Total Parity Assets	2,197,377,895
Total Parity Assets Total Parity Liabilities	1,897,995,000
Total Laurity Liabilities	1,057,550,000
Equity	299,382,895
Overall Parity	115.77%
	m I
	Total
Assets	
Current Assets	
Cash	\$ 435,083,305
Investments	724,293
NJCLASS Student Loans Receivable	-
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2009 &	53,958,580
Indenture Loan Reserve Funds, and 2012-1 Indenture, net of	
Allowance for Doubtful Accounts of \$116,293,817 Due from External 2008 Loan Reserve Fund, net of Allowance for	5,231,936
Doubtful Accounts of \$14,149,435	3,231,930
Interest Receivable - Investments	304,885
Interest Receivable - NJCLASS Student Loans	13,636,873
Interest Receivable - FFELP Student Loans	736,222
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	307,209
Due From Loan Servicing Agents	29,186
Total Current Assets	510,012,489
Non-Current Assets	
NJCLASS Student Loans Receivable	1,671,358,425
FFELP Student Loans Receivable	46,169,012
Total Non-Current Assets	1,717,527,437
Total Assets	\$ 2,227,539,926
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	28,919,703
Fees Payable	1,166,614
Due to the Loan Reserve Fund	75,715
Total Current Liabilities	30,162,031
Non-current Liabilities	1 007 005 000
Bonds Payable	1,897,995,000
Premium on Bonds Payable Total Non-current Liabilities	23,862,760
	1,921,857,760
Total Liabilities	1,952,019,791
Net Position	
Restricted	275,520,134
Total Net Position	275,520,134
Total Liabilities & Net Position	\$ 2,227,539,926

NJCLASS-FFELP LOAN PROGRAM

Combined Parity Schedule of Net Position (Balance Sheet) As of 03/31/2018

AS 01 03/31/201	0		
Total Parity Assets		131,469,738	131,469,738
Total Parity Liabilities		118,445,000	118,445,000
Equity		13,024,738	13,024,738
Overall Parity		111.00%	111.00%
		2008	2008 Trust
Assets			
Current Assets			
Cash	\$	16,717,561	\$ 16,717,561
Investments		-	-
NJCLASS Student Loans Receivable		-	-
Due from 2008 External Loan Reserve Funds, net of		5,231,936	5,231,936
Allowance for Doubtful Accounts of \$14,149,435			
Interest Receivable - Investments		11,074	11,074
Interest Receivable - NJCLASS Student Loans		1,226,841	1,226,841
Due from Other Bond Issue Funds		19,967	19,967
Total Current Assets		23,207,379	23,207,379
Non-Current Assets			
NJCLASS Student Loans Receivable		110,817,345	110,817,345
Total Non-Current Assets		110,817,345	110,817,345
Total Assets	\$	134,024,724	\$ 134,024,724
Liabilities			
Current Liabilities			
Bonds Payable	\$	-	\$ -
Accrued Interest Payable - Bonds		2,413,182	2,413,182
Fees Payable		66,089	66,089
Due to the Loan Reserve Fund		75,715	75,715
Total Current Liabilities		2,554,986	2,554,986
Non-current Liabilities			
Bonds Payable		118,445,000	118,445,000
Total Non-current Liabilities		118,445,000	118,445,000
Total Liabilities		120,999,986	120,999,986
Net Position			
Restricted		13,024,738	13,024,738
Total Net Position		13,024,738	13,024,738
Total Liabilities & Net Position	\$	134,024,724	\$ 134,024,724

Assets	Total Parity Assets Total Parity Liabilities Equity Overall Parity	276,533,282 229,300,000 47,233,282 120.60%		(20,055,470)	256,477,812 229,300,000 27,177,812 111.85%	
Assets Current Assets S 57,674,292 \$ 0.00						
Current Assets		2009 Series A	200		2009 Trust	
