

**NJCLASS Loan Program Information
2010-1 Indenture
9/30/2018**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	7,316	\$ 146,615,438	26,727	\$ 311,400,436	72.86%
Option 2					
Deferred Repayment of Principal	12,539	\$ 131,166,759	5,443	\$ 78,462,465	18.36%
Option 3					
Deferred Repayment of Principal and Interest	14,488	\$ 149,587,293	2,173	\$ 37,506,590	8.78%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	29,976	\$ 372,032,463	N/A
1-30 Days	3,101	38,748,213	9.07%
31-60 Days	539	6,896,958	1.61%
61-90 Days	308	4,255,087	1.00%
91-120 Days	126	1,631,212	0.38%
121-180 Days	212	2,872,602	0.67%
Over 181 Days	81	932,954	0.22%
	<u>34,343</u>	<u>\$ 427,369,490</u>	<u>12.95%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,026,855,325	
Balance due on accounts currently in default:			
Disability	134	\$ 1,937,316	0.1887%
Default - Lit	4,531	66,634,438	6.4892%
Death	184	2,153,120	0.2097%
Cumulative principal repayments on defaulted loans		<u>24,078,861</u>	<u>2.3449%</u>
Total defaults		94,803,734	9.2324% Gross
Less: Default collections		24,078,861	2.3449% Collected
In addition, interest recovered totaled	\$ 17,249,533		
Total principal defaults outstanding		<u>\$ 70,724,874</u>	<u>6.8875% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		498,094,364	
Less: Adjustments from Loan System to Financial Statements **		<u>(70,615,783)</u>	
Student Loan Receivable Balance per Financial Statement		<u>\$ 427,478,581</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(241,520,000)
Principal Maturity	(244,480,000)
Accretion	-
Bonds Outstanding	<u>\$ 477,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(7,184,367)
Deposits	15,867
Ending Balance	<u>\$ 10,347,500</u>

Loan Reserve Fund Cash Balance, 9/30/2018	\$ 1,705
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	251,607
Due from Loan Reserve Fund for Defaults	(69,621,914)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2018	<u>\$ (69,368,603)</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	682	\$ 3,416,201
4 Year	35,466	381,692,470.05
Proprietary	1,158	11,296,040.13
Consolidations	1,886	101,689,652.70
Totals	39,192	\$ 498,094,364

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	1	\$ 9,000	\$ 79

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
9/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,599	\$ 78,622,395	19,084	\$ 208,795,490	94.36%
Option 2 Deferred Repayment of Principal	6,011	\$ 44,133,219	385	\$ 4,084,810	1.85%
Option 3 Deferred Repayment of Principal and Interest	10,432	\$ 98,517,251	573	\$ 8,392,565	3.79%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	16,856	\$ 183,434,737	N/A
1-30 Days	2,211	25,656,627	11.60%
31-60 Days	412	5,034,025	2.28%
61-90 Days	241	3,070,608	1.39%
91-120 Days	94	1,133,753	0.51%
121-180 Days	163	2,192,179	0.99%
Over 181 Days	65	750,936	0.34%
	<u>20,042</u>	<u>\$ 221,272,865</u>	<u>17.10%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	115	\$ 1,800,735	0.2320%
Default - Lit	4,478	65,977,449	8.5011%
Death	167	1,974,301	0.2544%
Cumulative principal repayments on defaulted loans		<u>24,026,831</u>	<u>3.0958%</u>
Total defaults		93,779,316	12.0833% Gross
Less: Default collections		24,026,831	3.0958% Collected
In addition, interest recovered totaled	\$ 17,233,030		
Total principal defaults outstanding		<u>\$ 69,752,485</u>	<u>8.9875% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 291,025,350	
Less: Adjustments from Loan System to Financial Statements **		<u>(69,674,896)</u>	
Student Loan Receivable Balance per Financial Statement		<u>\$ 221,350,454</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(241,520,000)
Principal Maturity	(244,480,000)
Accretion	-
Bonds Outstanding	<u>\$ 227,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(7,168,500)
Deposits	
Ending Balance	<u>\$ 5,347,500</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	484	\$ 2,298,830
4 Year	22,094	210,828,974
Proprietary	801	7,773,703
Consolidations	1,423	70,123,843
Totals	<u>24,802</u>	<u>\$ 291,025,350</u>

