

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 12/31/2022

Total Parity Assets	1,541,589,014
Total Parity Liabilities	1,264,075,000
Equity	277,514,014
Overall Parity	121.95%
	Total
Assets	
Current Assets	
Cash	\$ 327,112,754
Investments	1,796,107
NJCLASS Student Loans Receivable	-
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	19,031,765
Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$34,471,758	-
Interest Receivable - Investments	1,052,016
Interest Receivable - NJCLASS Student Loans	6,787,462
Interest Receivable - FFELP Student Loans	989,589
Due from Other Bond Issue Funds	(18,638)
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	19,030
Due From Loan Servicing Agents	73,829
Total Current Assets	356,843,914
Non-Current Assets	
NJCLASS Student Loans Receivable	1,169,771,103
FFELP Student Loans Receivable	20,455,828
Total Non-Current Assets	1,190,226,931
Total Assets	\$ 1,547,070,845
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	4,568,980
Fees Payable	912,851
Due to the Loan Reserve Fund	-
Total Current Liabilities	5,481,831
Non-current Liabilities	
Bonds Payable	1,264,075,000
Premium on Bonds Payable	26,880,636
Total Non-current Liabilities	1,290,955,636
Total Liabilities	1,296,437,467
Net Position	
Restricted	250,633,378
Total Net Position	250,633,378
Total Liabilities & Net Position	\$ 1,547,070,845

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	161,026,461
Total Parity Assets	
Total Parity Liabilities	108,435,000
Equity	52,591,461
Overall Parity	148.50%
2010-1 Trust	
Assets	
Current Assets	
Cash	\$ 37,790,052
Investments	1,796,107
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,468,390	1,163,672
Interest Receivable - Investments	118,320
Interest Receivable - NJCLASS Student Loans	740,098
Due from Other Bond Issue Funds	80,242
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	19,030
Total Current Assets	41,707,523
Non-Current Assets	
NJCLASS Student Loans Receivable	119,783,571
Total Non-Current Assets	119,783,571
Total Assets	\$ 161,491,094
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	415,360
Fees Payable	49,272
Total Current Liabilities	464,633
Non-current Liabilities	
Bonds Payable	108,435,000
Premium on Bonds Payable	2,202,852
Total Non-current Liabilities	110,637,852
Total Liabilities	111,102,485
Net Position	
Restricted	50,388,610
Total Net Position	50,388,610
Total Liabilities & Net Position	\$ 161,491,094

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Total Parity Assets	25,249,142
Total Parity Liabilities	21,180,000
Equity	4,069,142
Overall Parity	119.21%
	2010 FFELP
Assets	
Current Assets	
Cash	\$ 3,874,191
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	11,544
Interest Receivable - FFELP Student Loans	989,589
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	73,829
Total Current Assets	4,949,153
Non-Current Assets	
FFELP Student Loans Receivable	20,455,828
Total Non-Current Assets	20,455,828
Total Assets	\$ 25,404,981
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	111,829
Fees Payable	44,009
Total Current Liabilities	155,839
Non-current Liabilities	
Bonds Payable	21,180,000
Premium on Bonds Payable	-
Total Non-current Liabilities	21,180,000
Total Liabilities	21,335,839
Net Position	
Restricted	4,069,142
Total Net Position	4,069,142
Total Liabilities & Net Position	\$ 25,404,981

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Total Parity Assets	299,347,865
Total Parity Liabilities	227,840,000
Equity	71,507,865
Overall Parity	131.39%
Total Parity Assets	299,347,865
Total Senior Parity Liabilities	163,840,000
Equity	71,507,865
Senior Parity	182.71%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 62,971,949
Investments	-
NJCLASS Student Loans Receivable	-
Interest Receivable - Investments	194,542
Interest Receivable - NJCLASS Student Loans	1,640,535
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$22,959,003	10,934,328
Due from Other Bond Issue Funds	75,483
Due from/to 2009 & 2010 Loan Reserve Funds	-
Total Current Assets	75,816,836
Non-Current Assets	
NJCLASS Student Loans Receivable	224,334,505
Total Non-Current Assets	224,334,505
Total Assets	\$ 300,151,341
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	646,122
Fees Payable	157,354
Total Current Liabilities	803,476
Non-current Liabilities	
Bonds Payable	227,840,000
Premium on Bonds Payable	(945,843)
Total Non-current Liabilities	226,894,157
Total Liabilities	227,697,633
Net Position	
Restricted	72,453,708
Total Net Position	72,453,708
Total Liabilities & Net Position	\$ 300,151,341

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Total Parity Assets	136,302,574
Total Parity Liabilities	111,940,000
Equity	24,362,574
Overall Parity	121.76%
2018 Trust	
Assets	
Current Assets	
Cash	\$ 24,171,372
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	2,288,177
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$3,645,244	-
Interest Receivable - Investments	74,249
Interest Receivable - NJCLASS Student Loans	754,274
Due from Other Bond Issue Funds	27,816
Total Current Assets	27,315,888
Non-Current Assets	
NJCLASS Student Loans Receivable	109,463,137
Total Non-Current Assets	109,463,137
Total Assets	\$ 136,779,025
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	419,295
Fees Payable	57,156
Due to the Loan Reserve Fund	-
Total Current Liabilities	476,451
Non-current Liabilities	
Bonds Payable	111,940,000
Premium on Bonds Payable	2,799,807
Total Non-current Liabilities	114,739,807
Total Liabilities	115,216,258
Net Position	
Restricted	21,562,768
Total Net Position	21,562,768
Total Liabilities & Net Position	\$ 136,779,025

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Total Parity Assets	793,708,662
Total Parity Liabilities	686,935,000
Equity	106,773,662
Overall Parity	115.54%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 189,134,354
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	4,483,700
net of Allowance for Doubtful Accounts of \$6,133,365	-
Interest Receivable - Investments	625,429
Interest Receivable - NJCLASS Student Loans	3,192,719
Due from Other Bond Issue Funds	(214,046)
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	-
Total Current Assets	197,222,156
Non-Current Assets	
NJCLASS Student Loans Receivable	599,646,590
Total Non-Current Assets	599,646,590
Total Assets	\$ 796,868,746
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,633,446
Fees Payable	526,638
Total Current Liabilities	3,160,084
Non-current Liabilities	
Bonds Payable	686,935,000
Premium on Bonds Payable	15,257,686
Total Non-current Liabilities	702,192,686
Total Liabilities	705,352,770
Net Position	
Restricted	91,515,976
Total Net Position	91,515,976
Total Liabilities & Net Position	\$ 796,868,746

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	125,954,308
Total Parity Assets	
Total Parity Liabilities	107,745,000
Equity	18,209,308
Overall Parity	116.90%
2021 Trust	
Assets	
Current Assets	
Cash	\$ 9,170,835
Investments	-
NJCLASS Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$265,756	161,889
Interest Receivable - Investments	27,931
Interest Receivable - NJCLASS Student Loans	459,837
Due from Other Bond Issue Funds	11,866
Default Collections Receivable	-
Total Current Assets	9,832,358
Non-Current Assets	
NJCLASS Student Loans Receivable	116,543,299
Total Non-Current Assets	116,543,299
Total Assets	\$ 126,375,657
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	342,927
Fees Payable	78,422
Total Current Liabilities	421,349
Non-current Liabilities	
Bonds Payable	107,745,000
Premium on Bonds Payable	7,566,134
Total Non-current Liabilities	115,311,134
Total Liabilities	115,732,483
Net Position	
Restricted	10,643,174
Total Net Position	10,643,174
Total Liabilities & Net Position	\$ 126,375,657