Cash \$ 57,674,292 \$ — 5 \$ 57,674,292 Investments 208,297 208,297 NICLASS Student Loans Receivable - 2 208,297 NICLASS Defaulted Student Loan Principal & Interest in 2009 Indenture Loan Reserve Fund, net of Allowance for Doubfful Accounts of \$27,508,979 11,7476,333 17,476,333 Interest Receivable - Investments 40,384 - 2 40,384 Interest Receivable - Investments 1,937,278 - 2 1,937,278 Due from Other Bond Issue Funds 50,586 - 3 1,937,278 Due from Other Bond Issue Funds 50,586 - 4 142,924 Total Current Assets 97,585,391 (20,055,297) 77,530,094 Total Current Assets 183,102,050 - 183,102,050 Total Non-Current Assets 183,102,050 - 183,102,050 Total Assets \$ 280,687,441 \$ (20,055,297) \$ 26,632,144 Liabilities \$ 280,687,441 \$ (20,055,297) \$ 26,632,144 Liabilities \$ 2 2,000,000 \$ 5 \$ 5 Current Liabilities \$ 131,3125 \$ 13 \$ 113,292	Assets					
Investments	Current Assets					
NICLASS Student Loans Receivable - 1.7.476,333 1.7.476,333 NICLASS Defaulted Student Loan Principal & Interest in 2009 Indenture Loan Reserve Fund, net of Allowance for Doubfful Accounts of \$275,08,797 1.7.476,333 2.7.40,384 1.7.40,384 1.7.40,384 1.7.40,384 1.7.40,384 1.7.40,384 1.7.40,384 1.7.40,384 1.7.40,384 1.7.40,384 1.7.40,384 1.7.20,384 1.7.20,384 1.7.20,384 1.7.20,384 1.7.20,384	Cash	\$ 57,674,292	\$	-	\$ 57,674,292	
NICLASS Student Loans Receivable	Investments	-		208,297		
2009 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$27,508,979	NJCLASS Student Loans Receivable	_		-	-	
Interest Receivable - NICLASS Student Loans	2009 Indenture Loan Reserve Fund, net of Allowance for	-		17,476,333	17,476,333	
Due from Other Bond Issue Funds 50,586 - 50,586 Due from/to 2009 Loan Reserve Fund 37,882,850 (37,882,850) - Default Collections Receivable - 142,924 142,924 Total Current Assets 97,585,391 (20,055,297) 77,530,094 Non-Current Assets 183,102,050 - 183,102,050 Total Non-Current Assets 183,102,050 - 183,102,050 Total Assets \$280,687,441 \$(20,055,297) \$(26,632,144) Liabilities S - \$(20,055,297) \$(26,632,144) Current Liabilities S - \$(20,055,297) \$(26,632,144) Bonds Payable \$ - \$(20,055,297) \$(26,632,144) Fees Payable \$ - \$(20,055,297) \$(26,632,144) Total Current Liabilities \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$(20,055,297) \$	Interest Receivable - Investments	40,384		-	40,384	
Due from/to 2009 Loan Reserve Fund Default Collections Receivable 37,882,850 (37,882,850) 1-4,924 142,924 122,920,004 183,102,050 183,102,050 122,06,632,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122,043,144 122	Interest Receivable - NJCLASS Student Loans	1,937,278		-	1,937,278	
Default Collections Receivable - 142,924 142,924 Total Current Assets 97,585,391 (20,055,297) 77,530,094 Non-Current Assets 183,102,050 - 183,102,050 Total Non-Current Assets 183,102,050 - 183,102,050 Total Assets \$280,687,441 (20,055,297) \$260,632,144 Liabilities - \$280,687,441 \$20,055,297) \$260,632,144 Current Liabilities - \$280,687,441 \$20,055,297) \$260,632,144 Bonds Payable \$280,687,441 \$20,055,297) \$260,632,144 Current Liabilities \$280,687,441 \$20,055,297) \$260,632,144 Fees Payable \$3 \$3 \$3 \$3 Accrued Interest Payable - Bonds \$4,041,034 \$3 \$13,298 \$3 \$13,298 \$3 \$13,298 \$3 \$13,298 \$3 \$13,298 \$3 \$13,298 \$3 \$3 \$13,298 \$3 \$3 \$13,298 \$3 \$3 \$3,293 \$3 \$3 \$3,293	Due from Other Bond Issue Funds	50,586		-	50,586	
