

**NJCLASS Loan Program Information  
2010-1 Indenture  
6/30/2019**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option 1</b>					
Active Repayment of Principal & Interest	6,945	\$ 144,278,695	25,067	\$ 309,280,110	74.18%
<b>Option 2</b>					
Deferred Repayment of Principal	11,534	\$ 142,278,157	4,422	\$ 79,608,676	19.09%
<b>Option 3</b>					
Deferred Repayment of Principal and Interest	12,535	\$ 130,357,775	1,525	\$ 28,025,841	6.72%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	27,169	\$ 364,571,659	N/A
1-30 Days	2,889	39,185,539	9.40%
31-60 Days	441	6,158,567	1.48%
61-90 Days	242	3,344,813	0.80%
91-120 Days	100	1,277,670	0.31%
121-180 Days	124	1,789,970	0.43%
Over 181 Days	49	586,408	0.14%
	<u>31,014</u>	<u>\$ 416,914,626</u>	<u>12.55%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,062,738,275	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	160	\$ 2,326,615	0.2189%
Default - Lit	4,517	66,358,024	6.2441%
Death	203	2,405,083	0.2263%
Cumulative principal repayments on defaulted loans		<u>26,197,150</u>	<u>2.4651%</u>
Total defaults		97,286,872	9.1544% Gross
Less: Total Collected Principal of Default Amount		26,197,150	2.4651% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	19,270,204		
(b) Recovery of Additional Charges	<u>2,624,368</u>		
Total Gross Collections from Defaults	48,091,723		
(c) Collection Cost	<u>14,427,517</u>		
Total Net Collection from Defaults	<u>33,664,206</u>		
Total principal defaults outstanding		<u>\$ 71,089,722</u>	<u>6.6893% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		488,004,349	
Less: Adjustments from Loan System to Financial Statements **		<u>(71,099,009)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 416,905,340</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(252,720,000)
Principal Maturity	(284,680,000)
Accretion	-
Bonds Outstanding	<u>\$ 425,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(7,184,367)
Deposits	15,867
Ending Balance	<u>\$ 10,347,500</u>

Loan Reserve Fund Cash Balance, 6/30/2019	\$ 436,549
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	447,795
Due from Loan Reserve Fund for Defaults	(68,721,143)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2019	<u>\$ (67,836,799)</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	639	\$ 3,263,645
4 Year	32,352	378,272,025.26
Proprietary	1,207	15,265,034.51
Consolidations	1,696	91,203,643.92
Totals	35,894	\$ 488,004,349

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	9	\$ 747,231	\$ 29,480

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information**  
**2010-1 A&B Bond Issues**  
**6/30/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	3,231	\$ 70,217,614	16,779	\$ 179,267,911	94.82%
Option 2					
Deferred Repayment of Principal	5,177	\$ 36,178,049	313	\$ 3,512,747	1.86%
Option 3					
Deferred Repayment of Principal and Interest	9,099	\$ 82,662,290	415	\$ 6,277,294	3.32%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	14,883	\$ 157,369,463	N/A
1-30 Days	1,910	22,995,132	12.16%
31-60 Days	319	3,687,724	1.95%
61-90 Days	179	2,274,918	1.20%
91-120 Days	78	815,303	0.43%
121-180 Days	96	1,423,429	0.75%
Over 181 Days	42	491,984	0.26%
	<u>17,507</u>	<u>\$ 189,057,953</u>	<u>16.76%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	139	\$ 2,156,715	0.2779%
Default - Lit	4,437	65,253,407	8.4078%
Death	183	2,139,352	0.2757%
Cumulative principal repayments on defaulted loans		<u>26,110,271</u>	<u>3.3643%</u>
Total defaults		95,659,745	12.3256% Gross
Less: Total Collected Principal of Default Amount		26,110,271	3.3643% Collected
In addition			
(a) Collection of Interest Accruing Post Default	19,228,092		
(b) Recovery of Additional Charges	<u>2,616,777</u>		
Total Gross Collections from Defaults	47,955,140		
(c) Collection Cost	<u>14,386,542</u>		
Total Net Collection from Defaults	33,568,598		
Total principal defaults outstanding		<u>\$ 69,549,474</u>	<u>8.9613% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 258,607,426	
Less: Adjustments from Loan System to Financial Statements **		<u>(69,608,621)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements:		<u>\$ 188,998,805</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(252,720,000)
Principal Maturity	(284,680,000)
Accretion	-
Bonds Outstanding	\$ 175,600,000

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(7,168,500)
Deposits	
Ending Balance	\$ 5,347,500

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.37%  
711  
128 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	445	\$ 2,068,559
4 Year	19,727	184,600,739
Proprietary	751	7,081,148
Consolidations	1,343	64,856,979
Totals	22,266	\$ 258,607,426

