonds Payable		31,650,000
Premium on Bonds Payable		-
Total Non-current Liabilities	-	31,650,000
Total Liabilities		37,072,056
		. ,
Net Position		
Restricted		3,347,418
Total Net Position		3,347,418
Total Liabilities & Net Position	\$	40,419,473

Total Parity Assets		233,274,830
Total Parity Liabilities		164,600,000
Total Larry Elabilities		,,,,,,,,,
Equity		68,674,830
Overall Parity		141.72%
<u>. </u>		
		2010-2 Trust
Assets		
Current Assets		
Cash	\$	52 716 216
	Ф	53,716,216
Investments		241,259
NJCLASS Student Loans Receivable		8,910,274
NJCLASS Defaulted Student Loan Principal & Interest in		14,792,018
2 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$22,767,390		
Interest Receivable - Investments		92,087
Interest Receivable - NJCLASS Student Loans		1,631,315
Due from Other Bond Issue Funds		146,459
Due from/to 2010-2 Loan Reserve Fund		,
Default Collections Receivable		21,722
Total Current Assets		79,551,349
Non-Current Assets		
NJCLASS Student Loans Receivable		154,509,511
Total Non-Current Assets		154,509,511
Total Assets	\$	234,060,860
Liabilities		
Current Liabilities		
Bonds Payable	\$	39,900,000
Accrued Interest Payable - Bonds		653,023
Fees Payable		133,007
Total Current Liabilities		40,686,030
Non-current Liabilities		
Bonds Payable		124,700,000
Premium on Bonds Payable		(551,300)
Total Non-current Liabilities		124,148,700
Total Liabilities		164,834,731
Net Position		
Restricted		69,226,129
Total Net Position		69,226,129
Total Liabilities & Net Position	\$	234,060,860
	F	

NJCLASS-FFELP LOAN PROGRAM Combined Parity Schedule of Net Position (Balance Sheet) As of 6/30/2019

Total Parity Liabilities	Í	_	
Equity	Total Parity Assats		762,620,581
Equity	•		
Total Parity Assets	Total Fairty Liabilities		0,2,000,000
Total Parity Assets	Equity		90,040,581
Equity	• •		113.39%
Equity			
Equity 90,040,581 125.31%	Total Parity Assets		762,620,581
Assets Current Assets Cash \$ 139,486,027	Total Senior Parity Liabilities		608,580,000
Assets Current Assets Cash \$ 139,486,027			
Assets Current Assets Cash Investments NJCLASS Student Loans Receivable Interest Receivable - Investments NJCLASS Defaulted Student Loans Due from Other Bond Issue Funds Due from/to 2009 & 2010 Loan Reserve Funds Total Current Assets NJCLASS Student Loans Receivable Total Non-Current Assets NJCLASS Student Loans Receivable Total Non-Current Assets Total Assets Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Fees Payable Total Current Liabilities Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Sond-current Liabilities Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Sond-current Liabilities Sond-current Liabilities Rome Sond-current Solution Restricted Res	Equity		90,040,581
Assets Current Assets \$ 139,486,027	Senior Parity		125.31%
Assets Current Assets \$ 139,486,027			
Assets Current Assets \$ 139,486,027			
Current Assets \$ 139,486,027 Investments - NJCLASS Student Loans Receivable 25,208,585 Interest Receivable - Investments 240,351 Interest Receivable - NJCLASS Student Loans 4,428,145 NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,418,557 6,512,463 Due from Other Bond Issue Funds 174,047 Due from/to 2009 & 2010 Loan Reserve Funds - Total Current Assets 176,049,618 Non-Current Assets 589,214,321 Total Non-Current Assets 589,214,321 Total Assets 589,214,321 Liabilities 589,214,321 Current Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable \$ 79,890,000 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504			2012-1 Trust
Current Assets \$ 139,486,027 Investments - NJCLASS Student Loans Receivable 25,208,585 Interest Receivable - Investments 240,351 Interest Receivable - NJCLASS Student Loans 4,428,145 NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,418,557 6,512,463 Due from Other Bond Issue Funds 174,047 Due from/to 2009 & 2010 Loan Reserve Funds - Total Current Assets 176,049,618 Non-Current Assets 589,214,321 Total Non-Current Assets 589,214,321 Total Assets 589,214,321 Liabilities 589,214,321 Current Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable \$ 79,890,000 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504			
Cash			
Investments			
NJCLASS Student Loans Receivable	Cash	\$	139,486,027
Interest Receivable - Investments			-
Interest Receivable - NJCLASS Student Loans	NJCLASS Student Loans Receivable		25,208,585
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,418,557 6,512,463 Due from Other Bond Issue Funds 174,047 Due from/to 2009 & 2010 Loan Reserve Funds - Total Current Assets 176,049,618 Non-Current Assets 589,214,321 Total Non-Current Assets 589,214,321 Total Assets \$ 765,263,939 Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			240,351
2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,418,557 174,047 Due from Other Bond Issue Funds 174,047 Due from/to 2009 & 2010 Loan Reserve Funds - Total Current Assets 176,049,618 Non-Current Assets 589,214,321 Total Non-Current Assets 589,214,321 Total Assets \$ 765,263,939 Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	Interest Receivable - NJCLASS Student Loans		4,428,145
Accounts of \$12,418,557 Due from Other Bond Issue Funds Due from/to 2009 & 2010 Loan Reserve Funds Total Current Assets Non-Current Assets NJCLASS Student Loans Receivable Total Non-Current Assets Current Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Fees Payable Total Current Liabilities Bonds Payable Total Current Liabilities Fonds Payable Total Current Liabilities Bonds Payable Total Current Liabilities Bonds Payable Total Current Liabilities Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Restricted Total Net Position			6,512,463
Due from Other Bond Issue Funds 174,047 Due from/to 2009 & 2010 Loan Reserve Funds - Total Current Assets 176,049,618 Non-Current Assets 589,214,321 Total Non-Current Assets 589,214,321 Total Assets 589,214,321 Total Assets 589,214,321 Liabilities \$765,263,939 Liabilities \$79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	•		
Due from/to 2009 & 2010 Loan Reserve Funds - Total Current Assets 176,049,618 Non-Current Assets 589,214,321 Total Non-Current Assets 589,214,321 Total Assets \$ 765,263,939 Liabilities Current Liabilities Bonds Payable \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			174 047
Total Current Assets 176,049,618 Non-Current Assets 589,214,321 Total Non-Current Assets 589,214,321 Total Assets 589,214,321 Total Assets \$ 765,263,939 Liabilities \$ 79,890,000 Accrued Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			174,047
Non-Current Assets 589,214,321 Total Non-Current Assets 589,214,321 Total Assets \$ 765,263,939 Liabilities \$ 765,263,939 Liabilities \$ 79,890,000 Accrued Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			176 049 618
NJCLASS Student Loans Receivable 589,214,321 Total Non-Current Assets 589,214,321 Total Assets \$ 765,263,939 Liabilities \$ 79,890,000 Current Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			170,049,018
Total Non-Current Assets 589,214,321 Total Assets \$ 765,263,939 Liabilities \$ 79,890,000 Current Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			580 214 221
Total Assets \$ 765,263,939 Liabilities Current Liabilities Bonds Payable \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			
Liabilities 79,890,000 Bonds Payable \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504		¢	
Current Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	Total Assets	Þ	703,203,939
Current Liabilities \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	I jabilities		
Bonds Payable \$ 79,890,000 Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			
Accrued Interest Payable - Bonds 2,259,296 Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504		\$	79.890.000
Fees Payable 384,062 Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	•	Ψ	
Total Current Liabilities 82,533,359 Non-current Liabilities 592,690,000 Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	•		
Non-current Liabilities 592,690,000 Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	•		
Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504			02,000,000
Premium on Bonds Payable 7,667,077 Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	Bonds Payable		592,690,000
Total Non-current Liabilities 600,357,077 Total Liabilities 682,890,435 Net Position 82,373,504 Total Net Position 82,373,504	-		7,667,077
Net Position 82,373,504 Total Net Position 82,373,504	-		
Net Position 82,373,504 Total Net Position 82,373,504	Total Liabilities		
Restricted 82,373,504 Total Net Position 82,373,504			
Total Net Position 82,373,504	Net Position		
7.17	Restricted		82,373,504
Total Liabilities & Net Position \$ 765,263,939	Total Net Position		82,373,504
	Total Liabilities & Net Position	\$	765,263,939