Total Current Assets 97,585,391 (20,055,297) 77,530,094 Non-Current Assets 183,102,050 - 183,102,050 Total Non-Current Assets 183,102,050 - 183,102,050 Total Assets \$ 280,687,441 \$ (20,055,297) \$ 260,632,144 Liabilities \$ 280,687,441 \$ (20,055,297) \$ 260,632,144 Liabilities \$ 280,687,441 \$ (20,055,297) \$ 260,632,144 Current Liabilities \$ 280,687,441 \$ (20,055,297) \$ 260,632,144 Liabilities \$ 280,687,441 \$ (20,055,297) \$ 260,632,144 Liabilities \$ 2 280,687,441 \$ (20,055,297) \$ 260,632,144 Liabilities \$ 2 280,687,441 \$ (20,055,297) \$ 260,632,144 Fees Payable \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,441 \$ 2 280,687,	Due from/to 2009 Loan Reserve Fund	37,882,850		(37,882,850)	-	
Non-Current Assets 183,102,050 - 183,102,050 Total Non-Current Assets 183,102,050 - 183,102,050 Total Assets \$280,687,441 \$(20,055,297) \$260,632,144 Liabilities \$280,687,441 \$(20,055,297) \$260,632,144 Current Liabilities \$30,000	Default Collections Receivable	-		142,924	142,924	
NJCLASS Student Loans Receivable 183,102,050 - 183,102,050 Total Non-Current Assets 183,102,050 - 183,102,050 Total Assets \$280,687,441 (20,055,297) \$260,632,144 Liabilities Current Liabilities \$-<	Total Current Assets	97,585,391		(20,055,297)	77,530,094	
Total Non-Current Assets 183,102,050 - 183,102,050 Total Assets \$ 280,687,441 \$ (20,055,297) \$ 260,632,144 Liabilities Current Liabilities \$ -	Non-Current Assets					
Total Assets \$ 280,687,441 \$ (20,055,297) \$ 260,632,144 Liabilities Current Liabilities Bonds Payable \$ - <td row<="" td=""><td>NJCLASS Student Loans Receivable</td><td>183,102,050</td><td></td><td>-</td><td>183,102,050</td></td>	<td>NJCLASS Student Loans Receivable</td> <td>183,102,050</td> <td></td> <td>-</td> <td>183,102,050</td>	NJCLASS Student Loans Receivable	183,102,050		-	183,102,050
Liabilities Current Liabilities Bonds Payable \$ - \$ - \$ - \$ \$ - \$ Accrued Interest Payable - Bonds 4,041,034 - 4,041,034 Fees Payable 113,125 173 113,298 Total Current Liabilities 4,154,159 173 4,154,332 Non-current Liabilities 229,300,000 - 229,300,000 - 229,300,000 Premium on Bonds Payable (62,535) - (62,535) - (62,535) Total Non-current Liabilities 229,237,465 - 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Total Non-Current Assets	183,102,050		-	183,102,050	
Current Liabilities \$ - \$ - Bonds Payable \$ - \$ - Accrued Interest Payable - Bonds 4,041,034 - 4,041,034 Fees Payable 113,125 173 113,298 Total Current Liabilities 4,154,159 173 4,154,332 Non-current Liabilities 229,300,000 - 229,300,000 Premium on Bonds Payable (62,535) - (62,535) Total Non-current Liabilities 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Total Assets	\$ 280,687,441	\$	(20,055,297)	\$ 260,632,144	
Current Liabilities \$ - \$ - Bonds Payable \$ - \$ - Accrued Interest Payable - Bonds 4,041,034 - 4,041,034 Fees Payable 113,125 173 113,298 Total Current Liabilities 4,154,159 173 4,154,332 Non-current Liabilities 229,300,000 - 229,300,000 Premium on Bonds Payable (62,535) - (62,535) Total Non-current Liabilities 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Liabilities					
Bonds Payable \$ - \$ \$ - \$ \$ - \$ Accrued Interest Payable - Bonds 4,041,034 - 4,041,034 Fees Payable 113,125 173 113,298 Total Current Liabilities 4,154,159 173 4,154,332 Non-current Liabilities 229,300,000 - 229,300,000 Premium on Bonds Payable (62,535) - (62,535) Total Non-current Liabilities 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347						
Fees Payable 113,125 173 113,298 Total Current Liabilities 4,154,159 173 4,154,332 Non-current Liabilities 229,300,000 - 229,300,000 Premium on Bonds Payable (62,535) - (62,535) Total Non-current Liabilities 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347		\$ -	\$	-	\$ -	
Total Current Liabilities 4,154,159 173 4,154,332 Non-current Liabilities 229,300,000 - 229,300,000 Premium on Bonds Payable (62,535) - (62,535) Total Non-current Liabilities 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Accrued Interest Payable - Bonds	4,041,034		-	4,041,034	
Non-current Liabilities Bonds Payable 229,300,000 - 229,300,000 Premium on Bonds Payable (62,535) - (62,535) Total Non-current Liabilities 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Fees Payable	113,125		173	113,298	
Premium on Bonds Payable (62,535) - (62,535) Total Non-current Liabilities 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position Restricted 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347		4,154,159		173	4,154,332	
Total Non-current Liabilities 229,237,465 - 229,237,465 Total Liabilities 233,391,624 173 233,391,797 Net Position Restricted 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Bonds Payable	229,300,000		-	229,300,000	
Total Liabilities 233,391,624 173 233,391,797 Net Position Restricted 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Premium on Bonds Payable	(62,535)		-	(62,535)	
Net Position 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Total Non-current Liabilities	229,237,465		-	229,237,465	
Restricted 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Total Liabilities	233,391,624		173	233,391,797	
Restricted 47,295,817 (20,055,470) 27,240,347 Total Net Position 47,295,817 (20,055,470) 27,240,347	Net Position					
Total Net Position 47,295,817 (20,055,470) 27,240,347		47,295.817		(20,055,470)	27,240,347	
				·		
	Total Liabilities & Net Position	\$	\$	·	\$	

Total Parity Assets		373,023,130		267,276,625	(52,047,401)		588,252,353
Total Parity Liabilities		239,800,000		250,000,000	-		489,800,000
Total Fully Entollines		, ,					
Equity		133,223,130		17,276,625	(52,047,401)		98,452,353
Overall Parity		155.56%		106.91%			120.10%
					2010-1 Indenture Loan		
	2010)-1 Series A&B	20)17-1 Series A&B	Reserve Fund		2010-1 Trust
Assets							
Current Assets							
Cash	\$	57,685,247	\$	106,575,225	\$ -	\$	164,260,472
Investments		-		-	353,119		353,119
NJCLASS Student Loans Receivable		_		-	-		-
NJCLASS Defaulted Student Loan Principal & Interest in		-		-	17,117,289		17,117,289
2010-1 Indenture Loan Reserve Fund, net of Allowance							
for Doubtful Accounts of \$53,598,890							
Interest Receivable - Investments		39,461		78,233	-		117,694
Interest Receivable - NJCLASS Student Loans		2,114,543		1,291,026	-		3,405,568
Due from Other Bond Issue Funds		(3,730)		(118,705)	-		(122,435)
Due from/to 2010-1 Loan Reserve Funds		68,788,526		835,747	(69,624,273)		-
Default Collections Receivable		- 120 524 045		-	106,464		106,464
Total Current Assets		128,624,047		108,661,525	(52,047,401)		185,238,171
Non-Current Assets		- 40 -00-					440 400 404
NJCLASS Student Loans Receivable		248,505,785		162,174,711	-		410,680,496
Total Non-Current Assets		248,505,785		162,174,711	-		410,680,496
Total Assets	\$	377,129,832	\$	270,836,236	\$ (52,047,401)	\$	595,918,667
Liabilities							
Current Liabilities							
Bonds Payable	\$	_	\$	_	\$ -	\$	_
Accrued Interest Payable - Bonds	T	3,914,440	_	3,450,833	-	1	7,365,273
Fees Payable		192,263		108,778	-		301,041
Total Current Liabilities		4,106,702		3,559,611			7,666,314
Non-current Liabilities		,,		-,,-			.,,.
Bonds Payable		239,800,000		250,000,000	-		489,800,000
Premium on Bonds Payable		(455,207)		11,041,600	-		10,586,392
Total Non-current Liabilities		239,344,793		261,041,600	-		500,386,392
Total Liabilities		243,451,495		264,601,211	-		508,052,706
N. D. W							
Net Position		100 (50 005		2 22 7 2 2 5	/#0 6 1 = 45 **		07.047.041
Restricted		133,678,337		6,235,025	(52,047,401)		87,865,961
Total Net Position		133,678,337	Φ.	6,235,025	(52,047,401)	¢.	87,865,961
Total Liabilities & Net Position	\$	377,129,832	\$	270,836,236	\$ (52,047,401)	\$	595,918,667
						1	

NJCLASS-FFELP LOAN PROGRAM

Combined Parity Schedule of Net Position (Balance Sheet) As of 03/31/2018

		ı	
Total Parity Assets		48,992,543	48,992,543
Total Parity Liabilities		44,445,000	44,445,000
Total Fairly Entermities			
Equity		4,547,543	4,547,543
Overall Parity		110.23%	110.23%
		2010 FFELP	2010-FFELP Trust
Assets			
Current Assets			
Cash	\$	2,264,073	\$ 2,264,073
Investments		-	-
FFELP Student Loans Receivable		-	-
Interest Receivable - Investments		895	895
Interest Receivable - FFELP Student Loans		736,222	736,222
Due from Other Bond Issue Funds		-	-
Due From Loan Servicing Agents		29,186	29,186
Total Current Assets		3,030,376	3,030,376
Non-Current Assets			
FFELP Student Loans Receivable		46,169,012	46,169,012
Total Non-Current Assets		46,169,012	46,169,012
Total Assets	\$	49,199,388	\$ 49,199,388
Liabilities			
Current Liabilities			
Bonds Payable	\$	-	\$ -
Accrued Interest Payable - Bonds		113,142	113,142
Fees Payable		93,704	93,704
Total Current Liabilities		206,845	206,845
Non-current Liabilities			
Bonds Payable		44,445,000	44,445,000
Premium on Bonds Payable		-	-
Total Non-current Liabilities		44,445,000	44,445,000
Total Liabilities		44,651,845	44,651,845
Net Position			
Restricted		4,547,543	4,547,543
Total Net Position		4,547,543	4,547,543
Total Liabilities & Net Position	\$	49,199,388	\$ 49,199,388
	-		

		As 01 03/31/2010			
Total Parity Assets		125,626,955	185,843,407	(16,462,544)	295,007,818
Total Parity Liabilities		68,800,000	158,800,000	-	227,600,000
Equity Overall Parity		56,826,955	27,043,407	(16,462,544)	67,407,818
Overall Parity		182.60%	117.03%		129.62%
		2010-2	2011-1	2010-2 Indenture Loan Reserve Fund	2010-2 Trust
Assets					
Current Assets					
Cash	\$	25,568,169	\$ 34,752,842	\$ -	\$ 60,321,011
Investments		-	-	162,877	162,877
NJCLASS Student Loans Receivable		-	-	-	-
NJCLASS Defaulted Student Loan Principal & Interest in		-	-	14,543,847	14,543,847
2 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$22,767,390					
Interest Receivable - Investments		17,527	23,685	-	41,212
Interest Receivable - NJCLASS Student Loans		817,670	1,166,662	-	1,984,332
Due from Other Bond Issue Funds		59,536	52,552	-	112,089
Due from/to 2010-2 Loan Reserve Fund		14,816,531	16,410,559	(31,227,090)	-
Default Collections Receivable		-	-	57,821	57,821
Total Current Assets		41,279,434	52,406,300	(16,462,544)	77,223,189
Non-Current Assets					
NJCLASS Student Loans Receivable		85,454,893	136,314,082	-	221,768,976
Total Non-Current Assets	_	85,454,893	 136,314,082		221,768,976
Total Assets	\$	126,734,327	\$ 188,720,382	\$ (16,462,544)	\$ 298,992,165
Liabilities					
Current Liabilities					
Bonds Payable	\$	-	\$ -	\$ -	\$ -
Accrued Interest Payable - Bonds		1,033,001	2,807,748	-	3,840,749
Fees Payable		74,371	69,227	-	143,598
Total Current Liabilities Non-current Liabilities		1,107,372	2,876,975	-	3,984,347
Bonds Payable		68,800,000	158,800,000	-	227,600,000
Premium on Bonds Payable		(280,867)	(103,667)	-	(384,534)
Total Non-current Liabilities		68,519,133	158,696,333	-	227,215,466
