

**NJCLASS Loan Program Information
2010-1 Indenture
As of 12/31/14**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	32,454	\$ 414,567,293	90.31%
Option 2 Deferred Repayment of Principal	1,526	\$ 18,666,432	4.07%
Option 3 Deferred Repayment of Principal and Interest	1,718	\$ 25,811,611	5.62%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	29,618	\$ 376,596,665	N/A
1-30 Days	3,996	53,410,088	11.64%
31-60 Days	858	11,340,718	2.47%
61-90 Days	520	7,522,468	1.64%
91-120 Days	219	2,945,495	0.64%
121-180 Days	371	5,449,930	1.19%
Over 181 Days	<u>116</u>	<u>1,779,972</u>	<u>0.39%</u>
	35,698	\$ 459,045,336	17.96%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,107,225	
Balance due on accounts currently in default:			
Disability	24	\$ 345,949	0.0446%
Default - Lit	4,374	62,506,556	8.0539%
Death	48	615,578	0.0793%
Cumulative principal repayments on defaulted loans		<u>10,290,392</u>	<u>1.3259%</u>
Total defaults		73,758,475	9.5036% Gross
Less: Default collections		10,290,392	1.3259% Collected
In addition, interest recovered totaled \$ 6,802,982			
Total principal defaults outstanding		<u>\$ 63,468,083</u>	<u>8.1777% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		522,513,419	
Less: Adjustments from Loan System to Financial Statements **		<u>(63,468,083)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 459,045,336</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(146,520,000)
Principal Maturity	(107,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 458,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(2,504,000)
Deposits	-
Ending Balance	<u>\$ 10,012,000</u>

Loan Reserve Fund Cash Balance, 12/31/2014	\$ 485
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	381,200
Due from Loan Reserve Fund for Defaults	(65,151,952)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/2014	<u>\$ (64,770,267)</u>

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
As of 12/31/14**

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