

**2008 Indenture
3/31/2018**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	8,587	\$ 99,876,304	90.15%
Option 2 Deferred Repayment of Principal	329	\$ 4,512,238	4.07%
Option 3 Deferred Repayment of Principal and Interest	308	\$ 6,401,661	5.78%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,577	\$ 89,408,033	N/A
1-30 Days	1,255	15,743,347	14.21%
31-60 Days	179	2,484,082	2.24%
61-90 Days	81	1,017,424	0.92%
91-120 Days	52	753,352	0.68%
121-180 Days	62	933,300	0.84%
Over 181 Days	18	450,665	0.41%
	<u>9,224</u>	<u>\$ 110,790,203</u>	<u>19.30%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 332,516,730	
Balance due on accounts currently in default:			
Disability	28	\$ 390,736	0.1175%
Default - Lit	1,344	21,483,439	6.4609%
Death	43	569,040	0.1711%
Cumulative principal repayments on defaulted loans		<u>6,720,789</u>	<u>2.0212%</u>
Total defaults		29,164,004	8.7707% Gross
Less: Default collections		6,720,789	2.0212% Collected
In addition, interest recovered totaled \$ 4,982,217			
Total principal defaults outstanding		<u>\$ 22,443,215</u>	<u>6.7495% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		\$ 133,233,417	
Less: Adjustments from Loan System to Financial Statements **		<u>(22,416,073)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 110,817,345</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 350,000,000
Bonds Called	(231,555,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 118,445,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	177	\$ 951,927
4 Year	10,060	128,325,872
Proprietary	402	3,955,618
Totals	10,639	\$ 133,233,417

Loan Reserve Fund Cash Balance, 3/31/2018	\$ 106,414
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	164,282
Due from Loan Reserve Fund for Defaults	(19,362,348)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 3/31/2018	<u>\$ (19,091,651)</u>

**2008 Bond Issue
3/31/2018**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
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