

**NJCLASS Loan Program Information
2009 Indenture
3/31/2018**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	13,139	\$ 160,490,191	87.67%
Option 2			
Deferred Repayment of Principal	598	\$ 7,972,418	4.35%
Option 3			
Deferred Repayment of Principal and Interest	741	\$ 14,601,632	7.98%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	11,474	\$ 143,026,539	N/A
1-30 Days	2,097	26,830,701	14.66%
31-60 Days	426	6,387,810	3.49%
61-90 Days	191	2,491,643	1.36%
91-120 Days	105	1,487,045	0.81%
121-180 Days	143	2,136,571	1.17%
Over 181 Days	<u>42</u>	<u>703,931</u>	<u>0.38%</u>
	14,478	\$ 183,064,240	21.87%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 540,123,976	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	89	\$ 908,497	0.1682%
Default - Lit	2,973	43,528,743	8.0590%
Death	213	1,374,221	0.2544%
Cumulative principal repayments on defaulted loans		<u>13,421,670</u>	<u>2.4849%</u>
Total defaults		59,233,132	10.9666% Gross
Less: Default collections		13,421,670	2.4849% Collected
In addition, interest recovered totaled	#####		
Total principal defaults outstanding		<u>\$ 45,811,462</u>	<u>8.4817% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 228,875,702	
Less: Adjustments from Loan System to Financial Statements **		<u>(45,773,652)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 183,102,050</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 450,000,000
Bonds Called	(123,700,000)
Principal Maturity	(97,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 229,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 8,456,000
Withdrawals	(3,740,000)
Deposits	-
Ending Balance	\$ 4,716,000

Loan Reserve Fund Cash Balance, 3/31/2018	\$ 208,297
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	291,549
Due from Loan Reserve Fund for Defaults	(38,030,498)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2018	<u>\$ (37,530,652)</u>

NJCLASS Loan Program Information
2009 Bond Issue - Includes Loans from Closed 1991 and 1992 Indentures
3/31/2018

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