

**NJCLASS Loan Program Information
2018-1 Indenture
6/30/2018**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	1,108	10,527,067	8,246	\$ 95,234,975	91.24%
Option 2					
Deferred Repayment of Principal	3,607	35,487,386	282	\$ 3,685,536	3.53%
Option 3					
Deferred Repayment of Principal and Interest	4,088	58,360,886	275	\$ 5,454,827	5.23%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,280	\$ 84,963,372	N/A
1-30 Days	1,150	14,012,485	13.43%
31-60 Days	153	2,025,029	1.94%
61-90 Days	101	1,283,448	1.23%
91-120 Days	47	748,649	0.72%
121-180 Days	54	953,237	0.91%
Over 181 Days	18	389,120	0.37%
	<u>8,803</u>	<u>\$ 104,375,339</u>	<u>18.60%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 124,883,195	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	1	17,608	0.0141%
Death	2	33,374	0.0267%
Cumulative principal repayments on defaulted loans		<u>313</u>	<u>0.0003%</u>
Total defaults		51,295	0.0411% Gross
Less: Default collections		313	0.0003% Collected
In addition, interest recovered totaled	\$ 440		
Total principal defaults outstanding		<u>\$ 50,982</u>	<u>0.0408% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		104,426,321	
Less: Adjustments from Loan System to Financial Statements **		<u>(50,982)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 104,375,339</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 215,850,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 215,850,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,317,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 4,317,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	145	\$ 737,971
4 Year	8,359	101,068,047.11
Proprietary	302	2,620,302.66
Consolidations	-	-
Totals	8,806	\$ 104,426,321

RAP		
Loans currently in RAP	# of Loans	Interest Paid on Behalf of Borrower
	-	\$ -

HIARP	
Loans currently in HIARP	HIARP Eligibility Remaining Balance
	\$ -

**NJCLASS Loan Program Information
2018-1 Bond Issue - Combined
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,108	10,527,067	8,246	\$ 95,234,975	91%
Option 2 Deferred Repayment of Principal	3,607	35,487,386	282	\$ 3,685,536	4%
Option 3 Deferred Repayment of Principal and Interest	4,088	58,360,886	275	\$ 5,454,827	5%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,280	\$ 84,963,372	N/A
1-30 Days	1,150	14,012,485	13.43%
31-60 Days	153	2,025,029	1.94%
61-90 Days	101	1,283,448	1.23%
91-120 Days	47	748,649	0.72%
121-180 Days	54	953,237	0.91%
Over 181 Days	18	389,120	0.37%
	<u>8,803</u>	<u>\$ 104,375,339</u>	<u>18.60%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 124,883,195	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	1	17,608	0.0141%
Death	2	33,374	0.0267%
Cumulative principal repayments on defaulted loans		<u>313</u>	<u>0.0003%</u>
Total defaults		51,295	0.0411% Gross
Less: Default collections		313	0.0003% Collected
In addition, interest recovered totaled	\$ 440		
Total principal defaults outstanding		<u>\$ 50,982</u>	<u>0.0408% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 104,426,321	
Less: Adjustments from Loan System to Financial Statements **		<u>(50,982)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 104,375,339</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 215,850,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 215,850,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,317,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 4,317,000</u>

	Current # of Loans	Outstanding Prin Balance
Loans Outstanding in RAP (Repayment Assistance Program)		\$ -
Loans Outstanding in HIARP (Household Income Affordable Repayment Plan)		
Total	-	-

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	145	\$ 737,971
4 Year	8,359	101,068,047
Proprietary	302	2,620,303
Consolidations	-	-
Totals	<u>8,806</u>	<u>\$ 104,426,321</u>

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2018-1 Bond Issue
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	0.00%
Option 2 Deferred Repayment of Principal	2	\$ 16,933	2	\$ 16,933	45%
Option 3 Deferred Repayment of Principal and Interest	4	\$ 21,006	4	\$ 21,006	55.37%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6	\$ 37,939	N/A
1-30 Days	-	-	0.00%
31-60 Days	-	-	0.00%
61-90 Days	-	-	0.00%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>6</u>	<u>\$ 37,939</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 37,939	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>-</u>	<u>0.0000%</u>
Total defaults		-	0.0000% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled	\$ -	<u>-</u>	<u>-</u>
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 215,850,000
Bonds Called	
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 215,850,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,317,000
Withdrawals	-
Deposits	-
Ending Balance	\$ 4,317,000

The current weighted average interest rate (WAC) for loans in the 2018-1 Bond Issue is 6.49%
The current weighted average FICO score for loans in the 2018-1 Bond Issue is 707
The current weighted average remaining life for loans in the 2018-1 Bond Issue is 267 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	6	37,939
Proprietary	-	-
Consolidations	-	-
Totals	<u>6</u>	<u>\$ 37,939</u>

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2018-1 Bond Issue-Transferred Loans
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,108	\$ 10,527,067	8,246	\$ 95,234,975	91.28%
Option 2 Deferred Repayment of Principal	3,605	\$ 35,470,453	280	\$ 3,668,603	3.52%
Option 3 Deferred Repayment of Principal and Interest	4,084	\$ 58,339,880	271	\$ 5,433,821	5.21%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,274	\$ 84,925,433	N/A
1-30 Days	1,150	14,012,485	13.43%
31-60 Days	153	2,025,029	1.94%
61-90 Days	101	1,283,448	1.23%
91-120 Days	47	748,649	0.72%
121-180 Days	54	953,237	0.91%
Over 181 Days	18	389,120	0.37%
	<u>8,797</u>	<u>\$ 104,337,400</u>	<u>18.60%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 124,845,256	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	1	17,608	0.0141%
Death	2	33,374	0.0267%
Cumulative principal repayments on defaulted loans		<u>313</u>	0.0003%
Total defaults		51,295	0.0411% Gross
Less: Default collections		313	0.0003% Collected
In addition, interest recovered totaled	\$ 440		
Total principal defaults outstanding		<u>\$ 50,982</u>	<u>0.0408% Outstanding</u>

Loans Outstanding by School Type			
School Type	Current # of Loans	Outstanding Prin Balance	
2 year	145	\$ 737,971	
4 Year	8,353	101,030,108	
Proprietary	302	2,620,303	
Consolidations	-	-	
Totals	8,800	\$ 104,388,382	

RAP			
Loans currently in RAP	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -