

**NJCLASS Loan Program Information
2010-2 Indenture
9/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,533	\$ 31,916,445	16,051	\$ 173,098,397	87.89%
Option 2 Deferred Repayment of Principal	8,042	\$ 75,748,112	909	\$ 10,297,031	5.23%
Option 3 Deferred Repayment of Principal and Interest	6,000	\$ 89,294,821	615	\$ 13,563,950	6.89%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	14,752	\$ 162,815,307	N/A
1-30 Days	1,973	22,938,082	11.65%
31-60 Days	402	5,041,925	2.56%
61-90 Days	172	2,400,185	1.22%
91-120 Days	107	1,437,833	0.73%
121-180 Days	117	1,656,658	0.84%
Over 181 Days	52	669,388	0.34%
	<u>17,575</u>	<u>\$ 196,959,378</u>	<u>17.34%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 643,809,908	
Balance due on accounts currently in default:			
Disability	56	\$ 674,406	0.1048%
Default - Lit	2,505	36,067,945	5.6023%
Death	79	746,752	0.1160%
Cumulative principal repayments on defaulted loans		<u>10,258,487</u>	<u>1.5934%</u>
Total defaults		47,747,589	7.4164% Gross
Less: Default collections		10,258,487	1.5934% Collected
In addition, interest recovered totaled	\$ 7,354,293		
Total principal defaults outstanding		<u>\$ 37,489,102</u>	<u>5.8230% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 234,448,480	
Less: Adjustments from Loan System to Financial Statements **		<u>(37,386,404)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 197,062,076</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(206,500,000)
Principal Maturity	(185,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 214,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(7,090,000)
Deposits	-
Ending Balance	<u>\$ 4,552,000</u>

Loan Reserve Fund Cash Balance, 9/30/2018	\$ 5,005
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	129,324
Due from Loan Reserve Fund for Defaults	(31,626,053)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2018	<u>\$ (31,491,724)</u>

**NJCLASS Loan Program Information
2010-2 Bond Issue
9/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,676	\$ 12,166,575	7,204	\$ 67,551,156	89.11%
Option 2 Deferred Repayment of Principal	2,777	\$ 23,866,481	273	\$ 2,959,545	3.90%
Option 3 Deferred Repayment of Principal and Interest	3,286	\$ 39,776,791	262	\$ 5,299,146	6.99%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,427	\$ 61,455,631	N/A
1-30 Days	911	9,777,818	12.90%
31-60 Days	177	1,780,655	2.35%
61-90 Days	83	1,058,553	1.40%
91-120 Days	55	680,190	0.90%
121-180 Days	57	756,890	1.00%
Over 181 Days	29	300,110	0.40%
	<u>7,739</u>	<u>\$ 75,809,847</u>	<u>18.93%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 312,257,320	
Balance due on accounts currently in default:			
Disability	33	\$ 376,508	0.1206%
Default - Lit	1,508	20,329,256	6.5104%
Death	46	402,713	0.1290%
Cumulative principal repayments on defaulted loans		<u>7,252,560</u>	<u>2.3226%</u>
Total defaults		28,361,037	9.0826% Gross
Less: Default collections		7,252,560	2.3226% Collected
In addition, interest recovered totaled	\$ 4,846,560		
Total principal defaults outstanding		<u>\$ 21,108,477</u>	<u>6.7600% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 96,918,323	
Less: Adjustments from Loan System to Financial Statements **		<u>(21,070,115)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 75,848,209</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(113,200,000)
Principal Maturity	(101,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 65,400,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdraws	(3,736,000)
Deposits	
Ending Balance	<u>\$ 1,376,000</u>

**NJCLASS Loan Program Information
2011-1 Bond Issue
9/30/2018**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,857	\$ 19,749,870	8,847	\$ 105,547,241	87.12%
Option 2 Deferred Repayment of Principal	5,265	\$ 51,881,631	636	\$ 7,337,486	6.06%
Option 3 Deferred Repayment of Principal and Interest	2,714	\$ 49,518,030	353	\$ 8,264,804	6.82%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,325	\$ 101,359,677	N/A
1-30 Days	1,062	13,160,264	10.86%
31-60 Days	225	3,261,270	2.69%
61-90 Days	89	1,341,632	1.11%
91-120 Days	52	757,643	0.63%
121-180 Days	60	899,767	0.74%
Over 181 Days	23	369,279	0.30%
	<u>9,836</u>	<u>\$ 121,149,531</u>	<u>16.34%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,552,588	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	23	\$ 297,898	0.0898%
Default - Lit	997	15,738,689	4.7470%
Death	33	344,039	0.1038%
Cumulative principal repayments on defaulted loans		<u>3,005,927</u>	0.9066%
Total defaults		19,386,552	5.8472% Gross
Less: Default collections		3,005,927	0.9066% Collected
In addition, interest recovered totaled	\$ 2,507,733		
Total principal defaults outstanding		<u>\$ 16,380,626</u>	<u>4.9406% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 137,530,157	
Less: Adjustments from Loan System to Financial Statements **		<u>(16,316,290)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 121,213,867</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(93,300,000)
Principal Maturity	(84,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 149,200,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(3,354,000)
Deposits	-
Ending Balance	<u>\$ 3,176,000</u>