

**NJCLASS Loan Program Information
2010-1 Indenture
6/30/2018**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	6,319	\$ 131,227,323	26,728	\$ 306,642,455	76.35%
Option 2					
Deferred Repayment of Principal	10,994	\$ 112,763,383	3,672	\$ 58,389,408	14.54%
Option 3					
Deferred Repayment of Principal and Interest	15,192	\$ 157,661,690	2,105	\$ 36,620,533	9.12%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	27,148	\$ 334,936,850	N/A
1-30 Days	3,985	50,305,967	12.52%
31-60 Days	613	7,358,026	1.83%
61-90 Days	303	3,149,680	0.78%
91-120 Days	173	2,406,955	0.60%
121-180 Days	196	2,430,959	0.61%
Over 181 Days	87	1,063,960	0.26%
	<u>32,505</u>	<u>\$ 401,652,396</u>	<u>16.61%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 983,483,403	
Balance due on accounts currently in default:			
Disability	131	\$ 1,870,890	0.1902%
Default - Lit	4,540	66,584,826	6.7703%
Death	171	2,006,886	0.2041%
Cumulative principal repayments on defaulted loans		<u>23,293,005</u>	<u>2.3684%</u>
Total defaults		93,755,606	9.5330% Gross
Less: Default collections		23,293,005	2.3684% Collected
In addition, interest recovered totaled	\$ 16,447,759		
Total principal defaults outstanding		<u>\$ 70,462,602</u>	<u>7.1646% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		472,114,998	
Less: Adjustments from Loan System to Financial Statements **		<u>(70,652,602)</u>	
Student Loan Receivable Balance per Financial Statement		<u>\$ 401,462,395</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(228,720,000)
Principal Maturity	(244,480,000)
Accretion	-
Bonds Outstanding	<u>\$ 489,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(7,184,367)
Deposits	15,867
Ending Balance	<u>\$ 10,347,500</u>

Loan Reserve Fund Cash Balance, 6/30/2018	\$ 7,634
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	478,689
Due from Loan Reserve Fund for Defaults	(68,218,737)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2018	<u>\$ (67,732,414)</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	707	\$ 4,829,846
4 Year	33,764	362,610,452.00
Proprietary	1,124	10,873,018.39
Consolidations	1,750	93,781,629.12
Totals	<u>37,345</u>	<u>\$ 472,094,946</u>

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	1	\$ 5,000	\$ 253

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,730	\$ 81,796,669	19,954	\$ 221,286,799	94.47%
Option 2 Deferred Repayment of Principal	6,275	\$ 47,109,402	430	\$ 4,989,788	2.13%
Option 3 Deferred Repayment of Principal and Interest	10,913	\$ 105,345,002	534	\$ 7,974,486	3.40%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	17,030	\$ 187,917,579	N/A
1-30 Days	2,817	33,796,449	14.43%
31-60 Days	462	5,183,063	2.21%
61-90 Days	238	2,452,098	1.05%
91-120 Days	137	1,927,057	0.82%
121-180 Days	162	2,022,636	0.86%
Over 181 Days	<u>72</u>	<u>952,191</u>	<u>0.41%</u>
	20,918	\$ 234,251,073	19.78%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	112	\$ 1,734,068	0.2234%
Default - Lit	4,494	65,978,752	8.5012%
Death	156	1,836,538	0.2366%
Cumulative principal repayments on defaulted loans		<u>23,276,398</u>	<u>2.9991%</u>
Total defaults		92,825,757	11.9604% Gross
Less: Default collections		23,276,398	2.9991% Collected
In addition, interest recovered totaled	\$ 16,438,989		
Total principal defaults outstanding		<u>\$ 69,549,359</u>	<u>8.9613% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 303,800,432	
Less: Adjustments from Loan System to Financial Statements **		<u>(69,697,096)</u>	
Student Loan Receivable Balance per Financial Statement		<u>\$ 234,103,336</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(228,720,000)
Principal Maturity	(244,480,000)
Accretion	-
Bonds Outstanding	<u>\$ 239,800,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(7,168,500)
Deposits	-
Ending Balance	<u>\$ 5,347,500</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	501	\$ 2,389,115
4 Year	22,903	221,299,348
Proprietary	819	7,986,032
Consolidations	1,457	72,125,937
Totals	25,680	\$ 303,800,432