Total Liabilities		69,626,505	161,573,308	-	231,199,813
Net Position					
Restricted		57,107,823	27,147,074	(16,462,544)	67,792,353
Restricted		37,107,623	27,147,074	(10, 102,01.)	,,
Total Net Position		57,107,823	27,147,074	(16,462,544)	67,792,353

									İ		
Total Parity Assets		171,837,704		155,702,174		178,148,828	173,541,828		197,947,097		877,177,631
Total Parity Liabilities		138,900,000		135,080,000		162,425,000	165,000,000		187,000,000		788,405,000
Total Farity Liabilities		120,500,000		155,000,000		102, 125,000	105,000,000		107,000,000		700,100,000
Equity		32,937,704		20,622,174		15,723,828	8,541,828		10,947,097		88,772,630
Overall Parity		123.71%		115.27%		109.68%	105.18%		105.85%		111.26%
·											
Total Parity Assets		171,837,704		155,702,174		178,148,828	173,541,828		197,947,097		877,177,631
Total Senior Parity Liabilities		127,900,000		115,080,000		149,425,000	155,000,000		177,000,000		724,405,000
Equity		32,937,704		20,622,174		15,723,828	8,541,828		10,947,097		88,772,631
Senior Parity		134.35%		135.30%		119.22%	111.96%		111.83%		121.09%
		2012-1		2013-1		2014-1	2015-1		2016-1		2012-1 Trust
Assets											
Current Assets											
Cash	\$	30,387,262	\$	25,587,036	\$	24,803,029 \$	20,159,113	\$	32,909,457	\$	133,845,896
Investments		-		-		-	-		-		-
NJCLASS Student Loans Receivable		-		-		-	-		-		-
Interest Receivable - Investments		20,773		17,465		17,050	13,981		24,357		93,626
Interest Receivable - NJCLASS Student Loans		957,841		855,474		1,077,104	1,071,613		1,120,821		5,082,853
NJCLASS Defaulted Student Loan Principal & Interest in		2,051,845		1,583,074		684,562	435,605		66,025		4,821,111
2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,418,557											
Due from Other Bond Issue Funds		116,935		48,110		53,212	_		(278,463)		(60,206)
Due from/to 2009 & 2010 Loan Reserve Funds		-,		-, -		,			-		-
Total Current Assets		33,534,655		28,091,159		26,634,958	21,680,312		33,842,196		143,783,279
Non-Current Assets		, ,		., ,		.,	, , -		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,,
NJCLASS Student Loans Receivable		140,540,025		129,680,447		153,770,606	154,358,504		166,639,976		744,989,558
Total Non-Current Assets		140,540,025		129,680,447		153,770,606	154,358,504		166,639,976		744,989,558
Total Assets	\$	174,074,680	\$		\$	180,405,564 \$	176,038,816	\$	200,482,172	\$	888,772,837
	_										
Liabilities											
Current Liabilities											
Bonds Payable	\$	-	\$	-	\$	- \$	-	\$	-	\$	-
Accrued Interest Payable - Bonds		2,177,199		1,968,698		2,168,315	2,386,278		2,445,833		11,146,323
Fees Payable		59,778		100,733		88,421	110,711		89,242		448,884
Total Current Liabilities		2,236,976		2,069,431		2,256,736	2,496,988		2,535,075		11,595,207
Non-current Liabilities											
Bonds Payable		138,900,000		135,080,000		162,425,000	165,000,000		187,000,000		788,405,000
Premium on Bonds Payable		1,399,560		1,485,580		1,373,069	3,153,169		6,312,058		13,723,437
Total Non-current Liabilities		140,299,560		136,565,580		163,798,069	168,153,169		193,312,058		802,128,437
Total Liabilities		142,536,537		138,635,011		166,054,805	170,650,158		195,847,134		813,723,644
Not Position											
Net Position		21 520 142		10 126 504		14 250 750	£ 200 CE0		4 625 020		75.040.102
Restricted Total Not Position		31,538,143 31,538,143		19,136,594 19,136,594		14,350,759 14,350,759	5,388,658 5,388,658		4,635,038 4,635,038		75,049,193 75,049,193
Total Net Position Total Liabilities & Net Position	\$	174,074,680	\$	157,771,606	\$	180,405,564 \$	176,038,816	\$	200,482,172	\$	888,772,837
1 om Entonices & Net 1 osmoli	Ψ	177,074,000	Ψ	157,771,000	Ψ	100,703,304 \$	170,030,010	Ψ	200,702,172	Ψ	000,772,037