

**NJCLASS Loan Program Information  
2010-1 Indenture  
As of 12/31/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	35,332	\$ 462,426,181	88.81%
Option 2 Deferred Repayment of Principal	1,986	\$ 24,765,608	4.76%
Option 3 Deferred Repayment of Principal and Interest	2,190	\$ 33,508,099	6.44%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	32,623	\$ 426,949,934	N/A
1-30 Days	4,660	63,406,936	12.18%
31-60 Days	944	12,170,062	2.34%
61-90 Days	528	8,122,435	1.56%
91-120 Days	238	2,843,153	0.55%
121-180 Days	395	5,385,468	1.03%
Over 181 Days	<u>120</u>	<u>1,821,900</u>	<u>0.35%</u>
	39,508	\$ 520,699,889	18.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 776,072,939	
Balance due on accounts currently in default:			
Disability	19	\$ 294,504	0.0379%
Default - Lit	4,133	59,414,206	7.6558%
Death	34	423,994	0.0546%
Cumulative principal repayments on defaulted loans		<u>6,891,919</u>	<u>0.8881%</u>
Total defaults		67,024,623	8.6364% Gross
Less: Default collections		6,891,919	0.8881% Collected
In addition, interest recovered totaled \$ 4,565,838			
Total principal defaults outstanding		<u>\$ 60,132,704</u>	<u>7.7483% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		580,832,593	
Less: Adjustments from Loan System to Financial Statements **		<u>(60,119,689)</u>	
Student Loan Receivable Balance per Financial Statements		<u>\$ 520,712,904</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(117,220,000)
Principal Maturity	(65,880,000)
Accretion	-
Bonds Outstanding	<u>\$ 529,900,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(1,200,400)
Deposits	-
Ending Balance	\$ 11,315,600

Loan Reserve Fund Cash Balance, 12/31/13	\$ 927
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	274,657
Due from Loan Reserve Fund for Defaults	(62,056,496)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/13	<u>\$ (61,780,912)</u>

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
As of 12/31/13**

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