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,589	\$ 49,430,654	6,774	\$ 85,355,655	51%
Option 2 Deferred Repayment of Principal	4,719	\$ 65,653,981	3,242	\$ 53,399,620	32%
Option 3 Deferred Repayment of Principal and Interest	4,279	\$ 52,316,688	1,571	\$ 28,646,048	17%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,118	\$ 147,019,271	N/A
1-30 Days	1,168	16,509,518	9.86%
31-60 Days	151	2,174,963	1.30%
61-90 Days	65	697,582	0.42%
91-120 Days	36	479,897	0.29%
121-180 Days	34	408,323	0.24%
Over 181 Days	15	111,769	0.07%
	<u>11,587</u>	<u>\$ 167,401,323</u>	<u>12.18%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 207,376,178	
Balance due on accounts currently in default:			
Disability	19	\$ 136,822	0.0660%
Default - Lit	46	606,074	0.2923%
Death	15	170,348	0.0821%
Cumulative principal repayments on defaulted loans		<u>16,606</u>	<u>0.0080%</u>
Total defaults		929,850	0.4484% Gross
Less: Default collections		16,606	0.0080% Collected
In addition, interest recovered totaled	\$ 8,770		
Total principal defaults outstanding		<u>\$ 913,243</u>	<u>0.4404% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 168,314,566	
Less: Adjustments from Loan System to Financial Statements **		<u>(955,507)</u>	
Student Loan Receivable Balance per Financial Statement		<u>\$ 167,359,059</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 250,000,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	<u>\$ 5,000,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	206	\$ 2,440,731
4 Year	10,861	141,311,104
Proprietary	305	2,886,986
Consolidations	293	21,655,693
Totals	<u>11,665</u>	<u>\$ 168,294,514</u>

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	1	\$ 5,000	\$ 253

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2017-1 Bond Issue
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,220	\$ 45,090,434	3,126	\$ 59,440,822	42.71%
Option 2 Deferred Repayment of Principal	3,792	\$ 62,216,519	3,201	\$ 52,817,535	38%
Option 3 Deferred Repayment of Principal and Interest	1,800	\$ 31,869,897	1,485	\$ 26,918,493	19.34%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,002	\$ 124,439,441	N/A
1-30 Days	699	12,688,249	9.12%
31-60 Days	72	1,457,344	1.05%
61-90 Days	24	397,884	0.29%
91-120 Days	12	143,311	0.10%
121-180 Days	2	25,160	0.02%
Over 181 Days	1	25,462	0.02%
	<u>7,812</u>	<u>\$ 139,176,850</u>	<u>10.59%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 142,132,770	
Balance due on accounts currently in default:			
Disability	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	2	20,052	0.0141%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		20,052	0.0141% Gross
Less: Default collections		-	0.0000% Collected
In addition, interest recovered totaled	\$ -		
Total principal defaults outstanding		<u>\$ 20,052</u>	<u>0.0141% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 250,000,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	\$ 5,000,000

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.86%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 698
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 200 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	154	\$ 2,183,965
4 Year	7,203	116,364,130
Proprietary	236	2,395,142
Consolidations	219	18,233,613
Totals	7,812	\$ 139,176,850

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	1	\$ 5,000	\$ 253

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
6/30/2018**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	369	\$ 4,340,220	3,648	\$ 25,914,834	91.82%
Option 2 Deferred Repayment of Principal	927	\$ 3,437,462	41	\$ 582,084	2.06%
Option 3 Deferred Repayment of Principal and Interest	2,479	\$ 20,446,791	86	\$ 1,727,555	6.12%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,116	\$ 22,579,829	N/A
1-30 Days	469	3,821,269	13.54%
31-60 Days	79	717,620	2.54%
61-90 Days	41	299,697	1.06%
91-120 Days	24	336,587	1.19%
121-180 Days	32	383,163	1.36%
Over 181 Days	14	86,307	0.31%
	<u>3,775</u>	<u>\$ 28,224,473</u>	<u>20.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability	19	\$ 136,822	0.2097%
Default - Lit	46	606,074	0.9289%
Death	13	150,296	0.2304%
Cumulative principal repayments on defaulted loans		<u>16,606</u>	0.0255%
Total defaults		909,798	1.3945% Gross
Less: Default collections		16,606	0.0255% Collected
In addition, interest recovered totaled	\$ 8,770		
Total principal defaults outstanding		<u>\$ 893,191</u>	<u>1.3690% Outstanding</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	52	\$ 256,767
4 Year	3,658	24,946,974
Proprietary	69	491,844
Consolidations	74	3,422,079
Totals	3,853	\$ 29,117,664

RAP			
	# of Loans	Loans Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -