

NJCLASS Loan Program Information
Total of All Indentures
9/30/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	22,487	\$ 395,569,964	69,878	\$ 904,018,149	75.73%
Option 2 Deferred Repayment of Principal	40,518	\$ 482,398,246	12,172	\$ 200,850,143	16.83%
Option 3 Deferred Repayment of Principal and Interest	23,440	\$ 315,696,062	4,395	\$ 88,795,981	7.44%
	<u>86,445</u>	<u>1,193,664,273</u>	<u>86,445</u>	<u>1,193,664,273</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	73,828	\$ 1,022,416,137	N/A
1-30 Days	9,871	134,389,415	11.26%
31-60 Days	1,376	17,891,305	1.50%
61-90 Days	489	7,192,297	0.60%
91-120 Days	310	4,021,404	0.34%
121-180 Days	390	5,128,122	0.43%
Over 181 Days	181	2,625,594	0.22%
	<u>86,445</u>	<u>\$ 1,193,664,273</u>	<u>14.35%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,172,965,236	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	219	\$ 3,038,677	0.0958%
Default - Lit	2,797	46,663,119	1.4706%
Death	320	4,663,714	0.1470%
Cumulative principal repayments on defaulted loans		<u>27,874,910</u>	<u>0.8785%</u>
Total defaults		82,240,420	2.5919% Gross
Less: Total Collected Principal of Default Amount		27,874,910	0.8785% Collected
In addition (a) Collection of Interest Accruing Post Default	11,216,555		
(b) Recovery of Additional Charges	<u>3,354,525</u>		
Total Gross Collections from Defaults	42,445,990		
(c) Collection Cost	<u>12,733,797</u>		
Total Net Collection from Defaults	29,712,193		
Total principal defaults outstanding		<u>\$ 54,365,510</u>	<u>1.7134% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,193,664,273	
Less: Adjustments from Loan System to Financial Statements **		440,592	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,194,104,864</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,281,730,000
Bonds Called	(1,195,425,000)
Principal Maturity	(720,880,000)
Bonds Outstanding	<u>\$ 1,365,425,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 62,377,908
Withdrawals	(34,150,562)
Deposits	539,404
Ending Balance	<u>\$ 28,766,750</u>

\$ 28,766,749.95 \$ (0.17)

Loan Reserve Fund Cash Balance, 9/30/2022	\$ -
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	-
Due from Loan Reserve Fund for Defaults	-
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2022	\$ -

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	199	\$ 5,223,469	\$ 430,118

HIARP			
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance	
	-	\$ -	

Loan Forgiveness			
Principal	Interest		
\$	\$	39,148,493.93	
		2,857.50	