AS 01 00/30/2019	_	
Total Parity Assets Total Parity Liabilities		235,772,536 212,850,000
F'4		22,922,536
Equity Overall Parity		110.77%
Overall Fairty	1	110.7770
Assets		2018 Trust
Current Assets		
Cash	\$	45,480,338
	Φ	45,460,556
Investments NJCLASS Student Loans Receivable		- 044 221
		6,944,331
NJCLASS Defaulted Student Loan Principal & Interest Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$14,149,435		461,681
Interest Receivable - Investments		82,617
Interest Receivable - NJCLASS Student Loans		2,105,285
Due from Other Bond Issue Funds		10,208
Total Current Assets		55,084,460
Non-Current Assets		33,084,400
NJCLASS Student Loans Receivable		191 564 012
Total Non-Current Assets		181,564,013 181,564,013
Total Assets	\$	236,648,473
Total Assets	φ	230,048,473
Liabilities		
Current Liabilities		
Bonds Payable	\$	5,000,000.00
Accrued Interest Payable - Bonds		770,923
Fees Payable		105,014
Due to the Loan Reserve Fund		_
Total Current Liabilities Non-current Liabilities		5,875,937
Bonds Payable		207,850,000
Premium on Bonds Payable		8,648,770
Total Non-current Liabilities		216,498,770
Total Liabilities	 	222,374,707
		,, ,
Net Position		
Restricted		14,273,765
Total Net Position		14,273,765
Total Liabilities & Net Position	\$	236,648,473

Total Parity Assats		302,461,181
Total Parity Assets Total Parity Liabilities		285,550,000
Total Parity Liabilities		203,530,000
Equity		16,911,181
Overall Parity		105.92%
·		
		2009 Trust
Assets		
Current Assets		
Cash	\$	161 725 822
	Ф	161,725,822
Investments		7 540 757
NJCLASS Student Loans Receivable		7,540,757
NJCLASS Defaulted Student Loan Principal & Interest in 2009 Indenture Loan Reserve Fund, net of Allowance for		(35)
Doubtful Accounts of \$27,508,979		
Interest Receivable - Investments		180,582
Interest Receivable - NJCLASS Student Loans		1,454,483
Due from Other Bond Issue Funds		105,353
Due from/to 2009 Loan Reserve Fund		-
Default Collections Receivable		
Total Current Assets		171,006,962
Non-Current Assets		
NJCLASS Student Loans Receivable		132,090,088
Total Non-Current Assets		132,090,088
Total Assets	\$	303,097,049
Liabilities		
Current Liabilities		
Bonds Payable	\$	-
Accrued Interest Payable - Bonds		525,801
Fees Payable		110,067
Total Current Liabilities		635,868
Non-current Liabilities		
Bonds Payable		285,550,000
Premium on Bonds Payable		10,909,375
Total Non-current Liabilities		296,459,375
Total Liabilities		297,095,243
Net Position		
Restricted		6,001,806
Total Net Position		6,001,806
Total Liabilities & Net Position	\$	303,097,049
		, ,