**NJCLASS Loan Program Information  
2017-1 Bond Issue - Combined  
6/30/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,714	\$ 74,061,081	8,288	\$ 130,012,198	57%
Option 2 Deferred Repayment of Principal	6,357	\$ 106,100,108	4,109	\$ 76,095,928	33%
Option 3 Deferred Repayment of Principal and Interest	3,436	\$ 47,695,485	1,110	\$ 21,748,547	10%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,286	\$ 207,202,196	N/A
1-30 Days	979	16,190,407	7.11%
31-60 Days	122	2,470,843	1.08%
61-90 Days	63	1,069,895	0.47%
91-120 Days	22	462,367	0.20%
121-180 Days	28	366,541	0.16%
Over 181 Days	7	94,424	0.04%
	13,507	\$ 227,856,674	9.06%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,631,050	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	21	\$ 169,900	0.0593%
Default - Lit	80	1,104,617	0.3854%
Death	20	265,731	0.0927%
Cumulative principal repayments on defaulted loans		86,879	0.0303%
Total defaults		1,627,127	0.5677% Gross
Less: Total Collected Principal of Default Amount		86,879	0.0303% Collected
In addition			
(a) Collection of Interest Accruing Post Default	42,113		
(b) Recovery of Additional Charges	7,592		
Total Gross Collections from Defaults	136,583		
(c) Collection Cost	40,975		
Total Net Collection from Defaults	95,608		
Total principal defaults outstanding		\$ 1,540,249	0.5374% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 229,396,922	
Less: Adjustments from Loan System to Financial Statements **		(1,490,388)	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 227,906,534	

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 250,000,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	\$ 5,000,000

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.76%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 704  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 182 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	194	\$ 1,195,086
4 Year	12,625	193,671,286
Proprietary	456	8,183,886
Consolidations	353	26,346,664
Totals	13,628	\$ 229,396,922

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	9	\$ 747,231	\$ 29,480

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

**NJCLASS Loan Program Information  
2017-1 Bond Issue  
6/30/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,485	\$ 70,429,901	5,952	\$ 110,230,361	53.31%
Option 2 Deferred Repayment of Principal	5,882	\$ 103,883,267	4,086	\$ 75,763,304	37%
Option 3 Deferred Repayment of Principal and Interest	1,722	\$ 32,476,561	1,051	\$ 20,796,064	10.06%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,249	\$ 190,034,121	N/A
1-30 Days	695	13,691,119	6.62%
31-60 Days	82	1,809,990	0.88%
61-90 Days	39	798,475	0.39%
91-120 Days	13	313,507	0.15%
121-180 Days	9	116,437	0.06%
Over 181 Days	2	26,080	0.01%
	11,089	\$ 206,789,729	8.10%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,399,642	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	13	269,661	0.1218%
Death	5	48,121	0.0217%
Cumulative principal repayments on defaulted loans		1,985	0.0009%
Total defaults		319,767	0.1444% Gross
Less: Total Collected Principal of Default Amount		1,985	0.0009% Collected
In addition			
(a) Collection of Interest Accruing Post Default	2,782		
(b) Recovery of Additional Charges	23		
Total Gross Collections from Defaults	4,790		
(c) Collection Cost	1,437		
Total Net Collection from Defaults	3,353		
Total principal defaults outstanding		\$ 317,782	0.1435% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 250,000,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(15,867)
Deposits	15,867
Ending Balance	\$ 5,000,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	155	\$ 968,237
4 Year	10,264	175,118,198
Proprietary	405	7,782,203
Consolidations	283	23,238,872
Totals	11,107	\$ 207,107,511

**NJCLASS Loan Program Information  
2017-1 Bond Issue-Transferred Loans  
6/30/2019**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	229	\$ 3,631,180	2,336	\$ 19,781,837	93.90%
Option 2 Deferred Repayment of Principal	475	\$ 2,216,840	23	\$ 332,625	1.58%
Option 3 Deferred Repayment of Principal and Interest	1,714	\$ 15,218,924	59	\$ 952,483	4.52%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,037	\$ 17,168,075	N/A
1-30 Days	284	2,499,288	11.86%
31-60 Days	40	660,853	3.14%
61-90 Days	24	271,420	1.29%
91-120 Days	9	148,860	0.71%
121-180 Days	19	250,105	1.19%
Over 181 Days	5	68,344	0.32%
	<u>2,418</u>	<u>\$ 21,066,944</u>	<u>18.51%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,231,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	21	\$ 169,900	0.2605%
Default - Lit	67	834,956	1.2800%
Death	15	217,610	0.3336%
Cumulative principal repayments on defaulted loans		<u>84,894</u>	<u>0.1301%</u>
Total defaults		1,307,361	2.0042% Gross
Less: Total Collected Principal of Default Amount		84,894	0.1301% Collected
In addition			
(a) Collection of Interest Accruing Post Default	39,330.10		
(b) Recovery of Additional Charges	<u>7,568.74</u>		
Total Gross Collections from Defaults	131,792.80		
(c) Collection Cost	<u>39,537.84</u>		
Total Net Collection from Defaults	92,254.96		
Total principal defaults outstanding		<u>\$ 1,222,467</u>	<u>1.8740% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	39	\$ 226,848
4 Year	2,361	18,553,088
Proprietary	51	401,683
Consolidations	70	3,107,792
Totals	2,521	\$ 22,289,411