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
9/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,717	\$ 67,993,042	7,643	\$ 102,604,946	50%
Option 2 Deferred Repayment of Principal	6,528	\$ 87,033,540	5,058	\$ 74,377,655	36%
Option 3 Deferred Repayment of Principal and Interest	4,056	\$ 51,070,042	1,600	\$ 29,114,024	14%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	13,120	\$ 188,597,726	N/A
1-30 Days	890	13,091,586	6.35%
31-60 Days	127	1,862,933	0.90%
61-90 Days	67	1,184,478	0.57%
91-120 Days	32	497,459	0.24%
121-180 Days	49	680,423	0.33%
Over 181 Days	16	182,019	0.09%
	<u>14,301</u>	<u>\$ 206,096,625</u>	<u>8.49%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 250,748,101	
Balance due on accounts currently in default:			
Disability	19	\$ 136,581	0.0545%
Default - Lit	53	656,989	0.2620%
Death	17	178,819	0.0713%
Cumulative principal repayments on defaulted loans		<u>52,030</u>	<u>0.0207%</u>
Total defaults		1,024,419	0.4085% Gross
Less: Default collections		52,030	0.0207% Collected
In addition, interest recovered totaled	\$ 16,503		
Total principal defaults outstanding		<u>\$ 972,389</u>	<u>0.3878% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 207,069,014	
Less: Adjustments from Loan System to Financial Statements **		<u>(940,887)</u>	
Student Loan Receivable Balance per Financial Statement		<u>\$ 206,128,127</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 250,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	<u>\$ 5,000,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	198	\$ 1,117,371
4 Year	13,372	170,863,496
Proprietary	357	3,522,337
Consolidations	463	31,565,810
Totals	<u>14,390</u>	<u>\$ 207,069,014</u>

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	1	\$ 9,000	\$ 79

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2017-1 Bond Issue
9/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,385	\$ 63,859,152	4,395	\$ 78,472,076	43.59%
Option 2 Deferred Repayment of Principal	5,743	\$ 84,052,087	5,027	\$ 73,933,984	41%
Option 3 Deferred Repayment of Principal and Interest	1,814	\$ 32,126,871	1,520	\$ 27,632,050	15.35%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,318	\$ 167,946,496	N/A
1-30 Days	518	9,796,638	5.44%
31-60 Days	61	1,092,442	0.61%
61-90 Days	22	794,920	0.44%
91-120 Days	11	225,999	0.13%
121-180 Days	8	126,658	0.07%
Over 181 Days	4	54,958	0.03%
	<u>10,942</u>	<u>\$ 180,038,110</u>	<u>6.72%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 185,504,692	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	3	23,552	0.0127%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		23,552	0.0127% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ 23,552</u>	<u>0.0127% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	
Principal Maturity	
Accretion	-
Bonds Outstanding	<u>\$ 250,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	<u>\$ 5,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.81%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 698
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 195 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	152	\$ 866,478
4 Year	10,110	147,912,624
Proprietary	293	3,052,408
Consolidations	390	28,230,153
Totals	<u>10,945</u>	<u>\$ 180,061,662</u>

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
9/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	332	\$ 4,133,891	3,248	\$ 24,132,869	92.61%
Option 2 Deferred Repayment of Principal	785	\$ 2,981,453	31	\$ 443,671	1.70%
Option 3 Deferred Repayment of Principal and Interest	2,242	\$ 18,943,171	80	\$ 1,481,974	5.69%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,802	\$ 20,651,230	N/A
1-30 Days	372	3,294,948	12.64%
31-60 Days	66	770,491	2.96%
61-90 Days	45	389,558	1.49%
91-120 Days	21	271,460	1.04%
121-180 Days	41	553,766	2.13%
Over 181 Days	12	127,060	0.49%
	<u>3,359</u>	<u>\$ 26,058,514</u>	<u>20.75%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability	19	\$ 136,581	0.2093%
Default - Lit	53	656,989	1.0070%
Death	14	155,267	0.2380%
Cumulative principal repayments on defaulted loans		<u>52,030</u>	<u>0.0797%</u>
Total defaults		1,000,867	1.5341% Gross
Less: Default collections		52,030	0.0797% Collected
In addition, interest recovered totaled	\$ 16,503		
Total principal defaults outstanding		<u>\$ 948,837</u>	<u>1.4543% Outstanding</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	46	\$ 250,893
4 Year	3,262	22,950,872
Proprietary	64	469,930
Consolidations	73	3,335,657
Totals	3,445	\$ 27,007,352